

REQUEST FOR EXPRESSION OF INTEREST (EOI)

Procurement of Services for External Quality Assessment of Audit & Inspection Group (A&IG), National Bank of Pakistan

1. Introduction

National Bank of Pakistan (NBP), is one of the largest commercial bank operating in Pakistan, invites Expression of Interest (EOI) from Service Providers to conduct External Quality Assessment of Audit & Inspection Group (A&IG) as per International Professional Practices Framework (IPPF known as IIA Standards & code of ethics) issued by the Institute of Internal Auditors and SBP Guidelines on Internal Audit Function, issued vide BPRD circular No. 2 of 2019.

2. Objectives and Scope of Services

The objectives of the external quality assessment are:

- To assess A&IG is working in conformance with the IIA Standards, Code of Ethics and SBP guidelines;
- To assess the efficiency and effectiveness of A&IG's activities in meeting the objectives and mission as defined in its Policy documents.

The Scope of Services are:

- The external quality assessment will assess A&IG's internal audit activities, such as but not limited to annual work planning, including use of resources; various types of audit pertaining to domestic & international operations/functions, audit follow-up system; advisory services; coordination with stake holders etc.
- It will also assess the organizational status and mandate of A&IG as well as the proficiency of A&IG's auditors.
- It will encompass A&IG's audit operations at its Head Office and area audit offices located in Islamabad, Lahore & Karachi.

The work performed by the third party auditors who are hired by NBP in international branches will not be covered.

3. Evaluation Criteria

- The Service Provider should be a Category A (SBP Panel of Auditors) Chartered Accountant Firm having at least 10 partners and should submit its complete profile including organization structure, date of establishment, name, qualifications and job experiences of Key Persons / Core staff.
- The Service Provider should be incorporated in Pakistan.
- The Service Provider should be on Active Tax payer list and registered with relevant Tax authorities including Sindh Revenue Board and must provide NTN Certificate.
- The Service Provider should provide Financial Statements showing Revenues of company of at least PKR 40 million for each of the last 3 years. Copy of Financial Statements attested by Partner/CEO/CFO for last 3 financial years should be attached.
- The Team Leader/Supervisor who will lead the team and perform the external quality assurance at the field (A&IG) shall be a Certified Internal Auditor (CIA).
- In order to be eligible to apply, the service provider should not be engaged in provision of any other services, goods or works to NBP which by its nature may create a situation of 'Conflict of Interest' with the scope of services mentioned herein.

4. Guidelines for Submission of EOI

In order to qualify for the next stage, the Service Provider must meet the above stated evaluation criteria.

The Service Providers fulfilling the defined criteria are requested to submit their Expression of interest along with necessary documents (including confirming their compliance to above stated criteria which reflects their capabilities and expertise required for desired service).

The Expression of Interest must reach at the address given below on or before date October 27, 2023 by 11:00 am. Proposals will be opened on the same day at time 11:30 am publicly in the presence of Tender Opening Committee and bidders who opt to attend.

The profiles will be open on the same day. Shortlisted firms qualifying as per above stated eligibility criteria will be contacted for submission of Technical and Financial Proposal. Pursuant to Regulation-3 (B) Methods of Selection for Consultants of "Procurement of Consultancy Services Regulations, 2010" of PPRA "Quality & Cost Based Selection" will be adopted for the selection of Service Provider.

For more details, please contact Mr. Haider Ali Isani, SVP, Divisional Head, LCMG on following address and telephone numbers.

National Bank of Pakistan reserves the right to cancel this invitation at any stage as per PPRA rule.

**SVP/Divisional Head, Procurement Division,
Logistic Communications & Marketing Group, National Bank of Pakistan
3rd Floor, Head Office Building, Karachi. 021-99220331, 021-38902647**