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PRESS RELEASE

NBP launches Foree Cash Remittance Service from USA

Karachi – June 19, 2012: National Bank of Pakistan being one of the largest banks in Pakistan and having its offshore branches in USA launches Cash Remittance services from United States of America.

NBP has revamped their home remittance services from USA by offering Foree Cash and Foree Transfer services via Pak Remit. Pak Remit is a web based Home Remittance system at NBP New York. This service is available to U.S. residents for sending money to their family and friends in Pakistan. One must have a valid US Dollar account with a U.S. bank or a US Dollar credit or debit card in order to remit funds through this channel. Remitters in USA can log on to the user friendly website, www.pakremit.com and easily remit funds to Pakistan from the comfort of their homes, in a matter of minutes.

The service is fully secure with advance encryption application and is available for use 24 hours a day, 7 days a week. The website is managed by a team of customer support representative residing in USA and Pakistan, answering remitter's queries 24x7 and enabling them to track delivery of funds as well.

The amount remitted from USA can be collected from any of the NBP nationwide 1277 branches across Pakistan. In order to receive Cash Remittance, it can be instantly be collected via NBP ForeeCash, even without having a bank account. NBP Foree Transfer offers credit to the individual accounts in over 1200 online branches.

“Keeping in view of the needs Pakistani expats in USA send money back home to their families; NBP has taken yet another valiant step to simplify and streamline the process of inward remittances from USA,” said Khalid Bin Shaheen.

Regards,

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