

TENDER FOR HIRING CONSULTANCY SERVICES FOR BUSINESS PROCESS REVIEW (BPR) & COSO PROJECT IMPLEMENTATION AT NATIONAL BANK OF PAKISTAN (NBP)

National Bank of Pakistan through this advertisement is inviting expression of interest for provision of consultancy services for BPR & COSO Project implementation from experienced and renowned consultants based in Pakistan. The consultant will be responsible for developing and implementing BPR & COSO Project in line with SBP guidelines on Internal Controls and international best practices.

Consultants will be required to carry out activities covering but not limited to the following in order to achieve Broad Objectives of the Project stated thereafter;

- i. To;
 - o Document bank's As' Is processes
 - o Identify Gaps against Internal Control Guidelines and International best practices
 - o Develop and implement To Be processes to fill the gaps.
 - o Align the To' Be processes with CBA and other applications

Objectives

- ii. To bring efficiency across the organization through improvement in organizational structures, policies, processes, systems, controls and reporting
- iii. Implementation of bank-wide internal controls conforming to COSO framework
- iv. Implementation/Compliance of Internal Control Guidelines (BSD Circular 07 of 2004 and subsequent updates) and integration of the exercises already carried out by the bank
- v. Facilitating development of RCSA framework (Reference Basel Committee on Banking Supervision "Sound Practices for the Management & Supervision of Operational Risk")
- vi. Development and assistance in implementation of "To Be processes" to meet the requirements of BPR & COSO Project implementation, which should additionally be aligned to CBA/ allied systems and Basel II Project process flows
- vii. To ensure reliability, completeness and timeliness of financial and management information
- viii. To ensure compliance with policies, procedures, regulations and laws

Details of the project are covered in the Request for Proposal (RFP) which will be provided to the eligible applicants interested in the project on request as per specifications posted on NBP website (www.nbp.com.pk)

Bidding Process

It is two stage - two envelop bidding procedure. 1st is a technical proposal and the other is Financial Bid. Minimum Eligibility Criteria is available on NBP website (www.nbp.com.pk). Consultant scoring the highest Aggregate of Technical & Financial Score will be awarded the Contract

Timelines

Step wise details of the application criteria for Consultants are;

Step I	Last Date for Submission of Proposals	22 August 2011	11:00 A.M
Step II	Opening of Technical Proposals	22 August 2011	12:30 P.M
Step III	Opening of Financial Bids	Date of the financial bids will be notified by post / email to the authorized addresses provided by the applicants	

Consultants are required to provide all documents relating to the proof for qualification for Technical Evaluations with their respective Proposals. Failing to comply may impact their evaluation results.

Contact

Consultants can contact personnel of Risk Management Division at the following addresses within the given timelines:

**Chief Risk Officer,
Risk Management Division,
National Bank of Pakistan
3rd Floor NJI, Building,
I.I. Chundrigar Road Karachi
Contact # 021-99212744**

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