

National Bank of Pakistan
Risk Management Group

ERNST & YOUNG FORD RHODES SIDAT HYDER
EVALUATION REPORT

BPR & COSO IMPLEMENTATION PROJECT AT NBP

Tender ID:	NT-0417/2012
Tender Description:	BPR & COSO Implementation Project at NBP
Tendering Procedure:	Single Stage Two Envelope
Tender Published:	Newspapers, NBP & PPRA Websites
Technical Bid Opening Date:	May 17, 2012
Financial Bids Opening Date:	September 10, 2012
Total Bids Received:	04

TECHNICAL & FINANCIAL BID EVALUATION STATUS:

Four Consultants had shown their interest and filed their bid for this project; all the bids were initially accepted and evaluated as per the Evaluation Criteria mentioned in RFP. The firms who had shown their interest for this project are listed below;

1. A. F. Ferguson & Co.
2. BDO Ebrahim & Co.
3. Ernst & Young Ford Rhodes Sidat Hyder
4. MAZARS Consulting Pakistan

Out of the above mentioned applicants, only two of the applicants scored above then the technical threshold set by the NBP; Those two applicants are;

1. A. F. Ferguson & Co.
2. Ernst & Young Ford Rhodes Sidat Hyder

We would like to record our appreciation for your participation in the bidding process. The weighting of your documentation was an educative experience for us; we also acknowledge the professionalism and conduct of your firm throughout this process as being appropriate.

REASONS FOR LOWER SCORES ACHIEVED – ERNST & YOUNG FORD RHODES SIDAT HYDER

- The BPR projects under taken by Ernst & Young Ford Rhodes Sidat Hyder were comparatively of a lower significance in relation to the requirements set by NBP in its RFP.
- The team members experience was comparatively of lower significance for BPR projects.
- Due to the significantly higher financial bid, the score attained for the financial evaluation was comparatively lower; primarily resulting in a lower aggregate score in the overall evaluation.

CONCLUSION:

For the reasons mentioned above, your bid has not been accepted for the project ***“Consultancy Services for BPR & COSO Implementation Project at NBP”***.

A. F. Ferguson & CO. has been declared successful on the basis of getting highest marks in the Technical & Financial bid’s evaluation.

Please note that no conditions or qualifications have been considered by the BPR & COSO Implementation Committee in the evaluation of the bids received by NBP.