

PRESS RELEASE

NBP Basel II Project

**NATIONAL BANK OF PAKISTAN****A.F. FERGUSON & Co.**

Chartered Accountants

A member firm of

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National Bank of Pakistan is pleased to partner with A. F. Ferguson & Co. (PWC), the leading firm in providing Basel II advisory services. The Relationship is a landmark as the largest bank in Pakistan joins hand with the largest Basel II service provider in the country in its initiative that aims to provide leadership in the industry in terms of sophisticated Basel II compliant risk management system.

NBP, being the market leader, has also decided to remain competitive by launching a comprehensive Basel II Program. With the bank's Core Banking Application program underway and the implementation of risk management applications to commence under the bank's Basel II program, Management is fully aware that sustainable growth of the bank can only be an outcome of the business that bank does and the way bank will operate in a robust risk management and internal control environment and hence NBP will always look forward and the management is committed to all such challenges targeted to adopting best practices.

NBP is hopeful that with the help of A. F. Ferguson & Co. (PWC), NBP will be the leading bank in the country in terms of sophisticated and efficient risk management practices

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