



June 14, 2011

**PRESS RELEASE**

**NBP Inaugurates Branch in Riyadh**

June 14, 2011: NBP has officially inaugurated its branch in Riyadh Kingdom of Saudi Arabia. Governor Saudi Arabian Monetary Agency (SAMA), H E Dr Muhammad Bin Suleiman AlJasser inaugurated the branch at main King Fahad Road, in front of Kingdom Tower, Riyadh. While speaking on the occasion, he appreciated the contributions from Pakistanis in establishment of SAMA. He also expressed hope that inauguration of the branch will result in improving trade & business relationship and strengthen long lasting friendship bond between both brotherly countries while maintaining strict adherence to SAMA regulatory guidelines.

National Bank of Pakistan is Pakistan's largest bank with total capital of \$1.496 billion (SAR5.610billion), total asset base of \$12billions(SAR45billion) and earned net profit of \$204million (SAR765.0million last year).

National Bank is having total domestic branch network of 1266 branches along with 23 international/overseas branches and representative offices in 4 countries with their 16,457 dedicated and committed staffs to cater for their valued customers. National Bank of Pakistan first time contributed and established its network in Kingdom of Saudi Arabia in late 1950s which was re-branded as Bank AlJazeera in early 1960s.

In Year 2005, Government of Pakistan applied for the license and due to its everlasting friendship and brotherly association between Kingdom of Saudi Arabia, NBP got the license for setting up its branch.

NBP as well as the Government of Pakistan are wholeheartedly obliged and thankful to "His Majesty King Abdullah bin Abdul-Aziz Al Saud, the custodian of the two holy mosques and Governor Sama "His Excellency Dr Muhammad Bin Sulaiman AlJasser" for giving this opportunity to explore and contribute for almost 1.5 million Pakistanis who are working in KSA and making significant contributions for prosperity and progress of Pakistan.

Yours Sincerely,

Aamir Abbasi  
Head of Corporate Communication Division