

TENDER FOR HIRING CONSULTANCY SERVICES FOR IFRS – 9 Impact Study PROJECT AT NATIONAL BANK OF PAKISTAN (NBP)

National Bank of Pakistan invites sealed bids from reputed & financially strong consultants / firms, existing on FBR Active Tax Payers List for obtaining consultancy services in respect of impact study of IFRS 9 implementation. The consultant will be responsible for calculating impact of IFRS – 9 on financial statement of the bank along with qualitative gap analysis. Provision of this service should be in line with SBP guidelines and market best practices for and are in the business of providing such services.

Scope of the Project

S.No.	SCOPE COMPONENTS	KEY ACTIVITIES
1	IFRS 9 qualitative gap assessment	<ul style="list-style-type: none"> - Detailed gap analysis (data quality and availability, model, governance, processes and systems). - Development of Implementation Road map based on the gaps identified above.
2	<p>A. Methodology development and setting IFRS 9 key assumptions and Risk Parameters such as Probability of Default, Loss Given Default and Exposure at Default.</p> <p>B. Quantitative financial impact assessment as at 31 December 2017 based on agreed methodology</p> <p>C. Compilation of key challenges and development of their resolution plan</p>	<ul style="list-style-type: none"> - Development of detailed technical paper setting out the IFRS 9 application methodology, assumptions and sources of information. - Development of Risk Parameters such as PDs, LGDs, EAD etc for ECL determination. - Application of financial model as per consultant's recommendation for computation of IFRS 9 expected credit Losses as of 31 December 2017. - Assistance to management in determining the classification and measurement basis for the various types of financial assets including debt and equity investment portfolios. - Compilation of Key Challenges in implementing IFRS 9 and Development of Plan to resolve them.
3	Determination of impact on regulatory capital	<ul style="list-style-type: none"> - Development of various possible scenarios to analyze the impacts of IFRS 9 on capital required to be maintained as per regulatory requirements.
4	Assistance in preparation of Performa financial statements including IFRS 9 accounting policies	<ul style="list-style-type: none"> - Advising the management on the preparation of IFRS 9 Performa financial statements as per the requirements of SBP directives. - Advice and assistance in development of IFRS 9 compliant accounting policies and financial statement disclosures.
5	Trainings	<ul style="list-style-type: none"> - Customized trainings on IFRS 9 technical interpretation areas and methods used to develop Risk Parameters such as PDs, LGDs, EAD etc.

It is single stages two envelop bidding procedure. Request for Proposal, Non-Disclosure Agreement, Technical Eligibility Criteria, evaluation Criteria along with detailed terms and conditions, procedure for submission of bids, bid security, bid validity and performance guarantee etc. have been made available against a price {as per PPRA Rules 23(5)} of Rs 1500/= in the form of pay order in the name of "National Bank of Pakistan" in business hours and in working days from the following office.

"Wing Head – Stationary, Transport and Engineering Procurement Wing,
3rd Floor, National Bank of Pakistan, Head Office, I.I. Chundrigar Road, Karachi.
Tel: +92-21-99220331 Fax: +92-21-99220334 Email: sajjad.rana@nbp.com.pk

The bids, prepared in accordance with the instructions in the Bidding Documents must reach in the office of the undersigned, on or before 11:00 am on **3-September 2018**. Bids will be opened on the same day at 11:30 am in office of the undersigned. If office remains closed for some reason, some work will be done on next consecutive working day on same time. This advertisement is also available on PPRA website at www.ppra.org.pk as well as on National Bank of Pakistan.

Website <https://www.nbp.com.pk/TENDER>

Divisional Head
Property & Procurement Division LS Group.