



Press Release

NBP and Merchantrade launches NBP Foree Cash and NBP Foree Transfer services from Malaysia

Karachi: August 1, 2012: Acknowledging the needs of Pakistani Diaspora in Malaysia for sending money to their loved ones in Pakistan, National Bank of Pakistan and Merchantrade Asia SDN BHD (Merchantrade), a recognized remittance service provider in Malaysia, have launched NBP Foree Cash and NBP Foree Transfer remittance services in this auspicious month of Ramadan which will further facilitate the celebration of Ramadan/Eid festive.

"NBP is one of the largest players in the remittance market of Pakistan and the remittance arrangement with Merchantrade is another milestone to establish its goal," said Khalid Bin Shaheen. He expressed the hope that the bank is constantly working to enhance its services and expand its network all over the world to achieve greater customer satisfaction. The amount remitted from Malaysia can be collected from any of the NBP nationwide 1277 branches. In order to receive Cash Remittance, it can instantly be collected via NBP Foree Cash, even without having a bank account. NBP Foree Transfer offers credit to the individual accounts in over 1200 online branches.

Merchantrade (Malaysia) is specifically focused in serving migrant workers from Pakistan and is already popular for its outbound remittance services to Bangladesh, Nepal, Vietnam and the Philippines. Merchantrade's remittance branches are located across Malaysia, operating 365 days, and offering speedy, secure and safe remittance services. Merchantrade is a trusted brand for remittance services in Malaysia.

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