Unconsolidated Condensed Interim Financial Statements For the Quarter Ended March 31, 2016

Directors' Report to the Shareholders

I am pleased to present, on behalf of the Board of Directors, the financial statements of the Bank for the three months period ended March 31, 2016.

National economy has continued showing positive signals on the back of lifting GDP growth, easing inflationary pressures, fiscal consolidation, restoring forex buffers and initiating structural reforms. With ease in the fiscal and inflationary pressures, room for development spending is widening. Since the FMCG, Automobile, Cement and Fertilisers sectors gained better performance; the LSM growth is recorded at 4.1%, and is expected to touch 5% by the end of FY 16.

The bank performed satisfactorily during Q1-2016. Improvement remained very much evident in all strategic and functional areas. For the current quarter, we recorded pre-tax profit of Rs. 6.2 billion which is 23% higher from Rs. 5.0 billion for the corresponding period last year. Similarly, after-tax profit also increased by 23% as the same amounted Rs. 4.0 billion compared to Rs. 3.3 billion for the same period last year. Earnings per share for three months ended March 2016 are Rs. 1.90 as against Rs. 1.54 of last year. Pre-tax and after-tax return on equity stand at 22.6% and 14.8% respectively; whereas pre-tax and after tax return on assets are at 1.5% and 1% respectively.

Although discount rate reduced by 200bps compared those prevailing in Q1-2015, net interest income increased from Rs. 10.6 billion in first quarter of 2015 to Rs. 12.0 billion in Q1 of 2016 reflecting an increase of 14%. Improvement was mainly achieved through 20% reduction in mark-up/interest expense that amounts Rs. 15.0 billion compared to Rs. 18.7 billion for the corresponding quarter of 2015. This reflects a commendable success of our drive to generate low cost deposits, consequently improving cost of fund. Non-performing GoP guaranteed loans continue to drag on our profitability and have impacted our interest income considerably.

Non mark-up / interest income decreased by 23% to Rs. 6.5 billion compared Rs. 8.5 billion for the Q1, 2015. The drop is mainly attributed to the lower gains generated from sale of securities that reduced by 58% at Rs.1.5 billion, compared to Rs. 3.5 billion generated during the corresponding Q1 of 2015. Exchange income from dealing in foreign currencies decreased by 32% to Rs. 995million due to competitive market conditions.

Administrative expenses increased by Rs.796 million mainly due to annual increments and other inflationary increases. Total non-performing loans witnessed marginal increase of 5.7%; of which significant portion pertains to the 'OAEM' and 'Substandard' categories due to delinquencies in seasonal financing in line with past trends. It is expected that the same will be regularized by the end of Q2-2016. However, provision charge against the NPL was significantly lower at Rs. 1.06 billion compared to Rs. 3.05 billion in Q1-2015.

Compared to March 2015, deposits increased by 12% to Rs. 1,274 billion as against Rs. 1,136 billion as of March 31, 2015. As the bank continued to maintain an optimal asset portfolio, net investments increased by 41% as compared to the corresponding quarter of 2015; whereas QoQ growth compared to December, 2015 remained at 3%. Net advances have however declined by 3.8% from December 2015 mainly due to adjustments in seasonal financing. The bank is well capitalized with capital and reserves of Rs. 153.6 billion translating into per share breakup value of Rs.72/-. Movement in the capital & reserves during the quarter is due to appropriation of profit for final cash dividend.

During the quarter we continued with our efforts to further grow our market outreach. With a total domestic network of 1,403 branches, our Islamic banking branch network now stands expanded to 82 branches in major cities throughout the Country.

Our business processing has become more efficient as we have achieved roll-out of Core Banking Application (CBA) on our entire branch network, and deployed allied systems like SAP Financial, SAP HR and KONDOR+. This has also improved the bank's operational efficiency and will enable us to launch technology-based products. Our ATM network has now increased to 1,150+ machines with 6

ATM centres. Installation of another 400 biometric capable ATMs is in progress and is expected to be completed by 2016.

While new liability products are being developed to increase CASA deposits and reduce cost of fund, we have also diversified our product-mix by offering Bancassurance at various branches throughout the country. To enhance fee based income, the bank is all set to cash on alternate delivery channels and services like mobile banking, internet banking, cash management, cards and remittances. We are also in the process of evaluating further growth opportunities like cash & cheque deposit machines, card less transactions, inter-branch and inter-bank fund transfers through ATMs.

To achieve our ambition of becoming the 'Bank of Choice', we have established a dedicated function with the sole aim & objective to reinvigorate the sales & service culture. Our team, with its vast experience of service quality in the financial services industry, has strategized various initiatives to be implemented at NBP in phases to ensure smooth transition towards customer satisfaction. Our plans to achieve this include employee training, improving business processes and work place environment, and placement of service quality officers.

NBP corporate lending for next year is to tap in on the increasing LSM growth and the opportunity generated by the CPEC. Our corporate bank will follow a growth strategy with increased lending in prospective sectors, with growth potential, offering enhancement to existing good borrowers and booking fresh relationships. NBP is all set to capitalize on the CPEC opportunities, and is setting up a China and Far-East Trade Desk on a fast-track basis.

While we move forward to achieve our business growth targets, we are equally cognizant of ever increasing demand of a robust and effective compliance culture in the organization. Special emphasis has been placed on following the regulations on Anti Money Laundering (AML) and Know Your Customer (KYC).

The Profit for the three months period ended March 31, 2016 after carry forward of accumulated profit of 2015 is proposed to be appropriated as follows: -

	<u>Rs in millions</u>
Profit before tax for three months period ended March 31, 2016	6,171
Taxation	
- Current	2,517
- Deferred	(383)
	2,134
After tax profit tax for three months period ended March 31, 2016	4,037
Un-appropriated profit brought forward	49,156
Other comprehensive income - net of tax	(1,787)
Transfer from surplus on revaluation of fixed assets	28
Profit available for appropriations	51,433
Transfer to Statutory Reserve (10% of after tax profit)	(404)
Cash dividend – 2015	(15,956)
Un-appropriated profit carried forward	35,074

Lastly in a challenging and competitive environment we are confident that our employees through their commitment and hard work will maintain bank's leadership position. We would like to express our appreciation to the stakeholders, regulators and valued customers for their support and trust in NBP.

On behalf of the Board of Directors

Syed Ahmed Iqbal Ashraf President & CEO Date: April 28, 2016

ڈائریکٹرز کی رپورٹ برائے حصص مالکان

میں بورڈ آف ڈائر یکٹرز کی طرف سے 31 مارچ 2016ء کوختم ہونے والی سہ ماہی مدت کے لیے بینک کے مالیاتی گوشوارے پیش کرتے ہوئے مسرت محسوس کرر ہاہوں۔

جی ڈی پی میں مناسب نمو، افراطِ زرکے دباؤمیں کمی، مالیاتی ایتحکام، زرِمبادلہ کی محفوظ حد کی بحالی اور تنظیمی اصلاحات کی بدولت قومی معیشت نے مثبت اشارے ظاہر کرنے کا سلسلہ جاری رکھا۔ مالیاتی اور افراطِ زرکے دباؤمیں کمی سے تر قیاتی اخراجات کی گنجائش میں اضافہ ہوا ہے۔ FMCG، آلو موبائل، سینٹ اور کھا دوں وغیرہ کے شعبوں کی طرف سے بہتر کارکردگی کے نتیج میں LSM میں 1.4 فی صداضافہ ہوا، اور توقع ہے کہ بیہ مالی سال 2016 کے اختیام تک 5 فی صد تک کوچھولے گا۔

بینک نے 2016 کی پہلی سہ ماہی میں تسلی بخش کار کردگی کا مظاہرہ کیا۔کاروباری حکمت عملی اور امور کی تمام جہتوں میں بہتری نہایت نمایاں رہی۔ موجودہ سہ ماہی میں ہم نے 2.6 ارب روپے قبل از ٹیکس منافع کمایا جو گزشتہ سال اسی مدت کے لیے 5.0 ارب روپے کے مقابلے میں 23 فی صدریا دہ ہے۔ اس طرح بعد از ٹیکس منافع میں بھی 23 فی صداضا فہ ہوا جس کی مالیت گزشتہ سال اسی مدت کے لیے 3.3 ارب روپے کے مقابلے میں 20 فی صدریا دہ ہے۔ اس رہی۔ مارچ 2016 کے لیے فی حصص آمد نی گزشتہ سال کے 1.54 روپے کے مقابلے میں 1.90 روپے کے مقابلے میں 20 فی صدریا دہ ایکو پٹی یرقبل از ٹیکس اور بعد از ٹیکس منافع بالتر تیب 1.46 فی صداور وی کے مقابلے میں 1.90 روپے کے مقابلے میں 1.40 روپے

ا يويی پر س از يس اور بعداز يس مناح بالتر تيب 1.46 ی صداور 0.95 ی صدر ما، جب لها ثانوں پر س از يس اور بعداز يس مناح جات بالتر تيب 1.5 فی صداور 1 فی صد ميں۔

اگر چہ شرح سود میں 2015 کی پہلی سہ ماہی کے مقابلے میں 200 بنیادی پوائنٹس یعنی دو فی صد تک کی کمی ہوئی ،2016 کی پہلی سہ ماہی میں مارک اپ/انٹرسٹ کی خالص آمدنی ،2015 کی پہلی سہ ماہی میں 10.6 ارب روپے کے مقابلے میں بڑھ کر 12.0 ارب روپے ہوگئی جو 14 فی صدا ضافے کی عکاس ہے۔ یہ بہتری بنیادی طور پر مارک اپ/انٹرسٹ کے اخراجات میں 20 فی صد کمی کا نتیجہ ہے جو کہ 2015 میں اسی ماہی کے لیے 18.7 ارب روپے کے مقابلے میں 15.0 ارب روپے رہے۔ یہ ہماری کم لاگت والے ڈپازٹس بڑھانے اور اس کے نتیج میں فنڈ کی لاگت میں بہتری کے لیے ۶،7 ارب مہم کی قابل ستائش کا میابی کی نشان دہی کرتی ہے۔ کو متاز کی ان کی مارک میں میں ماہی کے لیے ہماری انہوں نے ہماری انٹرسٹ /مارک کی آمدن کو کا فی متاثر کیا ہے۔

غیر سودی آمدن 2015 کی پہلی سہ ماہی کے 8.5 ارب روپے کے مقابلے میں 23 فی صدکم ہوکر 6.5 ارب روپے رہی۔ بیکی بنیا دی طور پر سیکیو رٹیز کی فروخت سے حاصل ہونے والے کم منافع کا نتیجہ ہے جو کہ 2015 کی پہلی سہ ماہی میں حاصل شدہ 5.5 ارب روپے کے مقابلے میں 58 فی صدکم ہوکر 1.5 ارب روپے رہا۔ مارکیٹ کے مسابقتی حالات کی وجہ سے غیر ملکی کرنسیوں کے لین دین سے حاصل شدہ آمد نی 32 فی صدکم ہوکر ویو۔ رہی۔ انتظامی اخراجات بڑھ کر 796 ملین روپے ہو گئے جس کی بنیا دی وجہ تخوا ہوں میں سالا نہ اضافہ اور گرانی کے دجہ سے اخراجات میں دیگر اضافے ہیں۔ مجموعی غیر فعال قرضوں میں 5.7 فی صد کا معمولی اضافہ ہوا جن کا نمایاں حصہ ماضی کے رجحانات کے مطابق سیزنل فا ئنانسنگ میں کوتا ہیوں کی وجہ سے ا OAEM' اور'' غیر معیاری'' کیٹیگر پز سے متعلق ہے۔تو قع کی جاتی ہے کہ انہیں 2016 کی دوسری سہ ماہی تک ریگولرائز کر دیا جائے گا۔تا ہم NPL ک خلاف پر دو پژن چارج 2015 کی پہلی ماہی میں 3.05 ارب روپے کے مقاطبے میں نمایاں حد تک کم 1.06 ارب روپے تھا۔

مار پی 2015 کے مقابلے میں ڈپازٹس 12 فی صداضافے کے ساتھ 1274 ارب روپے ہو گئے، جو 31 مار پی 2015 کو 1136 ارب روپے تھے۔ جیسا کہ بینک زیادہ سے زیادہ منافع بخش اثاثوں کا پورٹ فولیو برقر ارر کھے ہوئے ہے، 2015 میں اس سہ ماہی کے مقابلے میں خالص سر ما یہ کاری میں 41 فی صداضا فہ ہوا، جب کہ دسمبر 2015 کے مقابلے میں سہ ماہی بہ سہ ماہی اضافہ 3 فی صدر ہا۔ تا ہم خالص قر ضوں میں دسمبر 2015 سے 3.8 فی صد کی ہوئی جس کی بنیادی وجہ سیزنل فا ئنانسنگ میں قرض کی ادائیگیاں ہیں۔ بینک 153.6 ارب روپ کے سر مائے اور مختص ذخائر کے ساتھ کا حال ہوئی جس کی بنیادی وجہ سیزنل فا ئنانسنگ میں قرض کی ادائیگیاں ہیں۔ بینک 153.6 ارب روپ کے سر مائے اور مختص ذخائر کے ساتھ کی منا کے مقابلے میں دسمبر 2015 ہے میں کہ مراف ہوئی جس کی بنیادی وجہ سیزنل فا ئنانسنگ میں قرض کی ادائیگیاں ہیں۔ بینک 153.6 ارب روپ کے سر مائے اور مختص ذخائر ک

اس سہ ماہی کے دوران ہم نے مارکیٹ میں اپنی رسائی مزید بڑھانے کے لیے اپنی کوششیں جاری رکھیں۔1403 سے زائد برانچوں کے مجموعی ملکی نیٹ ورک کے ساتھ، ہمارااسلامی بینکنگ براپنچ نیٹ ورک پورے ملک کے بڑے شہروں میں اب82 برانچوں تک دسمت اختیار کر چکا ہے۔

ہماری کاروباری عملیت اب زیادہ مستعد ہوگئی ہے، جیسا کہ ہم نے اپنے پورے برائج نیٹ درک کی کور بینکنگ ایپلیکیشن (CBA) کا اطلاق کردیا ہے اور متعلقہ سسٹمز مثلاً SAP فائنانشل، SAP ہیومن ریسورس اور + KONDOR نافذ کردیے ہیں۔اس سے بینک کی کاروباری کارکردگی بہتر ہوئی ہے اور ہماری ٹیکنا لوجی پر بینی پر دڈکٹس لانچ کرنے کی صلاحیت میں اضافہ ہوا ہے۔ہمارا اے ٹی ایم نیٹ ورک 6 اے ٹی ایم سینٹرز کے ساتھ + 1150 مشینوں سے زائد ہو چکا ہے۔مزید 400 بائیو میٹرک صلاحیت والے اے ٹی ایمز کی تنصیب جاری ہے جو 2016 میں کمل ہونے کی تو قع ہے۔

جہاں CASA ڈپازٹس بڑھانے اور فنڈ کی لاگت کم کرنے کے لیے نئی مصنوعات (liability products) تشکیل دی جارہی ہیں، ہم نے ملک بھر میں مختلف برانچوں پر بینک ایثورنس کی پیشکش کے ذریعے اپنی پروڈ کٹ کا امتزاج بھی متنوع بنایا ہے۔ فیس پر بنی آمدن بڑھانے کے لیے موبائل بینکنگ ، انٹرنیٹ بینکنگ، کیش منجمنٹ ، کارڈ زاور ترسیل زرجیسے ڈلیوری کے متبادل ذرائع اور خدمات سے فائدہ اٹھانے کے لیے بینک پوری طرح تیار ہے۔ ہم بڑھوتر کی کے مزید مواقع ، مثلاً کیش اینڈ چیک ڈپازٹ مشینز ، کارڈ لیس ٹرانز یکشن اور اے ٹی ایمز کے ذریعے انٹر برانچ اور انٹر کی اور اس کی بینک موری کے معنوبی میں بین کی بیک ہوری طرح تیار ہے۔ ہم منصوبہ بندی کرر ہے ہیں۔

اپنا''پیندیدہ ترین بینک' بننے کانصب العین پانے کے لیے،ہم نے سیلز اور سروں کلچر کو نیا جوش وجذبہ دینے کے داحد مقصد کے ساتھ ایک لائح مگل طے کیا ہے۔ ہماری ٹیم نے صارف کے اطمینان کی جانب ہموار پیش قند می یقینی بنانے کے لیے فائنانشل سروس انڈسٹری میں معیاری خدمات کی فراہمی کے اپنے وسیح تجربے کے ساتھ NBP میں مختلف اقدامات کے مرحلہ واراطلاق کے لیے حکمتِ عملی تیار کی ہے۔ یہ مقصد حاصل کرنے کے لیے ہمارے منصوبوں میں ملاز مین کی تربیت ، کاروباری طریق کاراور کا م کی جگہ کے ماحول میں بہتری اور خدمت کے اعلی میں معیار کے متر کی شک

NBP کارپوریٹ قرضہ جات کے حوالے سے الگلے سال LSM میں بڑھتی ہوئی دسعت اور CPEC کے پیدا کردہ مواقع سے فائدہ اٹھانے کے لیے مستعد ہے۔ ہمارا کارپوریٹ بینک ترقی کے امکانات کے حامل مکنہ شعبوں میں قرض کی فراہمی میں اضافے ،موجودہ اچھے قرض لینے والوں کومزید قرض کی پیشکش اور نے تعلقات کی استواری کے ساتھ ترقی کی ایک حکمتِ عملی کی پیروی کرے گا میشنل بینک آف پا کستان CPEC کے مواقع سے فائدہ اٹھانے کے لیے پوری طرح تیار ہے اور تیز رفتار بنیا دوں پر چا مُنااینڈ فارایسٹ ٹریڈڈ سیک قائم کرنے جارہا ہے۔

جہاں ہم اپنے کاروباری ترقی کے امداف پانے کے لیے آگے بڑھ رہے ہیں، ہم ادارے میں کاروباری ضابطوں کی تغمیل کی مضبوط اور مؤثر روایت کے مسلسل بڑھتے ہوئے تقاضے سے بھی پوری طرح آگاہ ہیں۔ منی لانڈرنگ کے انسداد اور اپنے صارف سے کممل واقفیت (KYC) کے حوالے سے ضوابط کی پیروی پڑھسو می زور دیا جارہا ہے۔

2015 کے جمع شدہ منافع کوآ گے لانے کے بعد 31مارچ 2016 کو ختم ہونے والی تین ماہ کی مدت کے لیے منافع برطابق ذیل استعال میں لانے (appropriation) کی تجویز پیش کی جاتی ہے:

	رقم ملين رويوں ميں
31مارچ2016 کوختم ہونے والی سہ ماہی کے لیے قبل از ٹیکس منافع	6,171
شىيى ئى	
موجودهسال	2,517
مؤخرشده	(383)
	2,134
31مارچ2016 کوختم ہونے والی سہ ماہی کے لیے بعداز ٹیکس منافع	4,037
آ گے نتقل کیا گیا،غیراستعال شدہ منافع	49,156
ديگر جامع آمدن _ بعداز ٿيکس	(1,787)
فكسدا يسيبس كےاز سرنو خمينہ پر فاضل سرمائے سے مقلق	28
استعال کے لیے دستیاب منافع	51,433
مالیاتی ذ خائر کی منتقلی (بعداز ٹیکس منافع کا10 فی صد)	(404)
کیش ڈیویڈنڈ۔2015	(15,956)
آ کے نتقل گیا غیراستعال شدہ منافع	35,074
فيحصص منافع	
ی محص مناح	1.90 روپے

آ خرمیں،ایک چینج بھرےاور مسابقتی ماحول میں ہم پُراعتماد ہیں کہ ہمارے ملاز مین اپنی گُن اور محنت کے ذریعے بینک کا قائدانہ مقام برقر اردکھیں گے۔ ہم بھر پور تعاون اور نیشنل بینک آف پاکستان پر کامل اعتماد کے لیے اپنے اسٹیک ہولڈرز،ریگو لیٹرز اور قابل قد رصار فین کو خراج تحسین پیش کرتے ہیں۔

ازطرف بورد آف دائر يكٹرز

سيداحدا قبال انثرف

صدرادرسی ای او

تاريخ:28 اپريل 2016

National Bank of Pakistan Condensed Interim Unconsolidated Statement of Financial Position As at March 31, 2016

ASSETS Note Cash & balances with Treasury Banks Balances with Other Banks Lendings to Financial Institutions 1 Investments - net 7 Advances - net 8 Operating Fixed Assets - net 9 Deferred Tax Assets - net 10 Other Assets 10 ULABILITIES 11 Bills Payable 11 Borrowings 11 Deposits & Other Accounts 11 Liabilities against Assets subject to Finance Lease 11 Deferred Tax Liabilities 11	Jn-Audited) March 31 2016 (Rupees 136,282,251 13,551,781 5,923,028 850,649,687	150,899,778 20,128,273
ASSETS Cash & balances with Treasury Banks Balances with Other Banks Lendings to Financial Institutions Investments - net 7 Advances - net 7 Advances - net 9 Deferred Tax Assets - net 9 Deferred Tax Assets - net 10 Other Assets LiABILITIES Bills Payable Borrowings Deposits & Other Accounts 11 Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	2016 (Rupees 136,282,251 13,551,781 5,923,028	2015 (Restated) in '000') 150,899,778 20,128,273
ASSETS Cash & balances with Treasury Banks Balances with Other Banks Lendings to Financial Institutions Investments - net 7 Advances - net 7 Advances - net 9 Deferred Tax Assets - net 9 Deferred Tax Assets - net 10 Other Assets LIABILITIES Bills Payable Borrowings Deposits & Other Accounts 11 Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	(Rupees 136,282,251 13,551,781 5,923,028	(Restated) in '000') 150,899,778 20,128,273
ASSETS Cash & balances with Treasury Banks Balances with Other Banks Lendings to Financial Institutions Investments - net 7 Advances - net 7 Advances - net 9 Deferred Tax Assets - net 9 Deferred Tax Assets - net 10 Other Assets LIABILITIES Bills Payable Borrowings Deposits & Other Accounts 11 Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	136,282,251 13,551,781 5,923,028	in '000') 150,899,778 20,128,273
ASSETS Cash & balances with Treasury Banks Balances with Other Banks Lendings to Financial Institutions Investments - net 7 Advances - net 7 Advances - net 9 Deferred Tax Assets - net 9 Deferred Tax Assets - net 10 Other Assets LIABILITIES Bills Payable Borrowings Deposits & Other Accounts 11 Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	136,282,251 13,551,781 5,923,028	150,899,778 20,128,273
Cash & balances with Treasury Banks Balances with Other Banks Lendings to Financial Institutions Investments - net Advances - net Operating Fixed Assets - net Deferred Tax Assets - net INDERCENTION IN	13,551,781 5,923,028	20,128,273
Balances with Other Banks Investments - net 7 Lendings to Financial Institutions 7 Investments - net 7 Advances - net 8 Operating Fixed Assets - net 9 Deferred Tax Assets - net 10 Other Assets 10 LIABILITIES 10 Bills Payable 11 Borrowings 11 Deposits & Other Accounts 11 Sub-ordinated Loans 11 Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	13,551,781 5,923,028	20,128,273
Lendings to Financial Institutions Investments - net Advances - net Operating Fixed Assets - net Deferred Tax Assets - net UIABILITIES Bills Payable Borrowings Deposits & Other Accounts Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	5,923,028	
Investments - net 7 Advances - net 8 Operating Fixed Assets - net 9 Deferred Tax Assets - net 10 Other Assets LIABILITIES Bills Payable Borrowings Deposits & Other Accounts 11 1 Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	the second	
Advances - net 8 Operating Fixed Assets - net 9 Deferred Tax Assets - net 10 Other Assets 10 LIABILITIES Bills Payable Borrowings Deposits & Other Accounts Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	850 649 687	7,694,516
Operating Fixed Assets - net 9 Deferred Tax Assets - net 10 Other Assets LIABILITIES Bills Payable Borrowings Deposits & Other Accounts 11 1 Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	000,049,007	829,245,898
Deferred Tax Assets - net 10 Other Assets 10 LIABILITIES Bills Payable Borrowings Deposits & Other Accounts 11 1 Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	556,001,777	578,122,160
Other Assets	32,018,535	31,706,237
LIABILITIES Bills Payable Borrowings Deposits & Other Accounts 11 1 Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	11,462,067	9,669,359
LIABILITIES Bills Payable Borrowings Deposits & Other Accounts 11 1 Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	74,888,749	78,895,162
Bills Payable Borrowings Borrowings 11 Deposits & Other Accounts 11 Sub-ordinated Loans 11 Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	1,680,777,875	1,706,361,383
Borrowings Deposits & Other Accounts 11 1 Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities		
Borrowings Deposits & Other Accounts 11 1 Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	7,566,108	9,171,616
Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	151,494,833	21,911,190
Sub-ordinated Loans Liabilities against Assets subject to Finance Lease Deferred Tax Liabilities	1,273,910,709	1,431,036,598
Deferred Tax Liabilities	-	SANCARD ASSES
Deferred Tax Liabilities	33,353	35,800
	2	1 A A A A A A A A A A A A A A A A A A A
Other Liabilities	94,220,508	75,854,704
1	1,527,225,511	1,538,009,908
NET ASSETS	153,552,364	168,351,475
REPRESENTED BY		
Share Capital	21,275,131	21,275,131
Reserves	46,194,765	45,580,712
Unappropriated Profit	35,073,981	49,155,590
	102,543,876	116,011,433
Surplus on revaluation of assets 12	51,008,488	52,340,042
	153,552,364	168,351,475
CONTINGENCIES AND COMMITMENTS 13		4

CONTINGENCIES AND COMMITMENTS

13

The annexed notes 1 to 19 form an integral part of these condensed interim unconsolidated financial statements.

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Director President

Director

Condensed Interim Unconsolidated Profit & Loss Account - (Un-Audited) For the Three Months Period Ended March 31, 2016

		Quarter Ended March 31 2016	Quarter Ended March 31 2015
	Note	(Rupee	s in '000')
Mark-up / Return / Interest Earned Mark-up / Return / Interest Expensed Net mark-up / Interest Income		26,970,459 14,945,023 12,025,436	29,255,571 18,669,215 10,586,356
Provision against Non-Performing Loans & Advances Provision for Diminution in Value of Investments Provision against off balance sheet obligations Bad Debts Written Off Directly		1,062,293 (59,293) - - 1,003,000	3,046,920 154,105 114,488 - 3,315,513
Net Mark-up / Interest Income after Provisions		11,022,436	7,270,843
NON MARK-UP/ INTEREST INCOME Fee, Commission & Brokerage Income Dividend Income Income from Dealing in Foreign Currencies Gain on Sale of Securities		2,818,744 851,709 994,736 1,466,658	2,656,849 734,742 1,455,745 3,496,741
Unrealized Gain / (Loss) on Revaluation of Investments classified as Held-for-Trading Other Income Total Non-Mark-up / Interest Income		6,186 401,238 6,539,271	3,799 116,602 8,464,478
Total NorPhian op Printerear moonis		17,561,707	15,735,321
NON MARK-UP/ INTEREST EXPENSES			
Administrative Expenses Other Provisions / Write Offs Other Charges Total Non-Mark-up / Interest Expenses		11,359,619 29,173 2,222 11,391,014 6,170,693	10,563,394 151,951 659 10,716,004 5,019,317
Extra Ordinary Items PROFIT BEFORE TAXATION		6,170,693	5,019,317
Taxation - Current - Prior Year(s) - Deferred		2,516,810 - (382,942) 2,133,868	2,738,803 - (996,314) 1,742,489
PROFIT AFTER TAXATION		4,036,825	3,276,828
Basic & Diluted Earnings per Share	14	Rup 1.90	ees1.54

The annexed notes 1 to 19 form an integral part of these condensed interim unconsolidated financial statements

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Director

Condensed Interim Unconsolidated Statement of Comprehensive Income - Unaudited For the Three Months Period Ended March 31, 2016

Tor the three wonth's Period Ended Warch 31, 2016		
	Quarter Ended March 31 2016	Quarter Ended March 31 2015
	(Rupees	in '000')
Profit after taxation for the quarter	4,036,825	3,276,828
Other comprehensive income:		
Items to be reclassified to profit or loss in subsequent periods:		
Exchange gain on translation of net assets of foreign branches	210,370	14,001
Items not to be reclassified to profit or loss in subsequent periods:		
Remeasurements of defined benefit liability	(2,749,053)	(1,661,145)
Related tax effects	962,169	581,401
	(1,786,884)	(1,079,744)
Other comprehensive income - net of tax	(1,576,514)	(1,065,743)
Total comprehensive income transferred to equity =	2,460,311	2,211,085
Components of comprehensive income not reflected in equity:		
Items to be reclassified to profit or loss in subsequent periods:		
Surplus on revaluation of available-for-sale securities	(1,750,667)	(411,883)
Related tax impact	447,597 (1,303,070)	(1,544,227) (1,956,110)
The annexed notes 1 to 19 form an integral part of these condensed interim under the second ensed inter the second ensed inter the second ensed inter the second ensed ensed inter the second ensed	Inconsolidated fina	ancial

Condensed Interim Cash Flow Statement - (Un-Audited) For the Three Months Period Ended March 31, 2016

	March 31 2016	March 31 2015
	(Rupees in	'000')
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit Before Taxation	6,170,693	5,019,317
Less: Dividend Income	851,709	734,742
	5,318,984	4,284,575
Adjustments		205 450
Depreciation	682,168	535,450
Provision against Non-Performing Loans & Advances	1,062,293	3,046,920
Provision for Diminution in Value of Investments	(59,293)	154,105
Provision against off balance sheet obligations	2 m 2	114,488
Other Provision / Write Off	29,173	151,951
Financial Charges on Leased Assets	625	2,886
	1,714,966	4,005,800
	7,033,950	8,290,375
(Increase) / Decrease in Operating Assets		
Lendings to Financial Institutions	(1,228,512)	94,441,953
Held-for-Trading Securities	(9,532,929)	6,785,837
Advances	21,058,090	15,325,220
Other Assets	3,380,960	(1,568,076)
	13,677,609	114,984,934
Increase / (Decrease) in Operating Liabilities		
Bills Payable	(1,605,508)	(4,568,206)
Borrowings	110,338,721	58,193,463
Deposits & Other Accounts	(157,125,889)	(97,172,379)
Other Liabilities (excluding Current Taxation)	(336,201)	(2,968,400)
	(48,728,877)	(46,515,522)
Income Tax Paid	(2,073,669)	(324,140)
Financial Charges Paid	(625)	(2,886)
ta na kazar kana kana kana kana kana kana kana ka	(2,074,294)	(327,026)
Net Cash Flow from Operating Activities	(30,091,612)	76,432,761
CASH FLOWS FROM INVESTING ACTIVITIES		
Net Investments in / proceeds from Available-for-Sale Securities	10,022,691	(43,443,033)
Net Investments in Held-to-Maturity Securities	(23,584,664)	(3,546,784)
Dividend Received	851,709	734,742
Investments in Operating Fixed Assets	(997,072)	(179,266)
Net Cash Used in Investing Activities	(13,707,336)	(46,434,341)
CASH FLOWS FROM FINANCING ACTIVITIES	(2,447)	(2.804)
Payments of Lease Obligations Net Cash used in Financing Activities	(2,447)	(2,804)
	545 YOM (2017)	120200000
Effects of exchange rate changes on cash and cash equivalents	210,370	14,001 30,009,617
Net (decrease) / increase in Cash & Cash Equivalents	(43,591,025)	
Cash & Cash Equivalents at Beginning of the period	170,386,744	118,394,883
Cash & Cash Equivalents at the End of the period	126,795,719	148,404,500

The annexed notes 1 to 19 form an integral part of these condensed interim unconsolidated financial statements.

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Condensed Interim Unconsolidated Statement of Changes in Equity - (Un-Audited)

For the Three Months Period Ended March 31, 2016

Sh

	Reserves					
						12.23
Share capital	Exchange Translation	Statutory	Loss Reserve		profit	Total
			(Rupees in '000) -	and Weber Associated		
21,275,131	8.562.865	22.989,403	3	521,338	57,006,813	110,355,550
	3				3,276,828	3,278,828
14	14,001			(a))	(1,079.744)	(1.066,743
14	14,001	12		2.4	2,197,084	2.211,085
2		2		<u>್</u>	29.983	29,983
	(R)	327.683		ತೆ	(327.663)	2
*				181	(11,701,322)	(11.701,322
21,275,131	8,576,866	23,317,086		521,338	47,204,875	100,895,296
21,275,131	8,576,868	23,317,085		521,338	47,204,875	100,885,296
		_				10.540.00
-		-		0.00	15,942.036	15,942,036
	(428.781)	<u> </u>		۲	(487.069)	(915,850
	(428.781)			(*)	15,454.967	15,026,186
		22		1.1	89,951	89,951
			15.000'000		(12.000,000)	1
		1,594,203		(*)	(1.594,203)	2
21,275,131	8,148,085	24,911,289	12,000,000	521,338	49,155,590	116,011,43
21,275,131	8.148,085	24,911,289	12,000,000	521,338	49,155,590	116,011,43
	11.000				0.0277720276-050-0-000	Ulberra and
-	34				4,038,825	4,036,82
1		÷.		121	(1.785.884)	(1,576,514
						2,460,31
17. Se	-	-			28.481	28,48
	34	403,683		۰.	(403.683)	-2
2	92			12	(15,956,348)	(15.958.34
					35,073,981	102,543,87
	capital 21.275.131 21.275.131 21.275.131 21.275.131	Share capital Exchange Translation 21,275,131 8.562,865 14,001 14,001 14,001 14,001 14,001 14,001 14,001 14,001 14,011 14,001 14,021 14,001 14,021 14,001 14,021 14,001 14,021 14,001 14,021 14,001 14,021 14,001 14,021 14,001 14,021 14,001 14,021 14,001 14,021 14,001 14,021 14,001 14,021 0.576,866 1 (428,781) (428,781) (428,781) 149,085 148,085 21,275,131 8,148,085 21,275,131 8,148,085 21,275,131 2,10,370 210,370 210,370	Share capital Capital Exchange Translation Statutory 21.275,131 8.562,865 22.089,403 14,001 - - 14,001 - - 21,275,131 8.562,865 22.089,403 - 14,001 - - 14,001 - - .327,603 - - .327,603 - - .327,603 - - .327,603 - - .327,603 - - .327,603 - - .428,781) - - .428,781) - - .1594,203 - 21,275,131 8,148,085 24,911,289 21,275,131 8,148,085 24,911,289 - .210,370 - - .210,370 -	Share Capital Revent Share Exchange Statutory General Loan Loss Reserve	Capital Revenue Share Exchange Statutory General Loan General Loan	Share capital Capital Translation Statutory Statutory General Loss General Loss Unsperoprisite profit 21,275,131 8.562,865 22,989,403 521,338 57,006,013 - - - - - - - - - - - - - - - - - - - - - - - - - - - -

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National Bank of Pakistan Notes To The Condensed Interim Unconsolidated Financial Statements (Un-Audited) For the Three Months Period Ended March 31, 2016

1. STATUS AND NATURE OF BUSINESS

1.1 National Bank of Pakistan (the bank) was incorporated in Pakistan under the National Bank of Pakistan Ordinance, 1949 and is listed on all the stock exchanges in Pakistan. It's registered and head office is situated at I.I. Chundrigar Road, Karachi. The bank is engaged in providing commercial banking and related services in Pakistan and overseas. The bank also handles treasury transactions for the Government of Pakistan (GoP) as an agent to the State Bank of Pakistan (SBP). The bank operates 1,403 (2015: 1,403) branches in Pakistan and 21 (2015: 21) overseas branches (including the Export Processing Zone branch, Karachi). The Bank also provides services as trustee to Long-Term Credit Fund (LTCF) and Endowment Fund for student loans scheme.

2. STATEMENT OF COMPLIANCE

- 2.1 These condensed interim unconsolidated financial statements of the Bank for the quarter ended March 31, 2015 have been prepared in accordance with the requirements of the International Accounting Standards 34 Interim Financial Reporting (IFRS) issued by the International Accounting Standards Board and Islamic Financial Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Ordinance, 1984, provisions of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan. In case where the requirements differ with the requirements of IFRS or IFAS, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives shall prevail.
- 2.2 SBP has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and IAS 40, 'Investment Property' for Banking Companies through BSD Circular Letter No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the IFRS 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirements of various circulars issued by the SBP.
- 2.3 The disclosures made in these condensed interim unconsolidated financial statements have been limited based on the format prescribed by the SBP vide BSD Circular No. 2, dated May 12, 2004 and International Accounting Standard (IAS) 34, 'Interim Financial Reporting' and do not include all the information requirerd in the annual financial statements. Accordingly, these interim condensed unconsolidated financial statements should be read in conjunction with the annual financial statements of the bank for the year ended December 31, 2015.
- 2.4 These condensed interim unconsolidated financial statements are separate financial statements of the bank in which the investments in subsidiaries, associates and joint ventures are stated at cost and have not been accounted for on the basis of reported results and net assets of the investees.

3. BASIS OF MEASUREMENT

These condensed interim unconsolidated financial statements have been prepared under the historical cost convention except that certain fixed assets are stated at revalued amount, certain investments, commitments in respect of certain forward foreign exchange contracts and derivatives financial insturements had been marked to market and are carried at fair value.

These condensed interim unconsolidated financial statements are presented in Pak rupees which is the bank's functional and presentation currency.

4. ACCOUNTING POLICIES

The accounting policies adopted for presentation of these condensed interim unconsolidated financial statements are the same as those followed in the preparation of the annual financial statements of the Bank for the year ended December 31, 2015 except for change in accounting policy due to Revised Form of Annual Financial Statements issued vide SBP BPRD Circular Letter No. 5 dated February 29, 2016, as fully explained in note 4.1 below:

New Standards, Interpretations and Amendments

The bank has adopted the following accounting standard and the amendments and interpretation of IFRSs which became effective for the current period:

Standard or Interpretation

- IFRS 10 Consolidated Financial Statements, IFRS 12 Disclosure of Interests in Other Entities and IAS 28 Investment in Associates Investment Entities: Applying the Consolidation Exception (Amendment)
- IFRS 11 Joint Arrangements Accounting for Acquisition of Interest in Joint Operation (Amendment)
- IAS 1 Presentation of Financial Statements Disclosure Initiative (Amendment)
- IAS 16 Property, Plant and Equipment and IAS 38 intangible assets Clarification of Acceptable Method of Depreciation and Amortization (Amendment)
- IAS 16 Property, Plant and Equipment IAS 41 Agriculture Agriculture: Bearer Plants (Amendment)
- IAS 27 Separate Financial Statements Equity Method in Separate Financial Statements (Amendment)

The above standards and amendments did not have any impact on the bank's separate financial statements for the current period.

In addition to the above standards and amendments, certain improvements to various accounting standards have also been issued by the IASB. Such improvements are effective for the current accounting period but did not have any material impact on the bank's financial statements.

4.1 Change in accounting policy - Presentation of Financial Statements

4.1.1 Subsequent to the year end, SBP isued BSD Circular letter No. 05 dated February 29, 2016 whereby banks having Islamic Banking Branches (IBBs) were advised to show Islamic Financing and Related Assets under the head of "Advances" in their financial statements. Furfther the banks were advised to show the Bai Muajjal of Government of Pakistan Sukkuk with State Bank of Pakistan and other Financial Institutions under the head "Lendings to Financial Institutions", however Bai Muajjal transactions with Government of Pakistan would be reported under investment category as " Other Federal Government Securities".

The above requirements are effective for March 31, 2016 and have resulted in change in Bank's accounting policy with regard to the presentation of Islamic Financing and Related Assets and Bai Muajjal transactions in the financial statements. The new accounting policy have been applied retrospectively in accoradance with the requirements of IAS-8 "Accounting Polices, Changes in Accounting Estimates and Errors" and the corresponding figures have been restated in these financial statements.

The following tables summarise the impacts of the above changes on the Bank's statement of financial position.

	December 31, 2015			D	ecember 31, 2014	4
	As previously reported	Impact due to change in policy	As Restated	As previously reported	Impact due to change in policy	As Restated
Impact on consolidated condens financial position	ed interim statem	ent of				
Operating Fixed Assets - net	31,935,787	(229,550)	31,706,237	31,795,539	(159,462)	31,636,077
Advances - net	577,892,610	229,550	578,122,160	626,704,083	159,462	626,863,545
Lendings to Financial Institutions	10,638,524	(2,944,008)	7,694,516	111,788,608	-	111,788,608
Investments - net	826,301,890	2,944,008	829,245,898	561,764,137	-	561,764,137

State Bank of Pakistan vide BPRD Circular No. 1 dated January 1, 2016 issued Regulations for Debt Property SWAP which are effective from January 1, 2016 and accordingly this has resulted in change in Bank's accounting policy with regard to the disclosure of non-banking assts, chargeability of depreciation, recording of revaluation surplus and charging out of impairment and subsequent cost incurred. These Regulation apply prospectively to all the transaction in process or to be undertaken from January 1, 2016.

5. ACCOUNTING ESTIMATES AND JUDGEMENTS

The estimates/judgments and associated assumptions used in the preparation of these interim condensed unconsolidated financial statements are consistent with those applied in the preparation of the annual financial statements of the bank for the year ended December 31, 2015.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies applied during the period are consistent with those disclosed in the annual financial statements of the bank for the year ended December 31, 2015.

7. INVESTMENTS

		(Un-Audited)			(Audited)			
			March 31, 2016		December 31, 2015			
		Held by	Given as	Total	Held by	Given as	Total	
		Bank	Collateral		Bank	Collateral		
			(Rupees in '000')			Rupees in '000	')	
			(Rupete III 666)		,	(Restated)	/	
7.1	Investments by type:					(
	Held-for-trading securities							
	Market Treasury Bills	9,973,697	-	9,973,697	29,825	-	29,825	
	Pakistan Investment Bonds	857,597	-	857,597	1,439,315	-	1,439,315	
	Ordinary Shares of Listed companies	170,775	-	170,775	-	-	-	
	Investments in Mutual Funds	-		-	-	-	-	
		11,002,069	-	11,002,069	1,469,140	-	1,469,140	
	Available- for- sale securities							
	Ordinary Shares of Listed companies	23,200,551	-	23,200,551	23,047,158	-	23,047,158	
	Ordinary Shares of Un-Listed companies	1,144,913	-	1,144,913	1,118,263	-	1,118,263	
	Investments in Mutual Funds	986,275	-	986,275	986,275	-	986,275	
	Ordinary shares of a bank outside Pakistan	463,294	-	463,294	463,295	-	463,295	
	Preference Shares	646,660	-	646,660	846,660	-	846,660	
	Market Treasury Bills	230,644,595	120,355,913	351,000,508	402,985,122	10,214,352	413,199,474	
	Pakistan Investment Bonds	202,961,380	500,578	203,461,958	161,777,009	93,031	161,870,040	
	Gop Foreign Curency Bonds	10,257,528	-	10,257,528	9,479,391	-	9,479,391	
	Foreign Currency Debt Securities	3,136,357	-	3,136,357	2,690,496		2,690,496	
	Foreign Government Securities	519,651		519,651	520,093		520,093	
	Term Finance Certificates / Musharika							
	and Sukuk Bonds	43,032,013	-	43,032,013	33,651,254	-	33,651,254	
	Total Available- for- sale securities	516,993,217	120,856,491	637,849,708	637,565,016	10,307,383	647,872,399	
	Held-to-maturity securities							
	Pakistan Investment Bonds	131,166,125	-	131,166,125	107,575,573	-	107,575,573	
	Market Treasury Bills	7,977,925		7,977,925	7,826,760		7,826,760	
	Other Federal Government Securities	2,944,008	-	2,944,008	2,944,008	-	2,944,008	
	GoP Foreign Currency Bonds	1,296,156	-	1,296,156	1,610,375	-	1,610,375	
	Foreign Government Securities	21,022,831	-	21,022,831	20,863,694	-	20,863,694	
	Foreign Currency Debt Securities	406	-	406	406	-	406	
	Debentures, Bonds, Participation Term							
	Certificates & Term Finance Certificates	809,173	-	809,173	811,144	-	811,144	
	Total Held-to-Maturity Securities	165,216,624	-	165,216,624	141,631,960	-	141,631,960	
	Investments in Associates	5,251,821	-	5,251,821	5,251,821	-	5,251,821	
	Investments in Joint Ventures	2,362,433	-	2,362,433	2,362,433	-	2,362,433	
	Investments in Subsidiaries	4,406,750	-	4,406,750	4,406,750	-	4,406,750	
	Investment at cost	705,232,914	120,856,491	826,089,405	792,687,120	10,307,383	802,994,503	
	Less: Provision for Diminution in	100,202,014	120,000,101	020,000,100		. 0,001,000	002,00 1,000	
	Value of Investments (note 7.2)	(19,372,934)	-	(19,372,934)	(19,432,226)	-	(19,432,226)	
	Investments (net of Provisions)	685,859,980	120,856,491	806,716,471	773,254,894	10,307,383	783,562,277	
	Surplus / (Deficit) on Revaluation of	,,			-,,	-,,	,- - , -	
	Held-for-trading securities	6,186		6,186	5,924	-	5,924	
	Surplus on Revaluation of	0,100		0,100	0,021		0,021	
	Available-for-Sale Securities (note 12)	43,917,144	9,886	43,927,030	45,674,695	3,002	45,677,697	
	Total Investments at Market Value	729,783,310	120,866,377	850,649,687	818,935,513	10,310,385	829,245,898	

			March 31 2016	December 31 2015
		Note	(Un-audited)	(Audited)
7.2	Particulars of provision for diminution in value of investments		(0.1.02.)	(
	Opening balance		19,432,226	17,517,983
	Charge for the period		140,609	2,406,249
	Reversals		(199,901)	(1,087,233)
	Transfor from a durance		(59,292)	1,319,016
	Transfer from advances Transfer from suspended interest		-	595,227
	Closing balance	7.1	19,372,934	19,432,226
			10,012,004	10, 102,220
7.3	Particulars of provision in respect of type			
	Available-for-sale securities			
	Ordinary shares of listed companies and mutual funds		3,313,257	3,329,066
	Ordinary shares of unlisted companies		398,923	398,923
	Debentures, Bonds, Participation Term Certificates, Term Finance Certificates and Sukuk Bonds		0 770 4 47	0.060.040
	Preference shares		9,778,147 446,444	9,962,240 446,444
	Fielelence shales		440,444	440,444
	Held-to-maturity securities			
	Debentures, Bonds, Participation Term Certificates,			
	and Term Finance Certificates		619,325	619,324
	Investments in associates		4,036,495	3,955,809
	Investments in subsidiaries		780,343	720,420
	Provide laws of some failer in some of a first source of a		19,372,934	19,432,226
7.4	Particulars of provision in respect of segments			
	Fully Paid up Ordinary Shares		3,654,304	3,670,113
	Debentures, Bonds, Participation Term			
	Certificates, Term Finance Certificates			
	and Sukuk Bonds		10,397,472	10,581,564
	Other investments		504,320	504,320
	Investments in associates		4,036,495	3,955,809
	Investments in subsidiaries		<u>780,343</u> 19,372,934	720,420 19,432,226
			19,312,934	13,432,220

7.5 In accordance with BSD Circular No. 11 dated October 21, 2011 issued by the SBP, the Bank has availed the benefit of Forced Sale Value (FSV) against non-performing investments, which resulted in decrease in provision for diminution in value of investments by Rs. 858 million (2015: Rs. 858 million). Accordingly, as of March 31, 2016, the accumulated increase in profit after tax of Rs. 558 million (2015: Rs. 558 million) shall not be available for payment of cash or stock dividend / bonus to employees as required by aforementioned SBP directive.

8. ADVANCES Loans, cash credits, running finances, etc.	Note	March 31 2016 (Un-audited) (Rupees	December 31 2015 (Audited) 5 in '000') (Restated)
In Pakistan Outside Pakistan		600,129,798 52,993,122 653,122,920	620,431,284 54,341,432 674,772,716
Islamic financiang and related assets		1,009,311	1,026,891
Bills discounted and purchased (excluding Government treasury bills)			
Payable in Pakistan Payable outside Pakistan		9,587,984 6,945,919	8,664,566 7,387,939
		16,533,903	16,052,505
Advances - gross Less: Provision against non-performing loans Advances - net of provision	8.2	670,666,134 (114,664,357) 556,001,777	691,852,112 (113,729,952) 578,122,160

8.1 Advances include Rs.134,597 million (2015: Rs.127,280 million) which have been placed under the non-performing status as detailed below:

	March 31, 2016							
Category of Classification	Domestic	Overseas	Total	Provision Required	Provision Held			
	(Rupees in '000')							
Other Assets Especially Mentioned	6,653,051	-	6,653,051	74,331	74,331			
Substandard	11,028,028	78,281	11,106,309	2,046,761	2,046,761			
Doubtful	2,443,790	78,318	2,522,108	1,011,582	1,011,582			
Loss	82,834,317	31,480,761	114,315,078	108,614,905	108,614,905			
	102,959,186	31,637,360	134,596,546	111,747,579	111,747,579			
		- ,		, ,	, , , , , ,			
			ecember 31 2015					

		De	ecember 31, 2015				
				Provision	Provision		
Category of Classification	Domestic	Overseas	Total	Required	Held		
		(Rupees in '000')					
Other Assets Especially Mentioned	2,069,365	-	2,069,365	19,476	19,476		
Substandard	7,057,274	83,227	7,140,501	1,602,864	1,602,864		
Doubtful	2,610,175	152,627	2,762,802	1,074,045	1,074,045		
Loss	83,647,608	31,660,021	115,307,629	108,069,206	108,069,206		
	95,384,422	31,895,875	127,280,297	110,765,591	110,765,591		

8.2 Particulars of provision against non-performing advances

	March 31, 2016			December 31, 2015			
	Specific	General	Total	Specific	General	Total	
			(Rupees	in '000')			
Opening balance	110,765,591	2,964,361	113,729,952	98,158,511	3,201,464	101,359,975	
Foreign exchange adjustments	(33,679)	1,649	(32,030)	859,521	16,855	876,376	
Charge for the period	2,515,220	783	2,516,003	15,775,601	227,540	16,003,141	
Reversals	(1,403,696)	(50,014)	(1,453,710)	(4,896,590)	(481,498)	(5,378,088)	
	1,111,524	(49,231)	1,062,293	10,879,011	(253,958)	10,625,053	
Transfer (out) / in	-	-	-	899,465	-	899,465	
Amount charged off	(49,721)	-	(49,721)	(18,227)	-	(18,227)	
Amount written off	(46,136)		(46,136)	(12,690)	-	(12,690)	
Closing balance	111,747,579	2,916,779	114,664,358	110,765,591	2,964,361	113,729,952	

- 8.3 In accordance with BSD Circular No. 11 dated October 21, 2011 issued by the SBP, the Bank has availed the benefit of Forced Sale Value (FSV) against non-performing advances which resulted in decrease in provision against NPLs by Rs.2,974 million (2015: Rs. 3,598 million). Accordingly, as of March 31, 2016, the accumulated profit after tax of Rs. 1,933 million (2015: Rs.2,339 million) shall not be available for payment of cash or stock dividend / bonus to employees as required by aforementioned SBP directive.
- 8.4 General provision against consumer and SME loans represents provision maintained at an amount ranging from 1% to 5% of the performing portfolio as required by the Prudential Regulations issued by the SBP.
- 8.5 The SBP has allowed specific relaxation to the Bank for non-classification of overdue loans of certain Public Sector Entities (PSEs) which are guaranteed by Government of Pakistan.

		March 31 2016 (Un-audited)	December 31 2015 (Audited)
9.	OPERATING FIXED ASSETS	(Rupees	•
			(Restated)
	Capital work-in-progress	1,425,475	1,348,323
	Property and equipment	29,942,295	29,709,654
	Intangible assets	650,765	648,260
		32,018,535	31,706,237

9.1 Additions and disposals during the period amounted to Rs 920 million (March 31, 2015: Rs. 384 million) and Rs.Nil (March 31, 2015: Rs. Nil) respectively.

10.	DEFERRED TAX ASSETS - net	Note	March 31 2016 (Un-Audited)	December 31 2015 (Audited)
	Deferred tax assets arising in respect of		(Rupees	s in '000)
	Provision for diminution in the value of investments		4,077,556	4,098,309
	Provision against advances Other provisions		8,000,570 2,289,078	8,000,570 2,278,867
	Charge against defined benefits plans Unrealised loss on derivatives		12,007,996 691,907	10,807,811 691,907
	Provision against off-balance sheet obligations		116,622 27,183,729	116,622 25,994,086
	Deferred tax (liabilities) arising in respect of		21,100,120	20,00 1,000
	Excess of accounting book value of leased assets over lease liabilities Revaluation of securities	12	(8,145) (14,656,539)	(8,097) (15,104,136)
	Operating fixed assets		(1,056,978) (15,721,662)	(1,212,494)
				(16,324,727)
	Net deferred tax assets		11,462,067	9,669,359
			March 31	December 31
			2016 (Un-audited)	2015 (Audited)
11.	DEPOSITS AND OTHER ACCOUNTS		(Rupees	in '000')
	Customers			
	Fixed deposits Savings deposits		312,921,097 381,372,914	330,346,703 382,223,751
	Current accounts - remunerative		174,580,564	183,332,050
	Current accounts - non-remunerative		289,599,186	329,949,263
			1,158,473,761	1,225,851,767
	Financial Institutions Remunerative deposits		58,768,183	109,610,825
	Non-remunerative deposits		56,668,765	95,574,006
			115,436,948	205,184,831
			1,273,910,709	1,431,036,598
			March 31 2016	December 31 2015
			(Un-audited)	(Audited)
12.	SURPLUS ON REVALUATION OF ASSETS - net		(Rupees	in '000')
	Surplus on revaluation of fixed assets - net of tax		21,737,997	21,766,481
	Surplus / (deficit) on revaluation of Available-for-sale securities - net of tax			
	Federal Government Securities		9,259,599	9,109,036
	Term Finance Certificates and Sukuks Shares and mutual funds		(6,610) 25,966,059	59,167 26,089,659
	GoP Foreign Currency Bonds		25,966,059 389,097	288,428
	Foreign Currency Debt Securities		114,073	39,306
	Investment outside Pakistan		8,204,812	10,092,101
	Deferred tax liability		43,927,030	45,677,697
	Deferred tax liability		<u>(14,656,539)</u> 51,008,488	(15,104,136) 52,340,042
			01,000,400	

13. CONTINGENCIES AND COMMITMENTS

3.	CONTINGE	NCIES AND COMMITMENTS		
	13.1 Direct	credit substitutes	March 31 2016 (Un-audited)	December 31 2015 (Audited)
			(Rupees	; in '000')
		es general guarantee of indebtedness, bank acceptance guarantees and standby letters of credit serving ncial guarantees for loans and securities issued in favour of:		
		- Government	4,455,801	7,422,663
		- Financial institutions	11,812,513	6,329,462
		- Others	34,985,291	21,583,972
			51,253,605	35,336,097
	13.2 Trans	action-related contingent liabilities	01,200,000	00,000,001
		es performance bonds, bid bonds, warranties, advance payment guarantees, shipping guarantees and by letters of credits related to particular transactions issued in favour of:		
		- Government	16,694,475	13,470,397
		- Financial institutions	1,944,272	1,934,967
		- Others	25,585,389	9,945,571
			44,224,136	25,350,935
			44,224,130	20,000,000
	13.3	Trade-related contingent liabilities		
		Letters of credit issued in favour of		
		- Government	264,059,768	221,145,520
		- Financial institutions	2,302,952	-
		- Others	42,397,473	48,844,025
			308,760,193	269,989,545
	13.4	Other contingencies	000,100,100	200,000,010
	13 / 1	Claims against the Bank not acknowledged as debts [including SBP liabilities on		
	15.4.1	Bangladesh borrowing and interest thereon amounting to Rs. 204 million (2015:		
		Rs. 204 million), claims relating to former Mehran Bank Limited amounting to Rs.		
		1,597 million (2015: Rs. 1,597 million)].		
			16.874.885	17 060 055
			10,074,000	17,262,055

13.4.2 Taxation

The current status of tax contingencies is same as disclosed in the annual financial statements of the bank for the year ended December 31, 2015.

13.4.3 Barter Trade Agreements

The current status of these contingencies is same as disclosed in the annual financial statements of the bank for the year ended December 31, 2015.

13.4.5 Golden Handshake / Pensionary Benefits to Retired Employees / Encashment of Unavailed Leaves

The current status of these contingencies is same as disclosed in the annual financial statements of the bank for the year ended December 31, 2015.

13.4.6 Foreign Exchange repatriation case

While adjudicating Foreign Exchange repatriation cases of exporter namely: M/S Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court of the State Bank of Pakistan has also adjudicated penalty of Rs. 1,020 million, arbitrarily on the Bank. The Bank has filed appeals before the Appellate Board and Constitutional Petitions in the Honorable High Court of Sindh against the said judgments. The Honorable High Court has granted relief to Bank by way of interim orders. Based on merits of the appeals management is confident that these appeals shall be decided in favor of the Bank and therefore no provision has been made against the impugned penalty.

NATIONAL BANK OF PAKISTAN

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		March 31 2016 (Un-Audited) (Rupees	December 31 2015 (Audited) in '000')
13.5	Commitments in respect of forward exchange contracts		
	Purchase Sale	154,698,327 115,195,477	273,199,134 183,645,395
13.6.	Other Commitments		
	Professional services to be received	65,830	81,095
13.7	Commitments for the acquisition of operating fixed assets	2,065,700	1,999,488
14.	BASIC AND DILUTED EARNINGS PER SHARE	_	
		Quarter Ended March 31 2016 (Un-Audited)	Quarter Ended March 31 2015 (Un-Audited)
	Profit after taxation (Rupees in '000)	4,036,825	3,276,828
	Weighted average number of ordinary shares (in '000)	2,127,513	2,127,513

Basic and diluted earnings per share (Rupees)

15. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:-

	Corporate Finance	Trading & Sales	Retail Banking	Commercial Banking Rupees in '000	Payment & Settlement	Agency Services	Total
March 31, 2016 - Unaudited							
Total income Inter segment revenue	224,363	21,600 (14,531)	2,627,278 3,324,531	13,831,327 (3,310,000)	452,891 -	1,407,249	18,564,707 -
Total expenses Net income	3,323 221,039	- 7,069	<u>4,476,887</u> 1,474,922	<u>6,234,318</u> 4,287,008	<u>346,760</u> 106,131	1,332,724 74,525	<u>12,394,014</u> 6,170,693
Segment assets - gross of NPLs provision		11,002,069	209,038,000	1,439,028,548		21,709,258	1,680,777,875
Segment non performing loans			19,372,048	115,224,498		-	134,596,546
Segment total provision			7,393,692	107,270,666		-	114,664,358
Segment liabilities			458,809,864	1,068,415,647			1,527,225,511
Segment return on assets (ROA) (%)	0.00%	2.80%	2.46%	1.05%	0.00%	2.33%	1.31%
Segment cost of fund (%)	0.00%	0.00%	3.09%	4.65%	0.00%	0.00%	4.16%
March 31, 2015 - Unaudited							
Total income Inter segment revenue	107,981	88,918 (15,236)	3,245,459 3,011,828	13,324,045 (2,996,592)	594,437 -	1,582,456 -	18,943,296 -
Total expenses	8,017		5,247,082	6,555,135	540,968	1,572,777	13,923,979
Net income	99,964	73,682	1,010,205	3,772,318	53,469	9,679	5,019,317
Segment assets - gross of NPLs provision		3,004,503	253,410,824	1,225,983,974		19,580,689	1,501,979,990
Segment non performing loans			18,239,386	112,452,216			130,691,602
Segment total provision			6,763,642	97,885,936		-	104,649,578
Segment liabilities			421,102,984	881,973,553		32,052,355	1,335,128,892
Segment return on assets (ROA) (%)	0.00%	10.19%	1.30%	1.32%	0.00%	0.30%	1.35%
Segment cost of fund (%)	0.00%	0.00%	5.45%	6.15%	0.00%	0.00%	6.10%

16. RELATED PARTY TRANSACTIONS

The Bank has related party relationship with its associated undertakings, subsidiary companies, employee benefit plans, and its key management personnel (including their associates). The details of investments in subsidiary companies and associated undertakings are stated in note 7.

Transactions between the Bank and its related parties are carried out under normal course of business, except employees staff loans, employees sale of assets and provident fund, that are as per agreement.

There are no transactions with key management personnel other than under advance salary.

		2016 - l	Jn audited			2015 - A	Audited	
	At January	Given	Repaid	At March	At January	Given	Repaid	At December
	01,	during the	during the	31,	01,	during the	during the	31
		year	year			year	year	
				(Rupees	s in '000)			
Advances								
Key Management Executives	193,530	-	(19,854)	174,513	186,667	-	(27,556)	159,111
Adjustments*	837			-	34,419			34,419
	194,367	-	(19,854)	174,513	221,086	-	(27,556)	193,530
Subsidiaries	426,139	39,209	(50,000)	415,348	603,556	-	(177,417)	426,139
Associates	5,129,535	-	-	5,129,535	5,410,612	-	(281,077)	5,129,535
Debts due by Company in which								
director is interested as director	6,020,112	9,913,572	(10,529,407)	5,404,277	9,115,000	62,566,778	(65,661,666)	6,020,112
Adjustments*	-	-	-	-	-	-	-	
	6,020,112	9,913,572	(10,529,407)	5,404,277	9,115,000	62,566,778	(65,661,666)	6,020,112
	11,770,153	9,952,781	(10,599,261)	11,123,673	15,350,254	62,566,778	(66,147,716)	11,769,316
		2016 - 1	Unaudited			2015 - A	Audited	
	At January	Received	Repaid	At March	At January	Received	Repaid	At December
	01,	during the	during the	31,	01,	during the	during the	31
		year	year			year	year	
				(Rupees	s in '000)			
Deposits								
Subsidiaries	2,301,513	63,004	(1,288,656)	1,075,861	411,597	1,893,022	(3,106)	2,301,513
Associates	-	-	-	-	26,038	-	(26,038)	-
Key Management Executives	18,554	231,763	(147,854)	102,338	19,309	303,945	(310,206)	13,048
Adjustments*	(125)	-	-	-	5,506	-	-	5,506
-	18,429	231,763	(147,854)	102,338	24,815	303,945	(310,206)	18,554
Pension Fund (Current)	3,371	1,400,406	(1,399,870)	3,907	4,248	27,290,824	(27,291,701)	3,371
Pension Fund (Fixed Deposit)	2,300,000	-	-	2,300,000	7,300,000	2,300,000	(7,300,000)	2,300,000
Pension Fund (N.I.D.A A/c)	1,128,437	960,320	(528,400)	1,560,357	1,056,675	13,584,552	(13,512,790)	1,128,437
Provident Fund	13,391,708	140,686	(447,862)	13,084,532	13,123,803	2,400,226	(2,132,321)	13,391,708
	19,143,458	2,796,178	(3,812,641)	18,126,995	21,947,176	47,772,569	(50,576,162)	19,143,583
* Adjustments due to changes in key	management ex	ecutives.						
							March 31, 2016	December 31, 2015
								Accellent

	Rupees in '000		
Placements with:			
Joint venture	249,618	68,450	
Repo borrowing from:			
Joint venture	49,657	399,496	
Other receivables from subsidiaries	86,652	86,239	
Other payables to subsidiaries	2,803	5,154	
Off Balance Sheet Items - Joint Venture	1,041	-	
Redemption / sale of investment in associates	-	8,518,102	
Lease finance liabilities paid to subsidiaries	2,447	10,744	

Un-audited

Audited

	March 31, 2016 Un-audited Rupees	March 31, 2015 Un-audited s in '000
Income for the period		
On advances / placements with:		
Subsidiaries	5,019	6,728
Joint Venture	380	46,720
Debts Due by company in which director of the bank is interested as director	133,853	369,130
Financial charges paid on lease assets to subsidiaries	712	2,077
Dividend from Subsdiary	11,813	-
Expenses for the period		
Remuneration to key management executives	71,099	67,510
Charge for defined benefit plan	10,211	8,101
Mark-up on Deposits of:		
Subsidiaries	8,521	125,013
Associates	-	4
Provident fund	233,310	278,823
Pension fund	60,120	190,307
Commission paid to subsidiaries	122	5,040
Mark-up on Borrowing / Deposits		
Joint Ventures	18	28,231

16.1 Transactions with Government-related entities

The Federal Government through State Bank of Pakistan holds controlling interest (75.60% shareholding) in the Bank and therefore entities which are owned and / or controlled by the Federal Government, or where the Federal Government may exercise significant influence, are related parties of the Bank.

The Bank in the ordinary course of business enters into transaction with Government-related entities. Such transactions include lending to, deposits from and provision of other banking service to Government-related entities.

The Bank also earned commission on handling treasury transactions on behalf of the Government of Pakistan amounting to Rs. 1,633 million for the quarter ended March 31, 2016. As at the Statement of Financial Position date the loans and advances, deposits and contingencies relating to Government–related entities amounted to Rs. 215,152 million, Rs. 467,591 million and Rs. 285,210 million respectively.

17. ISLAMIC BANKING BUSINESS

The bank is operating 82 (December 31, 2015: 79) Islamic banking branch as at March 31, 2016. The statement of financial position, profit and loss account and cash flow is as under:

	Note	March 31 2016 (Un-Audited)	December 31 2015 (Audited)
Statement of Financial Position		(Rupees	s in 000)
Assets			
Cash and balances with treasury banks		1,318,524	1,086,611
Balances with other banks		2,500,000	3,900,000
Due from financial institution		959,653	2,875,367
Investments	17.1	12,534,771	4,111,625
Islamic financing and related assets	17.2	818,904	837,408
Operating fixed assets		83,909	61,946
Due from Head Office		-	304,234
Other assets		818,057	615,660
		19,033,818	13,792,851
Liabilities			
Bills Payable		52,291	37,588
Deposits and other accounts			
-Current accounts		5,273,148	5,743,529
-Saving accounts		5,769,437	5,535,023
-Term deposits		1,571,092	1,422,749
-Deposit from financial institutions-Remunerative		-	-
Due to Head Office		5,210,605	-
Other liabilities		389,841	350,510
		18,266,414	13,089,399
Net Assets		767,404	703,452
Represented By			
Islamic Banking Fund		800,000	800,000
Unappropriated loss		(58,721)	(100,147)
		741,279	699,853
Surplus on revaluation of assets - net		26,125	3,599
		767,404	703,452
17.1 Investments			
Sukuk		12,665,578	4,242,432
Provision against investments		(130,807)	(130,807)
		12,534,771	4,111,625
17.2 Islamic financing and related assets Murabaha			
Financings		588,400	588,400
Provisions		(188,400)	(188,400)
		400,000	400,000
Diminishing Musharaka		·	,
Financings Provisions		209,378	211,252
		209,378	211,252
ljarah assets			000 550
Assets		212,920	229,550
Provisions		(3,394)	(3,394)
		209,526	226,156
		818,904	837,408

	2016	2015
	(Un-Audited)	(Un-Audited)
Profit and Loss Account	(Rupees	
Profit / return earned on financings, investments and placements	212,623	150,224
Profit / return expensed on deposit	(83,504)	(41,906)
Net spread earned	129,119	108,318
	-, -	
Depreciation on assets given on ijarah	(16,630)	(30,900)
	112,489	77,418
Other income		
Fee, commission and brokerage income	27,054	14,815
Income from dealing in foreign currencies	236	125
Other income	12,135	130
Total other income	39,425	15,070
Other expenses	151,914	92,488
Administrative expenses	(210,635)	(83,899)
(Loss) / Profit for the period	(58,721)	8,589
	March 31	March 31
	2016	2015
Cash Flow Statement	(Un-Audited)	(Un-Audited)
	(Rupees	in '000)
Cash Flow from Operating Activities	(50 704)	9 590
(Loss) / Profit for the period	(58,721)	8,589
Adjustments :		
Depreciation - Own assets	8,107	(6,350)
Depreciation - Ijarah assets	16,630	30,900
	24,737	24,550
	(33,984)	33,139
(Increase) / Decrease in operating assets		
Balance with other banks	1,400,000	(1,050,004)
Due from financial institutions	1,915,714	-
Financings and investments Other assets	(8,398,747) (202,397)	(2,634,752) (26,047)
	(5,285,430)	(3,710,803)
(Increase) / Decrease in operating liabilities	(0,200,100)	(-,)
Bills payable	14,703	19,403
Deposits and other accounts	(87,624)	4,471,862
Borrowings from Head Office	5,614,986	(532,324)
Other liabilities	39,331	13,645
Not each generated from encroting activities	5,581,396	3,972,586
Net cash generated from operating activities	261,982	294,922
Cash Flow from Investing Activities		
Investment in operating fixed assets	(30,070)	4,748
Net cash used in investing activities	(30,070)	4,748
Net Cash Flow from Financing Activities		
Cash Flow from Financing Activities	-	-
Increase in cash and cash equivalents	231,912	299,670
Cash and cash equivalents at beginning of the period	1,086,611	173,676
Cash and cash equivalents at end of the period	1,318,523	473,346

18. DATE OF AUTHORIZATION FOR ISSUE

2 8 APR 2018

The interim condensed unconsolidated financial statements were authorized for issue on ------ by the Board of Directors of the Bank:

19. GENERAL

19.1 Figures have been rounded-off to the nearest thousand rupees

R President Director Director Chaifman

Consolidated Condensed Interim Financial Statements For the Quarter Ended March 31, 2016

Directors Report to the Shareholders on Consolidated Financial Statement

I am pleased to present, on behalf of the Board of Directors, the consolidated financial statements of the Bank and its Subsidiaries for the three months period ended March 31, 2016.

In March 2015, due to then adoption of IFRS-10, the investments in associated funds were consolidated as per requirements of the said IFRS which was previously being accounted for on the basis of equity method, however SECP vide its notification dated January 28, 2016, withdrew the requirements therefore in annual financial statements the same funds were not consolidated. Accordingly in these financial statements, the comparative March 2015 profit & loss account has been restated.

While pre-tax profit for the three month period under review is higher by 8%, after-tax profit remained marginally higher by 1% only. Share of loss from associates amounted to Rs. 201 million in current quarter as against Rs. 326 million profit of last year. The variation is due to higher investment in mutual funds which waslast year accounted for under equity method.

Our subsidiaries cumulatively added up Rs. 5,473 million to our total assets and Rs. 3,240 million to our net assets.

The operating results and appropriations as recommended by the Board are given below: -

Profit before tax for three months period ended March 31, 2016	6,177
Taxation	
- Current	2,535
- Deferred	(379)
	2,156
After tax profit tax for three months period ended March 31, 2016	4,021
Un-appropriated profit brought forward	52,725
Other comprehensive income - net of tax	(1,787)
Transfer from surplus on revaluation of fixed assets	28
Profit available for appropriations	54,978
Transfer to Statutory Reserve	(404)
Cash dividend – 2015	(15,956)
Un-appropriated profit carried forward	38,627
Earnings per share	Rs 1.89
On behalf of the Board of Directors	

Syed Ahmed Iqbal Ashraf President& CEO

Date: April 28, 2016

میں بورڈ آف ڈائر کیٹرز کی طرف سے 31 مارچ 2016ء کوختم ہونے والی سہ ماہی مدت کے لیے بینک کے مجتمع مالیاتی گوشوار یے پیش کرتے ہوئے مسرت محسوں کرر ہاہوں۔ مارچ 2015 میں IFRS میں IFRS کواختیار کیے جانے کے نتیجے میں ندکورہ IFRS کے تقاضوں کے مطابق منسلکہ فنڈ زمیں سرما یہ کاری کومجتمع کیا گیا جواس یے قبل ایکو پیٹی معتقد کی بنیاد پر شمار کی جاتی تھی ، تا ہم SECP نے 28 جنور کی 2016 کواپنے نوٹیفکیش کے ذریعے 10-IFRS کا اطلاق والپس لے لیا چناں چہ 2015 سالا نہ مالیاتی گوشواروں میں ان فنڈ زکومجتمع نہیں کیا گیا تھا۔ اسی بنا پر مارچ 2016 کواپنے نوٹیفکیش کے ذریعے 10-IFRS کا اطلاق والپس لے لیا چناں چہ 2015 سالا نہ مالیاتی گوشواروں میں ان فنڈ زکومجتمع نہیں کیا گیا تھا۔ اسی بنا پر مارچ 2015 کے تقابلی کھاتوں کواسی مناسب سے دوبارہ ترتیب دیا گیا ہے۔ اگر چہزیر جائزہ تین ماہ کی مدت کے لیے قبل از ٹیکس منافع 8 فی صدر یا دہ ہے، تاہم بعد از گیکس منافع میں مجتمع دوبارہ ترتیب دیا گیا ہے۔ مجتمع حصد گزشتہ سال کے 326 ملین روپے منافع 8 فی صدر یا دہ ہے، تاہم بعد از ٹیکس منافع میں محضل افیڈ زمیں زیادہ انو

قرملين درن مين

1.89روپے

ہمارے منسلکہاداروں نے اجتماعاً ہمارےا ثانوں میں 5,473 ملین روپے اور خالص ا ثانوں میں 3,240 ملین روپے کا مجموعی اضافہ کیا ہے۔ کاروباری نتائج اور رقوم کے استعال کے لیے تجاویز بورڈ کی سفارش کے مطابق درج ذیل ہیں :

,	
31مار چ2016 کوختم ہونے والی سہ ماہی کے لیے قبل از ٹیکس منافع	6,177
شيس	
موجوده سال 35	2,535
مۇخرشدە	(379)
158	2158
31مار چ2016 کوختم ہونے والی سہ ماہی کے لیے بعداز ٹیکس منافع	4,021
آ گے نتقل کیا گیا غیراستعال شدہ منافع	52,725
ديگرجامع آمدن _ بعداز ٿيکس	(1,787)
فکسڈ ایسیٹس کی از سرنو تخمینہ پر فاضل سرمائے سے منتقلی	28
استعال کے لیےدستیاب منافع	54,978
مالياتى ذ خائر كې منتقلى (بعداز ئيكس منافع كا10 في صد) (04	(404)
^ك ىش دْ يويدْندْ	(15,956)
آ گے نتقل گیا غیراستعال شدہ منافع	38,627

فيحصص مجتمع منافع

ازطرف بورڈ آف ڈائر یکٹرز سیداحمدا قبال اشرف صدراورسی ای او تاریخ:28 ایریل 2016

Consolidated Condensed Interim Statement of Financial Position As at March 31, 2016

		(Un-Audited) March 31 2016	(Audited) December 31 2015 (Restated)
	Note	(Rupees in	'000')
ASSETS		100 010 000	151,190,845
Cash and Balances with Treasury Banks		136,610,296 14,141,544	20,639,421
Balances with other Banks		5,923,028	7,694,516
Lendings to Financial Institutions	-7	850,429,052	829,190,763
Investments - Net	7 8	558,140,502	580,093,986
Advances - Net	8 9	33,298,584	33,300,674
Operating Fixed Assets - Net	9 10	11,460,792	9,672,251
Deferred Tax Assets	10	76,247,176	80,091,712
Other Assets		1,686,250,975	1,711,874,169
LIABILITIES			
Bills Payable		7,566,108	9,171,616
Borrowings		151,862,916	22,384,853
Deposits and other Accounts	11	1,274,483,178	1,431,535,397
Sub-ordinated Loans	120		*
Liabilities against Assets subject to Finance	e Lease	90,240	91,188
Deferred Tax Liabilities		· · · · · · ·	2
Other Liabilities		95,456,514	77,036,024
Other Liabilities		1,529,458,955	1,540,219,078
NET ASSETS		156,792,019	171,655,091
REPRESENTED BY			
Share Capital		21,275,131	21,275,131
Reserves		45,615,485	45,202,342
Unappropriated Profit		38,627,157	52,724,524
Tana an		105,517,773	119,201,997
Minority Interest		712,813	721,816
		106,230,586	119,923,813
Surplus on Revaluation of Assets - net	12	50,561,433	51,731,278
		156,792,019	171,655,091

CONTINGENCIES AND COMMITMENTS

13

The annexed notes 1 to 19 form an integral part of these consolidated condensed interim financial statements.

B Director President Director Chairman

Consolidated Condensed Interim Profit & Loss Account - (Un-Audited) For the Three Months period ended March 31, 2016

	Quarter Ended Mar 31 2016	Quarter Ended Mar 31 2015
No	te (Rupees in '000	r)
Mark-up / Return / Interest Earned	27,128,173	29,498,529
Mark-up / Return / Interest Expensed	14,943,684	18,797,092
Net Mark-up / Interest Income	12,184,489	10,701,437
Provision against Non-Performing Loans & Advances	1,057,532	3,030,451
Provision for Diminution in the Value of Investments	(140,301)	(37,009)
Provision against Off Balance Sheet Obligations		114,488
Bad Debts Written Off Directly	1	37
	917,231	3,107,930
Net Mark-up / Interest Income after Provisions	11,267,258	7,593,507
NON MARK-UP / INTEREST INCOME		
Fee, Commission & Brokerage Income	3,038,475	2,930,684
Dividend income	843,126	735,202
ncome from Dealing In Foreign Currencies	1,030,358	1,536,373
Gain on Sale of Securities	1,466,658	3,496,741
Unrealized (Loss) / Gain on Revaluation of		
Investments Classified as Held-for-Trading	6,186	3,799
Share of Profit from Joint Venture	63,467	106,744
Share of loss from Associates	(200,977)	325,862
Other income	403,466	120,001
Fotal non mark-up / interest income	6,650,759	9,255,406
NON MARK-UP / INTEREST EXPENSES	17,918,017	16,848,914
Administrative expenses	11,709,958	10,951,586
Other provisions / write offs	29,173	157,251
Other charges	2,222	659
Fotal non mark-up / interest expenses	11,741,353	11,109,495
rotal non mark-up / interest expenses	6,176,664	5,739,418
Extra ordinary items	5	
PROFIT BEFORE TAXATION	6, <mark>176,66</mark> 4	5,739,418
Faxation - Current	2,534,804	2,753,252
- Prior year(s)	-	-
- Deferred	(378,646)	(991.166)
	2,156,158	1,762,086
PROFIT AFTER TAXATION	4,020,506	3,977,332
Atributable to :		
Share Holders of the Bank	4,021,067	3,967,439
Minority Interest	(560)	9,893
	4,020,506	3,977,332
Pagia and Diluted Earnings pay Chars (Dungas)	4 1.89	1.86
Basic and Diluted Earnings per Share (Rupees) 1	4 1.89	1.00

The annexed notes 1 to 19 form an integral part of these consolidated condensed interim financial statements.

B Director President Director Chairman

Consolidated Statement of Comprehensive Income For the Three Months period ended March 31, 2016

	Quarter Ended March 31 2016	Quarter Ended March 31 2015
	Rupees	in '000
·-		
Profit after taxation	4,020,506	3,977,332
Other comprehensive income:		
tems to be reclassified to profit or loss in subsequent periods:		
Exchange (loss) / gain on translation of net assets of foreign branches, subsidiarles and joint venture	9,461	(664,013)
Items not to be reclassified to profit or loss in subsequent periods:		
Acturial (loss) / gain on remeasurements of defined benefit (liability) / asset	(2,749,053)	(1,661,145)
Related tax impact	962,169	581,401 (1,079,744)
	(1,786,884)	
Other comprehensive income - net of tax	(1,777,423)	(1,743,757)
Comprehensive income transferred to equity	2,243,083	2,233,575
Attributable to:	2,243,643	2,223,683
Shareholders of the bank Non-controlling interest	(560)	9,893
	2,243.083	2,233,575
Components of comprehensive income not reflected in equity:		
Items to be reclassified to profit or loss in subsequent periods:		

Surplus on revaluation of available-for-sale securities

Related tax impact

(1,760,052)	(458,383)
447,597	(1,544,227)
(1,312,455)	(2,002.610)

The annexed notes 1 to 19 form an integral part of these consolidated condensed interim financial statements.

X, ζ Director Director President a

Consolidated Condensed Interim Cash Flow Statement - (Un-Audited) For the Three Months period ended March 31, 2016

CASH FLOWS FROM OPERATING ACTIVITIES 6,7 Profit before taxation 6,7 Less: Dividend income 5,7 Adjustments: Depreciation Provision against non-performing advances 1,1 (Reversal) / provision for diminution in the value of investments 1,1 Provision against off balance sheet obligations 1,1 Other provisions / write offs 1,1 Financial charges on leased assets 5,1 Share of post from joint venture 1,1 Share of loss from associates 1,1 (Increase) / decrease in operating assets 1,1 Lendings to financial institutions (1,1 Held for trading securities 20,0 Advances 20,0 Other assets (excluding advance taxation - net) 13,1 Increase / (decrease) in operating liabilities (1,10,0) Bills payable (1,10,0) Borrowings (1,10,0) Deposits and other accounts (1,57,7) Other labilities (2,2) Net cash flow from operating activities (2,2) Net cash flow from operating activities (2,2) CASH FLOWS FROM INV	- (Rupees in 176,664 133,126 133,538 149,521 140,301) - 29,173 625 (63,467) 200,977 834,060 167,598	0 *000) 5,739,418 735,202 5,004,216 691,225 3,030,451 (37,009) 114,488 157,251 2,886 (106,744) (325,862) 3,526,686 8,530,902
Profit before taxation 6; Less: Dividend income 5; Adjustments: Depreciation Provision against non-performing advances 1, (Reversal) / provision for diminution in the value of investments 1, Provision against off balance sheet obligations 1, Other provisions / write offs 1, Financial charges on leased assets 1, Share of profit from joint venture 1, Share of loss from associates 1, (Increase) / decrease in operating assets 1, Lendings to financial institutions 1, Hold-for trading securities 20, Advances 20, Other assets (excluding advance taxation - net) 3, Increase / (decrease) in operating liabilities 11, Bills payable 11, Borrowings 11, Other liabilities (1, Increase / (decrease) in operating liabilities (2, Provesits and other accounts (1, Other liabilities (2, Increase / (decrease) paid (2, Financial charges paid (2, Income	343,126 333,538 749,521 057,532 140,301) - - 29,173 625 (63,467) 200,977 834,060	735,202 5,004,216 3,030,451 (37,009) 114,488 157,251 2,886 (106,744) (325,862) 3,526,686
Less: Dividend income 5. Adjustments: Depreciation Provision against non-performing advances 1. (Reversal) / provision for diminution in the value of investments 1. Provision against off balance sheet obligations 1. Other provisions / write offs 1. Financial charges on leased assets 1. Share of profit from joint venture 1. Share of loss from associates 1. (Increase) / decrease in operating assets 1. Lendings to financial institutions. (1. Held for trading securities 20. Advances 20. Other assets (excluding advance taxation - net) 3. Increase / (decrease) in operating liabilities 11. Bills payable (1. Borrowings (1. Deposits and other accounts (1. Other liabilities (2. Income tax paid (2. Financial charges paid (2. Net cash flow from operating activities (2.9 CASH FLOWS FROM INVESTING ACTIVITIES (2.9 CASH FLOWS FROM INVESTING ACTIVITIES (2.9 <	343,126 333,538 749,521 057,532 140,301) - - 29,173 625 (63,467) 200,977 834,060	735,202 5,004,216 3,030,451 (37,009) 114,488 157,251 2,886 (106,744) (325,862) 3,526,686
Cess. Dividend meetine 5,1 Adjustments: Depreciation Provision against non-performing advances 1,1 (Reversal) / provision for diminution in the value of investments 1,1 Provision against off balance sheet obligations 1,1 Other provisions / write offs 1,1 Financial charges on leased assets 1,1 Share of profit from joint venture 1,1 Share of loss from associates 1,1 (Increase) / decrease in operating assets 1,1 Lendings to financial institutions (1,1 Held-for trading securities (9,2,0) Advances 20,0 Other assets (excluding advance taxation - net) 13,3 Increase / (decrease) in operating liabilities (1,1 Bills payable (1,1 Borrowings (1,1 Other liabilities (1,2,2) Increase / (decrease) in operating liabilities (1,1 Bills payable (1,1 Borrowings (1,1 Other liabilities (2,2) Income tax paid (2,2) Financial charges paid (2,2) Net cash	333,538 749,521 057,532 140,301) - - 29,173 625 (63,467) 200,977 834,060	5,004,216 691,225 3,030,451 (37.009) 114,488 157,251 2,886 (106,744) (325,862) 3,526,686
Depreciation 1, Provision against non-performing advances 1, (Reversal) / provision for diminution in the value of investments 1, Provision against off balance sheet obligations 1, Other provisions / write offs 1, Financial charges on leased assets 5, Share of profit from joint venture 5, Share of loss from associates 1, (Increase) / decrease in operating assets 1, Lendings to financial institutions (1, Held-for trading securities (9, Advances 20, Other assets (excluding advance taxation - net) 13, Increase / (decrease) in operating liabilities (1, Bills payable (1, Borrowings (1, Deposits and other accounts (157, Other liabilities (2, Income tax paid (2, Financial charges paid (2, Vet cash flow from operating activities (2, Question of the securities (2, Income tax paid (2, Financial charges paid (2, Question of the securities	057,532 140,301) 29,173 625 (63,467) 200,977 834,060	3,030,451 (37,009) 114,488 157,251 2,886 (106,744) (325,862) 3,526,686
Depreciation 1, Provision against non-performing advances 1, (Reversal) / provision for diminution in the value of investments 1, Provision against off balance sheet obligations 1, Other provisions / write offs 1, Financial charges on leased assets 5, Share of profit from joint venture 5, Share of loss from associates 1, (Increase) / decrease in operating assets 1, Lendings to financial institutions (1, Held-for trading securities (9, Advances 20, Other assets (excluding advance taxation - net) 13, Increase / (decrease) in operating liabilities (1, Bills payable (1, Borrowings (1, Deposits and other accounts (157, Other liabilities (2, Income tax paid (2, Financial charges paid (2, Vet cash flow from operating activities (2, Question of the securities (2, Income tax paid (2, Financial charges paid (2, Question of the securities	057,532 140,301) 29,173 625 (63,467) 200,977 834,060	3,030,451 (37,009) 114,488 157,251 2,886 (106,744) (325,862) 3,526,686
Dependention 1.1 Provision against non-performing advances 1.1 (Reversal) / provision for diminution in the value of investments 1.1 Provision against off balance sheet obligations 1.1 Other provisions / write offs 1.1 Financial charges on leased assets 1.1 Share of profit from joint venture 1.1 Share of loss from associates 1.1 (Increase) / decrease in operating assets 1.1 Lendings to financial institutions (1.1 Held-for-trading securities 20, Other assets (excluding advance taxation - net) 3.3 Increase / (decrease) in operating liabilities (1.1 Bills payable (1.1 Borrowings (1.1 Other itabilities (2.2 Income tax paid (2.2 Financial charges paid (2.2 Net cash flow from operating activities (2.2 CASH FLOWS FROM INVESTING ACTIVITIES (2.3 (Investments) Proceeds from available-for-sale securities 9 Proceeds from held-to-maturity securities (2.3	057,532 140,301) 29,173 625 (63,467) 200,977 834,060	3,030,451 (37,009) 114,488 157,251 2,886 (106,744) (325,862) 3,526,686
(Reversal) / provision for diminution in the value of investments ((Reversal) / provision for diminution in the value of investments (Provision against off balance sheet obligations (Other provisions / write offs (Financial charges on leased assets (Share of profit from joint venture (Share of loss from associates 1, (Increase) / decrease in operating assets (Lendings to financial institutions (1, Held-for trading securities (Advances (Other assets (excluding advance taxation - net) 13, Increase / (decrease) in operating liabilities (Bills payable (Borrowings (Other liabilities (Other liabilities (Income tax paid (Financial charges paid (((Net cash flow from operating activities ((((Investments) Proceeds from available-tor-sale securities 9 Proceeds from held-to-maturity securities (140,301) 29,173 625 (63,467) 200,977 834,060	(37.009) 114,488 157,251 2,886 (106,744) (325,862) 3,526,686
(Increase) / decrease in operating assets Share of profit from joint venture Share of loss from associates (Increase) / decrease in operating assets Lendings to financial institutions Held-for-trading securities Advances Other assets (excluding advance taxation - net) Increase / (decrease) in operating liabilities Bills payable Bills payable Bills payable Other itabilities Other reacting accounts Other reacting accounts Other reacting activities (10 Deposits and other accounts Other itabilities (12) Net cash flow from operating activities (23) CASH FLOWS FROM INVESTING ACTIVITIES (Investments) Proceeds from available-tor-sale securities Proceeds from held-to-maturity securities	29,173 625 (63,467) 200,977 834,060	114,488 157,251 2,886 (106,744) (325,862) 3,526,686
Other provisions / write offs Financial charges on leased assets Share of profit from joint venture Share of less from associates 1, (Increase) / decrease in operating assets Lendings to financial institutions Held-for-trading securities Advances Other assets (excluding advance taxation - net) 13, Increase / (decrease) in operating liabilities Bills payable Bills payable Borrowings Other liabilities Other liabilities (12) Char tax paid Financial charges paid (22) Net cash flow from operating activities (23) CASH FLOWS FROM INVESTING ACTIVITIES (Investments) Proceeds from available-for-sale securities 9 Proceeds from held-to-maturity securities	625 (63,467) 200,977 834,060	157,251 2,886 (106,744) (325,862) 3,526,686
Financial charges on leased assets Share of profit from joint venture Share of loss from associates 1, 7, (Increase) / decrease in operating assets Lendings to financial institutions. Held-for-trading securities Advances Other assets (excluding advance taxation - net) 13, Increase / (decrease) in operating liabilities Bills payable Bills payable Borrowings Other liabilities Other liabilities (1, 10, 10, 10, 10, 10, 10, 10, 10, 10, 1	625 (63,467) 200,977 834,060	2,886 (106,744) (325,862) 3,526,686
Share of profit from joint venture Share of loss from associates 1, 7, (Increase) / decrease in operating assets Lendings to financial institutions. Held-for trading securities Advances Other assets (excluding advance taxation - net) 13, Increase / (decrease) in operating liabilities Bills payable Bills payable Borrowings Other liabilities Other liabilities (48, Income tax paid Financial charges paid (2) Net cash flow from operating activities (Investments) Proceeds from available-for-sale securities Proceeds from held-to-maturity securities	(63,467) 200,977 834,060	(106,744) (325,862) 3,526.686
Share of loss from associates 1, (Increase) / decrease in operating assets 1, Lendings to financial institutions (1, Held-for trading securities (9, Advances 20, Other assets (excluding advance taxation - net) 3, Increase / (decrease) in operating liabilities 13, Bills payable (1, Borrowings (1, Deposits and other accounts (14, Other liabilities (14, Income tax paid (12, Financial charges paid (22, Net cash flow from operating activities (29, CASH FLOWS FROM INVESTING ACTIVITIES (11, (Investments) Proceeds from available-for-sale securitics 9, Proceeds from held-to-maturity securities (23,	200,977	(325,862) 3,526.686
Increase / decrease in operating assets 1, Lendings to financial institutions (1, Held-for-trading securities (9, Advances 20, Other assets (excluding advance taxation - net) 3, Increase / (decrease) in operating liabilities 11, Bills payable (1, Borrowings (1, Deposits and other accounts (1, Other liabilities (1, Income tax paid (1, Financial charges paid (2, Vet cash flow from operating activities (2, (Investments) Proceeds from available-for-sale securitics 9 Proceeds from held-to-maturity securities (2,	834,060	3,526,686
(Increase) / decrease in operating assets 7, Lendings to financial institutions (1, Held-for-trading securities (9, Advances 20, Other assets (excluding advance taxation - net) 3, Increase / (decrease) in operating liabilities 3, Bills payable (1, Borrowings (1, Other liabilities (1, Borrowings (1, Other liabilities (1, Borrowings (1, Other liabilities (1, Met cash flow from operating activities (2, (Advances) (2, Net cash flow from operating activities (2, (Investments) Proceeds from available-tor-sale securities 9 Proceeds from held-to-maturity securities (2, (2, (2, (Investments) Proceeds from available-tor-sale securities (2, (2, (2, (Investments) Proceeds from available-tor-sale securities (2, (2, (2, (2, (2, (2, (2, (1, (2, (
(Increase) / decrease in operating assets (1, Lendings to financial institutions. (1, Held-for-trading securities (20, Advances (20, Other assets (excluding advance taxation - net) (1, Increase / (decrease) in operating liabilities (1, Bills payable (1, Borrowings (1, Other liabilities (1, Borrowings (1, Other liabilities (1, Borrowings (1, Other liabilities (1, Other liabilities (1, Income tax paid (1, Financial charges paid (2, Vet cash flow from operating activities (2, CASH FLOWS FROM INVESTING ACTIVITIES (2, (Investments) Proceeds from available-tor-sale securities 9 Proceeds from held-to-maturity securities (2, (2, (2, (1, 1, (2, (2, 2, (2, (2, 2, (2, (2, 2, (2, (1, 1, (2, (2, 2, (2,	101,000	0,000,002
Lendings to financial institutions. (1. Held-for trading securities (9. Advances 20. Other assets (excluding advance taxation - net) 3. Increase / (decrease) in operating liabilities (1. Bills payable (1. Borrowings (1. Deposits and other accounts (1. Other liabilities (1. Income tax paid (1. Financial charges paid (2. Net cash flow from operating activities (2. (Investments) Proceeds from available-for-sale securities (2. Proceeds from held-to-maturity securities (2.		
Leftering of interfective (9) Held - for-trading securities (20) Advances (20) Other assets (excluding advance taxation - net) (1) Increase / (decrease) in operating liabilities (1) Bills payable (1) Borrowings (1) Deposits and other accounts (157) Other liabilities (148) Income tax paid (2) Financial charges paid (2) Net cash flow from operating activities (2) CASH FLOWS FROM INVESTING ACTIVITIES (1) (Investments) Proceeds from available-for-sale securities (2) Proceeds from held-to-maturity securities (2)	228,512)	94,447,472
Advances 20, Other assets (excluding advance taxation - net) 3, Increase / (decrease) in operating liabilities 13, Bills payable (1, Borrowings 110, Deposits and other accounts (157, Other liabilities (157, Income tax paid (22, Financial charges paid (23, Net cash flow from operating activities (29, CASH FLOWS FROM INVESTING ACTIVITIES (10, (Investments) Proceeds from available-for-sale securities 9, Proceeds from held-to-maturity securities (23,	208,421)	11,859,754
Other assets (excluding advance taxation - net) 3, Increase / (decrease) in operating liabilities 13, Bills payable (1, Borrowings (1, Deposits and other accounts (157, Other liabilities (157, Other liabilities (157, Other liabilities (167, Other liabilities (177, Other liabilities (187, Income tax paid (187, Financial charges paid (28, Net cash flow from operating activities (29, CASH FLOWS FROM INVESTING ACTIVITIES (19, (Investments) Proceeds from available-for-sale securities 9, Proceeds from held-to-maturity securities (23,	895,952	8,605,408
13, Increase / (decrease) in operating liabilities Bills payable Borrowings Deposits and other accounts Other liabilities Income tax paid Financial charges paid (2) Net cash flow from operating activities (1) (2) CASH FLOWS FROM INVESTING ACTIVITIES (Investments) Proceeds from available-for-sale securities (Investments) Proceeds from available-for-sale securities (23)	399,940	(5,880,364)
Bills payable (1. Borrowings 110. Deposits and other accounts (157. Other liabilities (48. Income tax paid (2. Financial charges paid (2. Net cash flow from operating activities (2.9) CASH FLOWS FROM INVESTING ACTIVITIES (1.10) (Investments) Proceeds from available-for-sale securities 9 Proceeds from held-to-maturity securities (2.3)	858,959	109.032,270
Borrowings 110. Deposits and other accounts (157. Other liabilities (48. Income tax paid (2. Financial charges paid (2. Net cash flow from operating activities (2.9. CASH FLOWS FROM INVESTING ACTIVITIES (1.9. (Investments) Proceeds from available-for-sale securities 9. Proceeds from held-to-maturity securities (2.3.		
Deposits and other accounts (157, 0) Other liabilities (48, 0) Income tax paid (2, 0) Financial charges paid (2, 0) Net cash flow from operating activities (29, 0) CASH FLOWS FROM INVESTING ACTIVITIES (19, 0) (Investments) Proceeds from available-for-sale securities (23, 0) Proceeds from held-to-maturity securities (23, 0)	605,508)	(4,568.206)
Other liabilities (48, Income tax paid (2, Financial charges paid (2, Net cash flow from operating activities (29, CASH FLOWS FROM INVESTING ACTIVITIES (10, (Investments) Proceeds from available-for-sale securities 9, Proceeds from held-to-maturity securities (23,	421,793	58,506,885
(48. Income tax paid (48. Financial charges paid (2. Net cash flow from operating activities (29. CASH FLOWS FROM INVESTING ACTIVITIES (10. (Investments) Proceeds from available-for-sale securities 9. Proceeds from held-to-maturity securities (23.	052,219)	(97,149,418)
Income tax paid Financial charges paid Net cash flow from operating activities CASH FLOWS FROM INVESTING ACTIVITIES (Investments) Proceeds from available-for-sale securities Proceeds from held-to-maturity securities (23)	316,245) 552,179)	8,869,867 (34,340,872)
Financial charges paid (2) Net cash flow from operating activities (2) CASH FLOWS FROM INVESTING ACTIVITIES (1) (Investments) Proceeds from available-for-sale securities 9 Proceeds from held-to-maturity securities (2)		and the second
(2) Net cash flow from operating activities (2) CASH FLOWS FROM INVESTING ACTIVITIES (Investments) Proceeds from available-for-sale securities 9 Proceeds from held-to-maturity securities (2) (2)	091,663)	(530,703)
Net cash flow from operating activities (29) CASH FLOWS FROM INVESTING ACTIVITIES (Investments) Proceeds from available-for-sale securities 9 Proceeds from held-to-maturity securities (23)	(625)	(2,886)
CASH FLOWS FROM INVESTING ACTIVITIES (Investments) Proceeds from available-for-sale securities 9 Proceeds from held-to-maturity securities (23	092,288)	(533,569)
(Investments) Proceeds from available-for-sale securities 9 Proceeds from held-to-maturity securities (23	617,910)	82,688,711
(Investments) Proceeds from available-for-sale securities 9 Proceeds from held-to-maturity securities (23		
Proceeds from held-to-maturity securities (23	690,945	(43,655,012)
	405,481}	340,474
Dividend income received		735,202
Investments in Associate / Joint Venture	843,126	(9,051,241)
Investments in operating fixed assets (1	C. C	(843,140)
Net cash (used) in investing activities (13	843,126	(52,473,716)
CASH FLOWS FROM FINANCING ACTIVITIES	843,126 65,167	±.
Payments of lease obligations	843,126 65,167 ,057,791)	9,219
Net cash used in financing activities	843,126 65,167 ,057,791)	9,219
Effects of exchange rate changes on cash and cash equivalents	843,126 65,167 057,791) 864,034)	9,219
Net increase in cash and cash equivalents (43	843,126 65,167 ,057,791) 864,034) (2,948)	9,219
Het mereuse in odon and adamente	843,126 65,167 057,791) 864,034) (2,948) (2,948)	
Cash and cash equivalents at the end of the period 127	843,126 65,167 057,791) 864,034) (2,948) (2,948) 9,461	9,219 (133,474)

The annexed notes 1 to 19 fo	m an integral part of these consolidated condensed interim financial statements.	0
> laveli	Man Cip and Mill	/
- man		5
Chairman	President Director Director	

National Bank of Pakistan Consolidated Condensed Interim Statement of Changes in Equity - (Un-Audited) For the Three Months period ended March 31, 2016

1	Share		Reserv Capital	05	0	Resonan Unapprop		Unappropriated Sub		Total
	capital	Exchange Translation	Bonus Shares Issue Reserve	Statutory es in '000)	General Loan Loss Reserves	General	Profit	Total	Nan Göntrolling Interest	1 drast
Balance as a Johung 1, 2016	21,275,131	9,300,710	Itupa	23,056,445	8410-14 34 1 (11.260)	521,338	59,751,578	114,023,205	717,017	114,740,2
	0.599334045.0	CROBON AND A				000000		100000000000000000000000000000000000000	50.00 • 7.70 €	
Total Comprehensive Income for the period Profit after two for three months period										
eodra Mar 31, 2015	5	376	2	33		2	3 967,439	3,967,439	9.893	3,977.3
That comprobotave accure - ont of two	0.92	(064.010)	8	38			(1.079,744)	(1,743,757)	1 9	(1.743.7
	(B)	(664,013)		8		.	2,887,595	2,223.683	9 893	2,233.5
ranshmed from Society on Revaluation Fleed Assets		2	85	12		33	29,983	29,900	<u>e</u> 2	29,
tenster to Statulary Reserve	100		8	327,683		82	(327,683)	181	-	
ransactions with Owners, recorded directly in equity										
ransfer. To issue of bonus stories			21		_					
ash dividend (Rs. 5.5 per stary)	3		<u></u>			5	(11.701,322)	(11,701,322)	2	(11.201,
84 - 64 (1962)- 57 - 8 4				· · ·		22	(11,701,322)	(11,761,322)		(11.701,)
alance as at Merch 31, 2015	21,275,131	8,724,897	<u>.</u>	23,414,131		621,338	50,640,251	104,575,549	726,910	105.302,
ilaren saist. April 1. 2015	21,275,191	8,724,697		22.414 131		521,338	50,640,251	104 575,549	728,910	106,302
emprehensive income off after las ta the me months preted				_		_		10422209		
unded Generation 31, 2015	57.0	(1,052,027)	第 2 年1	23 18		21 22	18.075.564 (457.069)	16,075,564 (1,539,096)	23,666	(1,536)
		(1.052,027)		17		+:	15.588.525	14,530 468	23.655	14,500.
and used from surplus on revolution		03547794994.							50743400033	
of fact assets to unaperconated profit - not of tas and fact is fact, rory face-rise		27		1			80,951	-69.951	0.00	89,
analar ta Ganaral Laan Laan Peserve	-	2.*		1.564,203			(1,594,203)	33	1940	
					12,000,000		(12 666,000)	8		
ansactions with Owners, recorded directly in equity										
ell dividend pold / Profil distribution by surreitiones									(28,750)	(25)
dance as at December 31, 2015	21,275,131	7,672,670		25.006,334	12,000,000	521,339	52,724,524	115,201,597	721,816	119.925
libhte as at January 1, 2016	21,275,131	7,872,679		25.005.334	12 000,000	521 338	52,724,524	119 201,997	721,816	118,9234
justment Euro to Centel divisio ef Funda							10			
mprohensive income n'il atter lak to she three months period unded Mar 31, 2016						2-2	4,021.087	4.021.067	(560)	1000
he comprehensive income inst of tax		9,461		-		48	(1,786,884)	(1,777.423)	(400)	4,020,5 (1,777,3
Ļ	_	9,451		~			2,234,102	2,243,645	(593)	2 243,0
ensietted from surplus on revaivation										
of fixed assets met of tax analysi to Statutory Reserve	18	(4) (2)	-2 11	(#) (12)			28.451	28,451		28 -
		-		403,953			(403,883)	2)		
ansactions with Owners, recorded directly in equily										
ash dixderic (Rs. 7,5 oer sisne)		12	22	1		2	(15,958,348)	(15,959,348)	15	(15.858.3
ash dividend paid / Profil dishibution by subsidiaries alance as at Mar 21, 2016	21,275,131	7,602,131		25,412,017	12.000,000	521.338	38,627,167	108,617,773	(8.442) 712.813	(B,4- 105.230.5

The annexed notes 1 to 19 form an integral part of these ophyclicated continued interim financial statements.

CHE

B President Director Director

National Bank of Pakistan Notes to the condensed consolidated financial statements - unaudited For the three months period ended March 31, 2016

1. THE GROUP AND ITS OPERATIONS

1.1 The "Group" Consist of:

Holding Company

- National Bank of Pakistan

Subsidiary Companies

- CJSC Subsidiary Bank of NBP in Kazakhistan
- CJSC Subsidiary Bank of NBP in Tajikistan
- NBP Leasing Limited
- NBP Exchange Company Limited
- NBP Modaraba Management Company Limited
- Taurus Securities Limited
- NBP Fullerton Asset Management Limited
- First National Bank Modarba
- Cast-N-Link Products Limited

The Group is engaged in commercial banking, modaraba management, brokerage, leasing and discounting services.

The holding company was incorporated in Pakistan under the National Bank of Pakistan Ordinance, 1949 and is listed on all the stock exchanges in Pakistan. Its registered and head office is situated at I.I. Chundrigar Road, Karachi. The holding company is engaged in providing commercial banking and related services in Pakistan and overseas. The holding company also handles treasury transactions for the Government of Pakistan (GoP) as an agent to the State Bank of Pakistan (SBP). The holding company operates 1,403 (2015: 1,403) branches in Pakistan and 21 (2015: 21) overseas branches (including the Export Processing Zone branch, Karachi). Under a Trust Deed, the holding company also provides services as trustee to Long Term Credit Fund (LTCF) and Endowment Fund for Student Loan Scheme.

NBP Leasing Limited, CJSC Subsidiary Bank of NBP in Kazakhistan, CJSC Subsidiary Bank of NBP in Tajikistan, NBP Exchange Company Limited, NBP Modaraba Management Company Limited are wholly owned subsidiaries of the holding company while the controlling interest in Taurus Securities Limited is 58.32%, NAFA is 54%, First National Bank Modarba 30% and Cast-N-Link Products Limited 76.51%.

1.2 Basis of Consolidation

- The interim condensed consolidated financial statements include the interim condensed financial statements of the holding company and its subsidiary companies "the Group".
- The assets and liabilities of subsidiary companies have been consolidated on a line by line basis and the carrying value of investments held by the holding comany is eliminated against the subsidiaries' shareholders' equity in the interim condensed consolidated financial statements.
- Minority interest are that part of the net results of operations and of net assets of subsidiary companies attributable to interests which are not owned by the holding company.
- Material intra-group balances and transactions have been eliminated.
- The SECP, vides its letter EMD/233/627/2002-333 dated November 11, 2015 allowed exemption under Section 237(8) of the Companies Ordinance, 1984, based on the fact that investments of the bank in CNL are not material and comprise of 0.000081% of the total assets of the bank and the investment have been fully provided.

2. STATEMENT OF COMPLIANCE

- 2.1 These consolidated condensed interim financial statements of the Group for the quarter ended March 31, 2016 have been prepared in accordance with the requirements of the International Accounting Standards 34 Interim Financial Reporting (IFRS) issued by the International Accounting Standards Board and Islamic Financial Accounting Standards (IFAS) issued by the International Accounting Standards Board and Islamic Financial Accounting Standards (IFAS) issued by the International Accounting Standards Board and Islamic Financial Accounting Standards (IFAS) issued by the International Accounting Standards (IFAS) issued by the Institute of Chartered Accountants of Pakistan as are notified under the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of Pakistan. Wherever the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or directives issued by the Securities and Exchange Commission of Pakistan and the State Bank of IFRS or IFAS, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1984, the securities and Exchange Commission of Pakistan and the State Bank of Pakistan. In case where the requirements differ with the requirements of IFRS or IFAS, the requirements of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 or the requirements of the said directives shall prevail.
- 2.2 The State Bank of Pakistan has deferred the applicability of International Accounting Standard (IAS) 39, 'Financial Instruments: Recognition and Measurement' and International Accounting Standard (IAS) 40, 'Investment Property' for Banking Companies through BSD Circular Letter No. 10 dated August 26, 2002. Further, according to the notification of SECP dated April 28, 2008, the IFRS 7 "Financial Instruments: Disclosures" has not been made applicable for banks. Accordingly, the requirements of these standards have not been considered in the preparation of these financial statements. However, investments have been classified and valued in accordance with the requirements of various circulars issued by SBP.
- 2.3 The disclosures made in these interim condensed financial statements have been limited based on the format prescribed by the SBP vide BSD Circular No. 2, dated May 12, 2004 and International Accounting Standard (IAS) 34, 'Interim Financial Reporting' and do not include all the information requirerd in the annual financial statements. Accordingly, these interim condensed unconsolidated financial statements should be read in conjunction with the annual financial statements of the bank for the year ended December 31, 2015.

3. BASIS OF MEASUREMENT

These consolidated condensed interim financial statements have been prepared under the historical cost convention except that certain fixed assets are stated at revalued amount, certain investments, commitments in respect of certain forward foreign exchange contracts and derivatives financial insturements had been marked to market and are carried at fair value.

These consolidated condensed interim financial statements are presented in Pak rupees which is the group's functional and presentation currency.

4. ACCOUNTING POLICIES

The accounting policies adopted for presentation of these condensed interim consolidated financial statements are the same as those followed in the preparation of the annual financial statements of the Group for the year ended December 31, 2015 except for change in accounting policy due to Revised Form of Annual Financial Statements issued vide SBP BPRD Circular Letter No. 5 dated February 29, 2016, as fully explained in note 4.1 below:

New Standards, Interpretations and Amendments

The bank has adopted the following accounting standard and the amendments and interpretation of IFRSs which became effective for the current period:

- IFRS 10 Consolidated Financial Statements, IFRS 12 Disclosure of Interests in Other Entities and IAS 28 Investment in Associates Investment Entities: Applying the Consolidation Exception (Amendment)
- IFRS 11 Joint Arrangements Accounting for Acquisition of Interest in Joint Operation (Amendment)
- IAS 1 Presentation of Financial Statements Disclosure Initiative (Amendment)
- IAS 16 Property, Plant and Equipment and IAS 38 intangible assets Clarification of Acceptable Method of Depreciation and Amortization (Amendment)
- IAS 16 Property, Plant and Equipment IAS 41 Agriculture Agriculture: Bearer Plants (Amendment)
- IAS 27 Separate Financial Statements Equity Method in Separate Financial Statements (Amendment)

The above standards and amendments did not have any impact on the bank's separate financial statements for the current period.

In addition to the above standards and amendments, certain improvements to various accounting standards have also been issued by the IASB. Such improvements are effective for the current accounting period but did not have any material impact on the bank's financial statements.

4.1 Change in accounting policy - Presentation of Financial Statements

4.1.1 Subsequent to the year end, SBP isued BSD Circular letter No. 05 dated February 29, 2016 whereby banks having Islamic Banking Branches (IBBs) were advised to show Islamic Financing and Related Assets under the head of "Advances" in their financial statements. Further the banks were advised to show the Bai Muajjal of Government of Pakistan Sukkuk with State Bank of Pakistan and other Financial Institutions under the head "Lendings to Financial Institutions", however Bai Muajjal transactions with Government of Pakistan would be reported under investment category as " Other Federal Government Securities".

The above requirements are effective for March 31, 2016 and have resulted in change in Bank's accounting policy with regard to the presentation of Islamic Financing and Related Assets and Bai Muajjal transactions in the financial statements. The new accounting policy have been applied retrospectively in accoradance with the requirements of IAS-8 "Accounting Polices, Changes in Accounting Estimates and Errors" and the corresponding figures have been restated in these financial statements.

The following tables summarise the impacts of the above changes on the Bank's statement of financial position.

	December 31, 2015			December 31, 2014				
Impact on consolidated condensed interim statement of	As previously reported	Impact due to change in policy	As Restated	As previously reported	Impact due to change in policy	As Restated		
financial position								
Operating Fixed Assets - net	31,935,787	(229,550)	31,706,237	31,795,539	(159,462)	31,636,077		
Advances - net	577,892,610	229,550	578,122,160	626,704,083	159,462	626,863,545		
Lendings to Financial Institutions	10,638,524	(2,944,008)	7,694,516	111,788,608	-	111,788,608		
Investments - net	826,301,890	2,944,008	829,245,898	561,764,137	-	561,764,137		

State Bank of Pakistan vide BPRD Circular No. 1 dated January 1, 2016 issued Regulations for Debt Property SWAP which are effective from January 1, 2016 and accordingly this has resulted in change in Bank's accounting policy with regard to the disclosure of non-banking assts, chargeability of depreciation, recording of revaluation surplus and charging out of impairment and subsequent cost incurred. These Regulation apply prospectively to all the transaction in process or to be undertaken from January 1, 2016.

5. ACCOUNTING ESTIMATES AND JUDGEMENTS

The estimates/judgments and associated assumptions used in the preparation of these interim condensed consolidated financial statements are consistent with those applied in the preparation of the annual consolidatedfinancial statements of the group for the year ended December 31, 2015.

6. FINANCIAL RISK MANAGEMENT

The financial risk management objectives and policies applied during the period are consistent with those disclosed in the annual consolidated financial statements of the group for the year ended December 31, 2015.

7. INVESTMENTS

	March 31, 2016 (Un-audited)			December 31, 2015 (Audited)			
	Held by bank	Given as collateral	Total	Held by bank	Given as collateral	Total	
	(F	Rupees in '000))			
1 Investments by type:					(Restated)		
Held-for-trading securities				-			
Market Treasury Bills	10,598,653	-	10,598,653	631,277	-	631,277	
Pakistan Investment Bonds	857,597	-	857,597	1,439,315	-	1,439,315	
Investment In mutual funds	-	-	-	320,352	-	320,352	
Ordinary shares of listed companies	310,386	-	310,386	167,271	-	167,271	
Total Held-for-Trading Securities	11,766,636	-	11,766,636	2,558,215	-	2,558,215	
Available- for- sale securities							
Ordinary shares of listed companies	23,209,775	-	23,209,775	23,056,382		23,056,382	
Ordinary shares of unlisted companies	1,155,913	-	1,155,913	1,129,263		1,129,263	
Investments in Mutual Funds	1,150,771	-	1,150,771	1,143,984		1,143,984	
Ordinary shares of a bank outside Pakistan	463,294	-	463,294	463,295		463,295	
Preference shares	971,619	-	971,619	846,660		846,660	
Market Treasury Bills	230,644,595	120,355,913	351,000,508	402,985,122	10,214,352	413,199,474	
Pakistan Investment Bonds	202,961,380	500,578	203,461,958	161,777,009	93,031	161,870,040	
GoP Foreign Currency Bonds	10,257,528	-	10,257,528	7,906,318	00,001	7,906,318	
Foreign Currency Debt Securities	3,136,357	-	3,136,357	4,783,662		4,783,662	
Foreign Government Securities	519,651		519,651	1,100,002		1,100,002	
Term Finance Certificates / Musharika	010,001		010,001				
and Sukuk Bonds	43.053.715	-	43.053.715	33.672.956		33.672.956	
Total Available- for- sale securities	517,524,598	120,856,491	638,381,089	637,764,651	10,307,383	648,072,034	
	517,524,550	120,030,431	000,001,000	037,704,031	10,007,000	040,072,004	
Held-to-maturity securities							
Pakistan Investment Bonds	131,166,125	-	131,166,125	107,575,573		107,575,573	
Market Treasury Bills	8,279,563	-	8,279,563	8,307,581		8,307,581	
Other Federal Government Securities	2,944,008		2,944,008	2,944,008		2,944,008	
GoP Foreign Currency Bonds	1,296,156	-	1,296,156	1,610,375		1,610,375	
Foreign Government Securities	21,022,831	-	21,022,831	20,863,694		20,863,694	
Foreign Government Debt Securities	406	-	406	406		406	
Debentures, Bonds, Participation Term							
Certificates and Term Finance Certificates	809,173	-	809,173	811,144		811,144	
Total Held-to-maturity securities	165,518,262	-	165,518,262	142,112,781	-	142,112,781	
Investmente in cubeidistica	4 945		4 04F	1 045		1 045	
Investments in subsidiaries Investments in joint venture	1,245 4,646,019	-	1,245 4,646,019	1,245 4,507,135		1,245 4,507,135	
Investments in associates	1,547,273	_	1,547,273	4,507,135		1,751,323	
Investment at cost	701,004,032	120,856,491	821,860,523	788,695,350	10,307,383	799,002,733	
Less: Provision for diminution in	701,004,032	120,030,431	021,000,020	100,000,000	10,007,000	100,002,100	
value of Investments (note 7.2)	(15,313,162)	-	(15,313,162)	(15,453,451)	-	(15,453,451)	
Investments (net of provisions)	685,690,870	120,856,491	806,547,361	773,241,899	10,307,383	783,549,282	
Surplus on revaluation of		-,,	,,	-, -,0	-,,0	,. ,_ 	
Held-for-trading securities	6,186	-	6,186	5,924	-	5,924	
Surplus on revaluation of	-,		-,	- , -		-,	
Available-for-sale securities (note 12)	43,865,619	9,886	43,875,505	45,632,555	3,002	45,635,557	
Total investments at carrying value	729,562,675	120,866,377	850,429,052	818,880,378	10,310,385	829,190,763	

		lote	March 31 2016 (Un-audited)	December 31 2015 (Audited)
	ľ	lote	(Rupees in	'000)
7.2	Particulars of provision for diminution in value of investments			
	Opening balance		15,453,451	15,668,377
	Charge for the period	Γ	140,771	291,479
	Reversals		(281,072)	(1,087,779)
			(140,301)	(796,300)
	Transfer to Advances		-	595,227
	Other movement (transferred from suspended interest)	_	-	(13,853)
	Closing balance	-	15,313,162	15,453,451
7.3	Particulars of provision in respect of type			
	Available-for-sale securities			
	Ordinary shares of listed companies and mutual funds		3,459,547	3,781,567
	Ordinary shares of unlisted companies		398,923	376,135
	Debentures, Bonds, Participation Term		-	
	Certificates and Term Finance Certificates		9,778,147	8,978,475
	Preference shares		446,444	446,444
	Held-to-maturity securities			
	Debentures, Bonds, Participation Term			
	Certificates and Term Finance Certificates		619,325	631,920
	Investment in Associates		609,531	1,452,591
	Investment in Subsidiaries	_	1,245	1,245
		-	15,313,162	15,668,377
7.4	Particulars of provision in respect of segments			
	Fully Paid up Ordinary Shares		3,764,004	4,063,236
	Debentures, Bonds, Participation Term Certificates, Term			
	Finance Certificates, Musharika and Sukuk Bonds		10,397,472	9,610,395
	Other investments		540,910	540,910
	Investments in associates		609,531	1,452,591
	Investments in subsidiaries	_	1,245	1,245
		_	15,313,162	15,668,377

7.5 In accordance with BSD Circular No. 11 dated October 21, 2011 issued by the SBP, the Bank has availed the benefit of Forced Sale Value (FSV) against non-performing investments, which resulted in decrease in provision for diminution in value of investments by Rs. 858 million (2015: Rs. 858 million). Accordingly, as of March 31, 2016, the accumulated increase in profit after tax of Rs. 558 million (2015: Rs. 558 million) shall not be available for payment of cash or stock dividend / bonus to employees as required by aforementioned SBP directive.

8.	ADVANCES -net	March 31 2016 (Un-audited) (Rupees i	December 31 2015 (Audited) (Restated) n '000)
	I among and the survive fragment of		
	Loans, cash credits, running finances, etc. In Pakistan	C00 552 020	000 440 700
	In Pakistan Outside Pakistan	600,553,939 54,064,796	622,412,738 54,635,448
	Outside Pakistan	654,618,735	677,048,186
		004,010,100	011,040,100
	Islamic financiang and related assets	1,009,311	229,550
	Net investment in finance lease		
	In Pakistan	1,205,084	1,270,081
	Outside Pakistan	-	-
		1,205,084	1,270,081
	Bills discounted and purchased (excluding Government treasury bills)		
	Payable in Pakistan	9,602,156	8,678,788
	Payable outside Pakistan	6,945,919	7,387,939
		16,548,075	16,066,727
	Advances - gross	673,381,205	694,384,994
	Less: Provision against non-performing loans 8.2	.2 (115,240,703)	(114,291,008)
	Advances - net of provision	558,140,502	580,093,986
		,	,

			March 31, 2010	6	
				Provision	Provision
Category of Classification	Domestic	Overseas	Total	Required	Held
			(Rupees in '000)		
Other Assets Especially Mentioned	6,653,051	-	6,653,051	74,331	74,331
Substandard	11,028,028	78,281	11,106,309	2,046,761	2,046,761
Doubtful	2,443,790	78,318	2,522,108	1,011,582	1,011,582
Loss	83,410,663	31,480,761	114,891,424	109,191,250	109,191,250
	103,535,532	31,637,360	135,172,892	112,323,924	112,323,924
		December 31, 20	ember 31, 2015		
				Provision	Provision
Category of Classification	Domestic	Overseas	Total	Required	Held
			(Rupees in '000)		
Other Assets Especially Mentioned	2,069,365	-	2,069,365	19,476	19,476
Substandard	7,057,274	83,227	7,140,501	1,602,864	1,602,864
Doubtful	2,610,175	152,627	2,762,802	1,074,045	1,074,045
Loss	84,644,181	31,660,021	116,304,202	108,630,262	108,630,262
	96,380,995	31,895,875	128,276,870	111.326.647	111.326.647

8.2 Particulars of provision against non-performing advances

	N	larch 31, 2016		D	ecember 31, 2015	
	Specific	General	Total	Specific	General	Total
			(Rupe	es in '000')		
Opening balance	111,326,647	2,964,361	114,291,008	98,549,185	3,201,465	101,750,650
Exchange adjustments	(33,679)	1,649	(32,030)	859,521	16,854	876,375
Charge for the period	2,529,249	783	2,530,032	16,062,482	227,540	16,290,022
Reversals	(1,422,486)	(50,014)	(1,472,500)	(4,944,996)	(481,498)	(5,426,494)
	1,106,763	(49,231)	1,057,532	11,117,486	(253,958)	10,863,528
Transfer in / (out)	-	-	-	899,465		899,465
Amounts written off	(46,136)	-	(46,136)	(12,690)		(12,690)
Amount charged off/ other written off	(49,721)	-	(49,721)	(18,228)		(18,228)
Other adjustments	20,051	-	20,051	(68,091)		(68,091)
Closing balance	112,323,924	2,916,779	115,240,703	111,326,647	2,964,361	114,291,008

8.3 In accordance with BSD Circular No. 11 dated October 21, 2011 issued by the SBP, the Bank has availed the benefit of Forced Sale Value (FSV) against non-performing advances which resulted in decrease in provision against NPLs by Rs.2,974 million (2015: Rs. 3,598 million). Accordingly, as of March 31, 2016, the accumulated profit after tax of Rs. 1,933 million (2015: Rs.2,339 million) shall not be available for payment of cash or stock dividend / bonus to employees as required by aforementioned SBP directive.

8.4 General provision against consumer and SME loans represents provision maintained at an amount ranging from 1% to 5% of the performing portfolio as required by the Prudential Regulations issued by the SBP.

8.5 The SBP has allowed specific relaxation to the Bank for non-classification of overdue loans of certain Public Sector Entities (PSEs) which are guaranteed by Government of Pakistan.

9.	OPERATING FIXED ASSETS	March 31 2016 (Un-audited) (Rupees in	December 31 2015 (Audited) (Restated) '000)
	Capital work-in-progress	1,425,475	1,365,007
	Property and equipment	30.655.635	30,720,111
	Intangible assets	1,217,474	1,215,556
		33,298,584	33,300,674

9.1 Additions and disposals during the period amounted to Rs 920 million (March 31, 2015: Rs. 384 million) and Rs.Nil (March 31, 2015: Rs. Nil) respectively.

March 31

December 31

		Note	2016 (Un-audited)	2015 (Audited)
10.	DEFERRED TAX ASSETS - net		(Rupees in	'000')
	Deferred tax assets arising in respect of			
	Provision for diminution in the value of investments		4,094,879	4,117,499
	Provision against advances		8,000,570	8,000,570
	Other provision		2,270,480	2,262,569
	Charge against defined benefits plans		12,007,996	10,807,811
	Unrealized loss on derivatives		691,907	691,907
	Provision against off balance sheet obligation		116,622	116,622
			27,182,454	25,996,978
	Deferred tax (liabilities) arising in respect of			
	Excess of accounting book value of leased assets over lease liabilities		(8,145)	(8,097)
	Revaluation of securities	12	(14,656,539)	(15,104,136)
	Revaluation of operating fixed assets		(1,056,978)	(1,212,494)
			(15,721,662)	(16,324,727)
			11,460,792	9,672,251

		Note	March 31 2016 (Un-audited) (Rupees	December 31 2015 (Audited) in '000')
11.	DEPOSITS AND OTHER ACCOUNTS			
	Customers			
	Fixed deposits		313,134,576	330,551,976
	Savings deposits		381,372,914	382,255,071
	Current accounts - remunerative		174,580,564	183,332,050
	Current accounts - non-remunerative		291,034,037	332,225,875
			1,160,122,091	1,228,364,972
	Financial Institutions			
	Remunerative deposits		58,431,362	109,257,412
	Non-remunerative deposits		55,929,725	93,913,014
			114,361,087	203,170,425
			1,274,483,178	1,431,535,397
12.	SURPLUS ON REVALUATION OF ASSETS - net			
	Surplus on Revaluation of Fixed Assets - net of Tax		22,139,898	22,168,380
	Surplus / (deficit) on revaluation of Available-for-sale securities - net of tax			
	Federal Government securities		9,259,599	9,109,036
	Term Finance Certificates		(6,610)	59,167
	Shares and mutual funds		25,914,534	26,047,519
	GoP Foreign Currency Bonds		389,097	288,428
	Foreign Government Securities		114,073	39,306
	Ordinary shares of a bank outside Pakistan		8,204,812	10,092,101
			43,875,505	45,635,557
	Deferred tax liability	10	(14,656,539)	(15,104,136)
	Share of Revaluation Loss on Securities of Associates		(797,431)	(968,523)
			50,561,433	51,731,278

13. CONTINGENCIES AND COMMITMENTS

13.1 Direct credit substitutes

-

Includes general guarantee of indebtedness, bank acceptance guarantees and standby letters of credit serving as financial guarantees for loans and securities issued in favour of:

- Government	4,455,801	7,422,663
- Financial institutions	11,812,513	6,329,462
- Others	34,985,291	21,583,972
	51,253,605	35,336,097

13.2 Transaction-related contingent liabilities

Includes performance bonds, bid bonds, warranties, advance payment guarantees, shipping guarantees and standby letters of credits related to particular transactions issued in favour of:

16,694,475	13,470,397
1,944,272	1,934,967
25,585,389	9,945,571
44,224,136	25,350,935

264,059,768

308,760,193

2,302,952 42,397,473

13.3 Trade-related contingent liabilities

Letters of	of credit
------------	-----------

GovernmentFinancial institutions

- Others

- Issued in favour of
- Government
- Financial institutions
- Others

13.4 Other contingencies

13.4.1 Claims against the Bank not acknowledged as debts [including SBP liabilities on Bangladesh borrowing and interest thereon amounting to Rs. 204 million (2015: Rs. 204 million), claims relating to former Mehran Bank Limited amounting to Rs. 1,597 million (2015: Rs. 1,597 million)].

16,874,885 17,262,022

221,145,520

48,844,025

269,989,545

13.4.2 Taxation

The current status of tax contingencies is same as disclosed in the annual financial statements of the bank for the year ended December 31, 2015.

13.4.3 Barter Trade Agreements

The current status of these contingencies is same as disclosed in the annual financial statements of the bank for the year ended December 31, 2015.

Golden Handshake / Pensionary Benefits to Retired Employees / Encashment of Unavailed Leaves 13.4.4

The current status of these contingencies is same as disclosed in the annual financial statements of the bank for the year ended December 31, 2015.

13.4.5 Foreign Exchange repatriation case

While adjudicating Foreign Exchange repatriation cases of exporter namely: M/S Fateh Textile Mills Limited, the Foreign Exchange Adjudicating Court of the State Bank of Pakistan has also adjudicated penalty of Rs. 1,020 million, arbitrarily on the Bank. The Bank has filed appeals before the Appellate Board and Constitutional Petitions in the Honorable High Court of Sindh against the said judgments. The Honorable High Court has granted relief to Bank by way of interim orders. Based on merits of the appeals management is confident that these appeals shall be decided in favor of the Bank and therefore no provision has been made against the impugned penalty.

		March 31 2016 (Un-Audited) (Rupee	December 31 2015 (Audited) s in '000')
13.5	Commitments in respect of forward exchange contracts		
	Purchase Sale	154,698,327 115,195,477	273,199,134 183,645,395
13.6	Other Commitments		
	Professional services to be received	65,830	81,095
13.7	Commitments for the acquisition of operating fixed assets	2,065,700	1,999,488
		Quarter ended Mar 31, 2016	Quarter ended Mar 31, 2015
14. BASIC	AND DILUTED EARNINGS PER SHARE		
Profit af	ter taxation (Rupees in '000)	4,021,067	3,967,439
Weighte	ad average number of ordinary shares (in '000)	2,127,513	2,127,513
Basic ar	nd diluted earnings per share (Rupees)	1.89	1.86

15. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES - (Un-Audited)

The segment analysis with respect to business activity is as follows:-

	Corporate Finance	Trading & Sales	Retail Banking	Commercial Banking	Payment & Settlement Supees in '00	Agency Services	Assets Management	Retail Brokerage	Total
March 31, 2016-Unaudited									
Total income Inter segment revenue Total expenses Net income	224,363 - 3,323 221,039	21,600 (14,531) 0 7,068	2,627,278 3,324,531 4,476,887 1,474,922	13,822,611 (3,310,000) 6,234,307 4,278,305	452,891 - 346,760 106,131	1,407,249 - 1,332,724 74,525	261,508 - 235,327 26,181	17,748 - 29,255 (11,507)	18,835,248 - 12,658,584 6,176,664
Segment Assets - Gross of NPLs Provisions		9,581,107	209,038,000	1,442,975,177		21,709,258	2,522,034	425,398	1,686,250,975
Segment Non-Performing Loans	<u> </u>	-	19,372,048	115,800,844	-	-	-	-	135,172,892
Segment Specific Provision Required	<u> </u>	2,916,780	7,393,692	104,930,232					115,240,703
Segment Liabilities		-	458,809,864	1,068,673,473			1,835,512	140,107	1,529,458,955
Segment Return on Assets (ROA) (%) Segment Cost of Fund (%)	0.00% 0.00%	2.80% 0.00%	2.46% 3.09%	1.05% 4.65%	0.00% 0.00%	2.33% 0.00%	1.04% 9.33%	-2.70% 6.88%	1.31% 4.16%
March 31, 2015-Unaudited									
Total income Inter segment revenue Total expenses Net income	107,981 <u>8,017</u> <u>99,964</u>	777,792 (15,236) (191,114) 953,670	3,245,459 3,011,828 5,247,082 1,010,205	13,282,164 (2,996,592) <u>6,702,712</u> <u>3,582,859</u>	594,437 540,968 53,468	1,582,456 <u>1,572,777</u> <u>9,679</u>	333,639 - 314,749 18,889	32,917 - 22,233 10,684	19,956,844 - <u>14,217,425</u> 5,739,418
Segment Assets - Gross of NPLs Provisions	<u> </u>	12,439,850	253,410,824	1,220,616,108		19,580,689	2,210,465	767,976	1,509,025,911
Segment Non-Performing Loans	<u> </u>	-	18,239,386	112,820,576			<u> </u>	-	131,059,962
Segment Specific Provision Required		-	6,763,642	98,254,296		-	<u> </u>	-	105,017,938
Segment Liabilities		(519,330)	421,102,984	882,781,403		32,052,355	1,522,427	460,885	1,337,400,725
Segment Return on Assets (ROA) (%) Segment Cost of Fund (%)	0.00%	<u>10.19%</u> 0.00%	<u>1.30%</u> 5.45%	<u>1.32%</u> 6.15%	0.00%	<u>0.30%</u> 0.00%	<u>0.85%</u> 14.24%	<u>1.39%</u> 2.89%	<u>1.35%</u> 6.07%

16. RELATED PARTY TRANSACTIONS

The Bank has related party relationship with its associated undertakings, subsidiary companies, employee benefit plans, and its key management personnel (including their associates). The details of investments in subsidiary companies and associated undertakings are stated in note 7.

Transactions between the Bank and its related parties are carried out under normal course of business, except employees staff loans, employees sale of assets and provident fund, that are as per agreement.

There are no transactions with key management personnel other than under advance salary.

			n audited				- Audited	
	At January 01,	Given during the	Repaid during the	At March 31,	At January 01,	Given during the	Repaid during the	At Decembe 31
		year	year	(Bupoo)	s in '000)	year	year	
Advances				(Kupees	s iii 000)			
Key Management Executives	193,530	-	(19,854)	174,513	186,667	-	(27,556)	159,111
Adjustments*	837		()	-	34,419		, , , , , , , , , , , , , , , , , , ,	34,419
	194,367	-	(19,854)	174,513	221,086	-	(27,556)	193,530
Associates Debts due by Company in which	5,129,535	-	-	5,129,535	5,410,612	-	(281,077)	5,129,535
lirector is interested as director	6,020,112	9,913,572	(10,529,407)	5,404,277	9,115,000	62,566,778	(65,661,666)	6,020,112
	11,344,014	9,913,572	(10,549,261)	10,708,325	14,746,698	62,566,778	(65,970,299)	11,343,177
		2016 - L	Inaudited			2015 -	- Audited	
	At January	Received	Repaid	At March	At January	Received	Repaid	At Decembe
	01,	during the	during the	31,	01,	during the	during the	31
		year	year	(Runees	s in '000)	year	year	
Denesito				(Nupees	5 m 000)			
Deposits Associates	_	-	_	_	26,038	-	(26,038)	_
Key Management Executives	18,554	231,763	(147,854)	102,338	19,309	303,945	(310,206)	13,048
Adjustments*	(125)	-	-	-	5,506	-	-	5,506
	18,429	231,763	(147,854)	102,338	24,815	303,945	(310,206)	18,554
Pension Fund (Current)	3,371	1,400,406	(1,399,870)	3,907	4,248	27,290,824	(27,291,701)	3,37
Pension Fund (Fixed Deposit) Pension Fund (N.I.D.A A/c)	2,300,000	-	-	2,300,000	7,300,000 1,056,675	2,300,000	(7,300,000)	2,300,000
Provident Fund	1,128,437 13,391,708	960,320 140,686	(528,400) (447,862)	1,560,357 13,084,532	13,123,803	13,584,552 2,400,226	(13,512,790) (2,132,321)	1,128,43 13,391,70
	16,841,945	2,733,174	(2,523,985)	17,051,134	21,535,579	45,879,547	(50,573,056)	16,842,070
Adjustments due to changes in key	management exe	cutives.						
							March 31,	December 3
							2016 Un-audited	2015 Audited
								s in '000
Placements with:								
Joint venture							249,618	68,450
Repo borrowing from:								
Joint venture	Vantura						49,657	399,496
Off Balance Sheet Items - Joint Redemption / sale of investmen							1,041	- 8,518,102
							March 31,	March 31,
							2016	2015
							Un-audited	Un-audited
							Rupees	s in '000
ncome for the period								
On advances / placements with	ר:							
Joint Venture Debts Due by company in w	high director of	the bank is int	oracted as direct	tor			380	46,720 369,130
Debis Due by company in w			erested as direct	lui			133,853	309,130
inancial charges paid on lease	assets to sub	sidiaries					712	2,077
• •								
							71,099 10,211	
Expenses for the period Remuneration to key managen Charge for defined benefit plan								
Expenses for the period Remuneration to key managen Charge for defined benefit plan								8,101
Expenses for the period Remuneration to key managen Charge for defined benefit plan Mark-up on Deposits of:							10,211	8,10
Expenses for the period Remuneration to key managen Charge for defined benefit plan Mark-up on Deposits of: Associates								8,10 487,380
Expenses for the period Remuneration to key managen Charge for defined benefit plan Mark-up on Deposits of: Associates Provident fund Pension fund	1						10,211 - 233,310	8,101 2 487,380
Expenses for the period Remuneration to key managen Charge for defined benefit plan Mark-up on Deposits of: Associates Provident fund	1						10,211 - 233,310	67,510 8,101 4 487,380 190,307 28,231

16.1 Transactions with Government-related entities

The Federal Government through State Bank of Pakistan holds controlling interest (75.60% shareholding) in the Bank and therefore entities which are owned and / or controlled by the Federal Government, or where the Federal Government may exercise significant influence, are related parties of the Bank.

The Bank in the ordinary course of business enters into transaction with Government-related entities. Such transactions include lending to, deposits from and provision of other banking service to Government-related entities.

The Bank also earned commission on handling treasury transactions on behalf of the Government of Pakistan amounting to Rs. 1,633 million for the quarter ended March 31, 2016. As at the Statement of Financial Position date the loans and advances, deposits and contingencies relating to Government–related entities amounted to Rs. 215,152 million, Rs. 467,591 million and Rs. 285,210 million respectively.

17. ISLAMIC BANKING BUSINESS

The bank is operating 82 (December 31, 2015: 79) Islamic banking branch as at March 31, 2016. The statement of financial position, profit and loss account and cash flow is as under:

Statement of Financial Position Asets Cash and balances with treasury banks Balances with other banks Due from financial institution Investments 17.1 Statement of Financiag and related assets 0perating fixed assets 0ue from financial institutions-Remunerative 0urent accounts -Saving accounts -Saving accounts -Term deposits -Term deposits -Term deposits -Due to Head Office Other liabilities 18.266,414 13.289,349 0.5273,148 5.769,437 5.769,437 5.769,437 5.769,437 5.769,437 5.769,437 5.769,437 5.769,437 5.769,437 5.769,437 5.769,437 5.769,437 5.769,437 5.769,4			Note	March 31 2016 (Un-Audited)	December 31 2015 (Audited)
Assets	:	Statement of Financial Position		(Rupees	s m 000)
Cash and balances with treasury banks 1,318,524 1,086,611 Balances with other banks 2,500,000 3,900,000 Due form Inancial institution 17,1 17,1 17,1 Islamic financial and related assets 17,2 17,2 17,2 Operating fixed assets 17,2 17,2 17,2 17,2 Other assets 17,2					
Balances with other banks 2,500,000 3,900,000 2,875,367 Due from financial institution 17,1 12,534,771 818,004 83,909 61,346 Operating fixed assets 17,2 818,057 130,002 2,875,367 Operating fixed assets 17,2 818,057 61,946 61,946 Other assets 19,033,818 61,560 304,234 61,560 Ibilis Payable 52,291,148 5,743,529 5,535,023 1,72,243 5,535,023 - Current accounts 5,769,437 1,571,092 1,422,749 - - Due to Head Office 5,210,605 389,841 5,051,01 3,080,000 80				1,318,524	1,086,611
Due from financial institution 17.1 1959.653 2.875.367 Investments 17.1 818.904 61.946 Operating fixed assets 17.2 818.904 63.909 Operating fixed assets 17.2 818.904 63.9471 Other assets 17.2 818.904 61.946 Other assets 19.033.818 13.792.851 615.660 Liabilities 19.033.818 13.792.851 615.660 Deposits and other accounts - Current accounts 5.769.437 5.753.023 - Term deposits - 1.71.1 12.274.148 5.743.529 Other liabilities 5.210.605 - - Oute to Head Office 5.210.605 - - Other liabilities 18.266.414 13.089.399 - - - Net Assets 767.404 703.452 - - - - Surplus on revaluation of assets - net 26.125 3.599 - - - - - - - -					
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-Current accounts 5,273,148 5,743,529 -Saving accounts 5,769,437 5,535,023 -Term deposits 1,571,092 1,422,749 -Deposit from financial institutions-Remunerative - - Due to Head Office 389,841 350,510 Other liabilities 389,841 13,089,399 Net Assets 767,404 703,452 Represented By Islamic Banking Fund 800,000 800,000 Unappropriated profit / (loss) 767,404 703,452 Surplus on revaluation of assets - net 26,125 3,599 7.1 Investments 26,125 3,599 Sukuk 12,665,578 4,242,432 Provision against investments (130,807) (130,807) 11,625 7.2 Islamic financing and related assets 400,000 Murabaha Financings 588,400 (188,400) Provisions 209,378 211,252 209,378 Jiparh assets 209,378 211,252 209,378 Provisions 211,252 22,550 </td <td></td> <td></td> <td></td> <td>- , -</td> <td></td>				- , -	
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Islamic Banking Fund 800,000 800,000 Unappropriated profit / (loss) (100,147) Surplus on revaluation of assets - net 26,125 3,599 767,404 703,452 71 Investments (130,807) (130,807) Sukuk 12,665,578 4,242,432 Provision against investments (130,807) (130,807) Murabaha 11,625 588,400 Financings 588,400 (188,400) Provisions (188,400) (188,400) Outminishing Musharaka 209,378 211,252 Ijarah assets 209,378 211,252 Assets 212,920 229,550 Provisions (3,394) (3,394)		Represented By			
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Sukuk Provision against investments 12,665,578 (130,807) (130,807) (130,807) 4,242,432 (130,807) (130,807) 7.2 Islamic financing and related assets Murabaha Financings 588,400 (188,400) 588,400 (188,400) Provisions (188,400) (188,400) (188,400) Diminishing Musharaka Financings 209,378 (1,252) 211,252 Provisions - - Ijarah assets Assets 212,920 229,550 Provisions (3,394) (3,394)					
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Provision against investments (130,807) (130,807) 12,534,771 4,111,625 7.2 Islamic financing and related assets Murabaha Financings Financings 588,400 Provisions (188,400) Diminishing Musharaka (188,400) Financings 209,378 Provisions - Jiarah assets - Assets 212,920 Provisions (3,394) (3,394) 226,156				12 665 578	4 242 432
12,534,771 4,111,625 7.2 Islamic financing and related assets Murabaha Financings Financings 588,400 Provisions (188,400) Diminishing Musharaka (188,400) Financings 209,378 Provisions - Ijarah assets - Assets 211,252 Provisions - (3,394) (3,394) 209,526 226,156					
Murabaha Financings 588,400 588,400 Provisions (188,400) (188,400) Diminishing Musharaka 400,000 400,000 Diminishing Musharaka 209,378 211,252 Provisions - - Ijarah assets 212,920 229,550 Provisions (3,394) (3,394) Visions 209,526 226,156					
Murabaha Financings 588,400 588,400 Provisions (188,400) (188,400) Diminishing Musharaka 400,000 400,000 Diminishing Musharaka 209,378 211,252 Provisions - - Ijarah assets 212,920 229,550 Provisions (3,394) (3,394) Visions 209,526 226,156	7.2	Islamic financing and related assets			
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Image: Constraint of the second system (Constraint of the second system) Diminishing Musharaka 400,000 Financings 209,378 211,252 Provisions - - Ijarah assets - - Assets 212,920 229,550 Provisions (3,394) (3,394) 209,526 226,156		Financings		588,400	588,400
400,000 400,000 Diminishing Musharaka - Financings 209,378 211,252 Provisions - - 209,378 211,252 Ijarah assets 209,378 211,252 Provisions - - Assets 212,920 229,550 Provisions (3,394) (3,394) 209,526 226,156 -		Provisions		(188,400)	(188,400)
Financings 209,378 211,252 Provisions - - Ijarah assets 212,920 229,550 Provisions (3,394) (3,394) 209,526 226,156				400,000	
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209,378 211,252 Ijarah assets 212,920 229,550 Provisions (3,394) (3,394) 209,526 226,156				209,378	211,252
Assets 212,920 229,550 Provisions (3,394) (3,394) 209,526 226,156				209,378	211,252
Provisions (3,394) (3,394) 209,526 226,156		-			
209,526 226,156				•	
		Provisions			
818,904 837,408					
				818,904	837,408

	March 31, 2016 (Un-Audited)	March 31, 2015 (Un-Audited)
Profit and Loss Account	(Rupees	. ,
Profit / return earned on financings, investments and placements	212,623	150,224
Profit / return expensed on deposit	(83,504)	(41,906)
Net spread earned	129,119	108,318
Depreciation on assets given on ijarah	(16,630)	(30,900)
	112,489	77,418
Other income	27.054	14 915
Fee, commission and brokerage income	27,054 236	14,815 125
Income from dealing in foreign currencies Other income	12,135	130
Total other income	39,425	15,070
	151,914	92,488
Other expenses		
Administrative expenses	(210,635)	(83,899)
(Loss) / Profit for the period	(58,721)	8,589
	Marsh 04	March 24
	March 31 2016	March 31 2015
Cash Flow Statement	(Un-Audited)	(Un-Audited)
	(Rupees	()
Cash Flow from Operating Activities	(,
(Loss) / Profit for the period	(58,721)	8,589
Adjustments :	0.407	(0.050)
Depreciation - Own assets	8,107 16,630	(6,350) 30,900
Depreciation - Ijarah assets	24,737	24,550
	(33,984)	33,139
(Increase) / Decrease in operating assets		
Balance with other banks	1,400,000	(1,050,004)
Due from financial institutions	1,915,714	-
Financings and investments	(8,398,747)	(2,634,752)
Other assets	(202,397)	(26,047) (3,710,803)
(Increase) / Decrease in operating liabilities	(5,285,430)	(3,710,003)
Bills payable	14,703	19,403
Deposits and other accounts	(87,624)	4,471,862
Borrowings from Head Office	5,614,986	(532,324)
Other liabilities	39,331	13,645
Not each associated from a sociation activities	5,581,396	3,972,586
Net cash generated from operating activities	261,982	294,922
Cash Flow from Investing Activities		
Investment in operating fixed assets	(30,070)	4,748
Net cash (used)/ generated in investing activities	(30,070)	4,748
Net Cash Flow from Financing Activities		
Cash Flow from Financing Activities	-	
Increase in cash and cash equivalents	231,912	299,670
Cash and cash equivalents at beginning of the period	1,086,611	173,676
Cash and cash equivalents at end of the period	1,318,523	473,346

18. DATE OF AUTHORIZATION FOR ISSUE

2 8 APR 2016

The interim condensed consolidated financial statements were authorized for issue on ----- by the Board of Directors of the Group.

19. GENERAL

19.1 Figures have been rounded-off to the nearest thousand rupees.

B Director Director Ghairman President