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Press release

The future is in our hands, it's the time to act' said NBP President Syed Ali Raza

Our employees are the major strength of this organization. It is due to the mere dedication and loyalty of our workforce that the Bank survived the challenge which it faced 10 years ago. Today I can proudly say that 99 percent of our employees are sincere and devoted to the Bank' said NBP President Syed Ali at the Two day Annual Business Strategic Conference organized by the Commercial and Retail Banking Group. The purpose of the conference was to gather all Regional Business Chiefs to plan new strategies and address the problems that they are facing at the regional level.

While discussing strengths and weaknesses of the organization he said 'there is no other company in this country which has such a strong global presence and today we have precedence over other Banks as we are enjoying a unique footprint even in far fetch areas. The world is changing and the future of the world has now shifted from Europe to South Asia. The recent recession hasn't affected the economy of Pakistan the way it has affected the other side of the world. We can have a booming economy only if we leverage the opportunity by coming up with strategies to create products to captivate targeted customers; and this is when the test of organization takes place. The BP incident would have never taken place had they acted way before it happened. Similarly we need to act upon when the time is right we should execute strategies as efficiently as possible. Pakistan is the fifth populous country and it has a great potential for investment. Agriculture and SMEs are the other two areas where more jobs can be generated and help in boosting up our dwindling economy.

The President urged the Group Chief, CRBG, and RBCs from all over the country to leverage the organization's strengths. He was of the view that attention should be paid to make our customer service more efficient and customer friendly. He vehemently stated that technology is not an excuse for not satisfying our customers. The other incompetency that he pointed out at was Non Performing Loans; he said that the management will have to think out of the box to recover 80 percent of our NPLs.

Amir Siddiqui at the onset of the conference explained the agenda of the meeting; the focus of the subject was appraisal and development of new strategies for Regional Business Heads to implement it and at the same time keep profitability on track.



While Dr. Mirza Abrar Baig, Group Chief, HRM & A spoke on Talent Management in NBP and he shared with the audience a study published in Harvard Business Review. He said ‘talent is a critical driver of corporate performance and a company’s ability to attract, develop and retain talent is a major competitive advantage far into the future. It is the talent which differentiates between a performing and non-performing organization.’

Later, Ali Hassan, IT Head, explained the stages that the IT Group is going through in its efforts to implement CBA at the branch level. ‘We went through a number of exercises, conducted numerous training sessions and created core system integration. Initially four branches have been selected as they have tremendous amount of business functionality.’

New Group Chief, Corporate and Investment Group, Syed Iqbal Ashraf, also spoke on the occasion.

Yours Sincerely,

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