

INVESTOR PORTFOLIO SECURITIES (IPS) ACCOUNT OPENING FORM (FOR INDIVIDUAL)

CLIENT DETAILS

Name of Applicant/ Title				INVESTOR TYPE
S/o, D/o, W/o				<input type="checkbox"/> Individual
CNIC Number				<input type="checkbox"/> Joint Account
Expiry Date				<input type="checkbox"/> Sole Proprietor
Tax Status	<input type="checkbox"/> Filer	<input type="checkbox"/> Non-Filer	<input type="checkbox"/> Tax Exemption	<input type="checkbox"/> Partnership
Phone Number	<input type="checkbox"/> Landline(Res)	<input type="checkbox"/> Mobile	<input type="checkbox"/> Landline(Off)	<input type="checkbox"/> NBP Staff
Address (Residence)				
Fax/Email	<input type="checkbox"/> Fax #	<input type="checkbox"/> Email		
Occupation				
Employer Name (if any)				
Office Address				
NBP staff (only)	<input type="checkbox"/> Employee #	<input type="checkbox"/> Place of Posting		

CLIENT ACCOUNT DETAILS

NBP Branch & Bank Account Number			
NBP Account Type	<input type="checkbox"/> Current	<input type="checkbox"/> Saving	<input type="checkbox"/> Other
NTN Number			

NEXT OF KIN

Name			
Relationship with Client			
Address			
CNIC No.			
NBP Account # (if any)		Contact No.	

Documents Required:

1. Photocopy of Computerized National Identity Card (CNIC) issued by NADRA

IPS OPERATING INSTRUCTIONS

The Account will be operated by (Please tick the relevant box) singly jointly either or survivor

Joint Applicant's Details (In case of Joint and Either or Survivor Accounts)

Name

S/o, D/o, W/o

CNIC Number

Expiry Date

Zakat Exemption

I/We have read the rules governing the conduct of IPS Account & I / we agree to abide by the terms and conditions as described overleaf.

Name	Name
Signature of Customer	Signature of Customer
Date	Date

(For Bank's Office Use only)

NBP ACCOUNT VERIFICATION

Branch Name with Code	Branch Name with Code
Branch Manager Name	Operation Manager Name
Signature	Signature
Stamp	Stamp

(For Treasury Operations Division Use only)

IPS ACCOUNT VALIDATION

IPS Account Number (To be generated by TOPSW)	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
TOPSW Officer	Wing Head, TOPSW								
Signature	Signature with Stamp								

Terms & Conditions

The custody and related IPS services provided by National Bank of Pakistan are governed by the following Terms & Conditions:

1. Any person(s) opening or operating an IPS account with NBP will be deemed to have read, understood and accepted the Terms of the IPS Account and the applicable Schedule of Bank Charges issued and amended from time to time by NBP are applicable on this account.
2. Only one IPS Account in NBP can be opened by an individual for the purpose of investment in Securities.
3. It is a mandatory a requirement for IPS Customer/Client to have and maintain a have PKR denominated account with NBP to be eligible for opening an IPS Account/Custody Account. All funds for settlement and or buy and sell of Securities will be routed through their PKR Account.
4. Subject to the terms and conditions or covenants set forth herein the IPS Account holder /Client/Customer hereby irrevocably and unconditionally authorizes NBP to perform such functions and activities as may be necessary or deemed appropriate by NBP for performance of its functions and activities as per applicable laws.

5. The customer may opt to record instructions via calling at designated telephone numbers. All such instructions will be recorded and would be deemed as passed on jointly by authorized signatories. In case of telephonic instructions, the Client/Customer shall accept all responsibility for any error or miscommunication resulting from such instructions. NBP reserves the right to verify the telephonic instructions by other means, as it may deem fit.
6. NBP is not acting under this Agreement as an investment manager, nor as an investment, legal or tax advisor to the Client/Customer and NBP's role is solely to act as a custodian. NBP shall not be obliged to sell or repurchase any Security which it may have previously sold to or acquired from the Client/Customer.
7. NBP shall not be bound to inform the Client/Customer of any changes in the market for the Securities, any return thereon or any other regulatory, legal, fiscal or other change which may adversely affect the value, return, redemption or other feature of the Securities. The Client/Customer affirm that it shall independently evaluate the investment in such Securities and the continued holding of such Securities by the Client.
8. The "Account Title" of the Customer/Client must match for transferring of funds from IPS Account to Bank Account or vice versa.
9. Transfer of Securities from the IPS Account of the Client/Customer to any other bank will be allowed only on the written and signed request of the Customer/Client.
10. At the time of maturity /coupon Securities payments, NBP will only transfer the funds in the Client's/Customer's NBP Account.
11. Participation in non-competitive bids does not guarantee the placement/purchase of Securities. It will be the discretion of SBP to accept the bids in full or partial amount or on pro-rata basis or the same may remain unsuccessful.
12. In case of Non-Competitive Bids (NCB), NBP may hold under lien up-to 5% of the Transaction/Settlement amount till the Transaction has been settled or NCB is placed against the maturity of Security in the same auction and in the same IPS Account.
13. Withholding Tax (WHT) on profit will be applicable as per prevailing laws, rules and regulations, however exemption from WHT deduction may be availed in case of submission of "Valid Tax Exemption Certificate" to NBP, at-least 10 days prior to maturity of coupon/Securities and Tax Deduction Challan will be provided to the Customer/Client after 15 days from receipt of deduction.
14. The Customer/Client hereby agrees that in case it's deal request is not received by the authorized staff of NBP within the stipulated time, then such request may be declined without any liability on the part of NBP.
15. The Customer/Client should contact NBP if deal confirmation for Purchase/Sale/Transfer of securities is not received via email/postal letter, within 7 working days from the date of transaction.
16. The Customer/Client should verify all particulars of NBP Deal Confirmation and will return the acknowledged copy to NBP / or notify the discrepancy (if any), within 7 working days from the date of receipt, otherwise, NBP Deal Confirmation will be deemed accepted by the Customer/Client.
17. IPS Account Statement / IPS Activity Statement will be dispatched on Quarterly basis on the designated address as mentioned in the IPS Account Opening Form. The said statement(s) may also be provided on request by the Customer/Client subject to (a) written request by the Customer/Client or (b) email request via official email ID.
18. In case of erroneous or unauthorized transfer or credit of book-entry securities into the IPS Account, the Customer/Client hereby irrevocably and unconditionally authorizes NBP to rectify such entries.
19. The Client/Customer authorizes NBP to carry out Investigations of any Transaction(s) appearing to be suspicious in nature and to hold, suspend and decline in carrying out Customer's/Client's Instructions, on account of suspected money laundering or other suspected unlawful activity and to make such disclosures regarding IPS Account and provide information which is required under any law or in terms of NBP's policy.
20. In case of incoming Securities transfer from other bank favoring NBP, intimation letter will be provided by the Customer/Client to NBP dully signed by IPS account holder.
21. NBP will credit the Customer/Client's Bank Account in lieu of profit or principal maturity of Securities (T-Bills, PIBs or Ijara Sukuks), only upon receipt of funds from State Bank of Pakistan within banking hours.
22. In case of participation in the SBP auction, Client/Customer cannot withdraw or amend their bids, once bids are submitted to the SBP.
23. It will be the responsibility of the Customer/Client to check all debits, credits and balances of Securities in the IPS Account upon receipt of statement and in case of discrepancy (if any), the same must be notified to NBP bank within 15 days, otherwise same will be deemed accepted by the Customer/Client.