



# NBP

National Bank of Pakistan

The Nation's Bank



# Economic Indicators PAKISTAN 2016

SELECTED DEMOGRAPHIC INDICATORS	Unit	2006	2015
Total Population	Mn	155.37	189.87
Male	%	52	52
Female	%	48	48
Urban	%	35	40
Rural	%	65	60
Growth Rate	%	-	1.92
Life Expectancy			
Male	Years	64.0	65.2
Female	Years	66.0	67.3
Crude Birth Rate	per 1000	26.1	26.1
Crude Death Rate	per 1000	7.10	6.80
Infant Mortality Rate	per 1000	77.0	64.6
Total Fertility Rate		3.8	3.2
Age Composition of Population			
Children under 15 years	%	36.8	35.4
15-59 years	%	57.2	58.4
60+	%	6.0	6.2

  

EMPLOYMENT	Unit	2005-06	2013-14	2014-15
Total Labour Force	mn.nos	50.50	60.10	61.04
Rural	mn.nos	34.63	41.14	41.95
Urban	mn.nos	15.87	18.96	19.09
Employed Labour Force	mn.nos	47.37	56.52	57.42
Rural	mn.nos	32.78	39.07	39.85
Urban	mn.nos	14.59	17.45	17.57
Unemployment Rate	%	6.20	6.00	5.90
Rural	%	5.35	5.00	5.00
Urban	%	8.04	8.00	8.00
Labour Force				
Participation Rate	%	32.22	32.30	32.30
Rural	%	33.23	33.80	34.00
Urban	%	30.20	29.40	29.00

LITERACY (In %) (10 years & above)	Pakistan & Provinces					
	2013-14			2014-15		
	Province/Area	Male	Female	Total	Male	Female
Pakistan	70	47	58	70	49	60
Rural	63	36	49	63	38	51
Urban	81	66	74	82	69	76
Punjab	71	52	61	71	55	63
Rural	65	43	53	65	45	55
Urban	82	71	76	82	73	77
Sindh	67	43	56	70	49	60
Rural	53	21	37	55	24	40
Urban	80	63	72	82	70	76
KPK	72	36	53	71	35	53
Rural	70	32	49	69	31	50
Urban	81	55	68	80	52	66
Balochistan	59	25	43	61	25	44
Rural	54	17	36	54	17	38
Urban	74	45	59	78	42	61

#### NATIONAL ACCOUNTS

		2005-06	2013-14	2014-15
<b>GNP</b>				
Size <sup>†</sup>	Rs.bn.	5,305.00	26,597.03	29,167.92
Growth Rate (fc)	%	6.4	5.7	6.0

<b>GDP</b>				
Size <sup>†</sup>	Rs.bn.	5,220.00	25,068.06	27,383.72
Growth Rate (fc)	%	5.82	4.05	4.04

<b>Per Capita Income</b>	000 Rupees	34	142	153
<b>Sectoral Growth Rate</b>	%			

Agricultural Sector	1.6	2.5	2.53
Industrial Sector	4.8	4.53	4.81
Large-scale Manufacturing	4.0	5.46	3.29
Construction	5.7	5.96	6.24
Services Sector	6.9	4.46	4.31
Transport, Storage & Communication	5.7	3.9	4.85
Wholesale & Retail Trade	5.3	4.77	2.63
Finance & Insurance	3.5	4.31	6.48

<b>Sectoral Share in GDP</b>	%			
Agricultural Sector	21.3	21.1	20.8	
Industrial Sector	18.9	20.5	20.6	
Mining & Quarrying	2.6	2.9	2.9	
Manufacturing	13.4	13.6	13.6	
Construction	2.1	2.3	2.4	
Services Sector	52.8	58.4	58.6	
Transport, Storage & Communication	10.4	13.3	13.4	
Wholesale & Retail Trade	19.1	18.5	18.3	
Finance & Insurance	5.0	3.1	3.2	

#### INVESTMENT AND SAVINGS

as % of GDP	2005-06	2013-14	2014-15
Gross Total Investment	21.7	14.64	15.48
Gross Fixed Investment	20.1	13.04	13.88
Public Sector	4.7	3.17	3.72
Private Sector	15.4	9.87	10.16
National Savings	17.2	13.4	14.5
Domestic Savings	15.3	7.7	8.4

AGRICULTURE		2005-06	2013-14	2014-15
Total cropped area	Mn. Hectares	23.13	22.73	22.67
Improved seed distribution	000 tonnes	226.07	359.18	446.19
Fertilizer offtake	000 Ntonnes	3,804.00	4,089.00	4,316.00
Number of tubewells	000 Nos	999.60	1,026.50	1,049.60
Water availability	MAF	137.98	137.51	138.59

#### AGRICULTURAL PRODUCTION

Major Crops		2005-06	2013-14	2014-15
Wheat	mn.tonnes	21.0	26.0	25.0
Rice	mn.tonnes	6.0	7.0	7.0
Sugarcane	mn.tonnes	45.0	67.0	63.0
Cotton	mn. Bales	13.0	13.0	14.0

Yield Per Hectare		2005-06	2013-14	2014-15
Wheat	kgs	2519.0	2824.0	2726.0
Rice	kgs	2116.0	2437.0	2422.0
Sugarcane	kgs	49246.0	57511.0	55062.0
Cotton	kgs	714.0	774.0	802.0

<b>Credit Disbursement</b>	Rs.bn.	137.0	256.0	326.0
Commercial Banks	%	50.0	52.2	51.4
Zarai Taraqiat Bank Ltd	%	29.0	17.9	17.2
Cooperatives	%	5.0	2.1	1.8
Microfinance Banks	%	-	6.3	6.4

#### INDUSTRIAL/MINERAL PRODUCTION

Major Items		2005-06	2013-14	2014-15
Cotton Yarn	Mln.kg	2,566.3	3,066.0	3,081.8
Cotton Cloth	mn.sq.mts	903.8	1,036.1	1,036.1
Fertilizer	mln. Tons	6.1	6.7	6.2
Sugar	mln. Tons	2.9	5.6	5.1
Cement	mln. Tons	18.5	31.4	32.1
Soda Ash	000 tonnes	318.7	409.1	437.1
Caustic Soda	000 tonnes	219.3	167.5	184.0
Jute Goods	000 tonnes	104.5	101.7	94.4
Coal	000 M.T	3,900.0	3,311.0	3,402.0
Natural Gas	BNCT	1400	1,494.0	1,466.0
Crude Oil	mn.barrels	23.9	31.6	34.5
Limestone	000 M.T	18,400.0	36,463.0	39,757.0

#### BALANCE OF PAYMENTS

	Unit	2005-06	2013-14	2014-15
Trade Balance	\$ bn.	-8.2	-16.6	-17.1
Services	\$ bn.	-7.3	-2.6	-3.0
Income	\$ bn.	-	-3.9	-4.6
Current Transfers (Net)	\$ bn.	10.0	20.0	22.0
Workers' Remittances	\$ bn.	4.6	15.8	18.7
Current Account Balance	\$ bn.	-5.6	-3.1	-2.7
Inflow of Foreign Investment	\$ mn.	-	1700	923

#### RESERVES & EXCHANGE RATE

	Unit	2005-06	2013-14	2014-15
Gold & Forex Reserves	\$ mn.	3,538	5,235	5,145
Liquid Reserves	\$ mn.	13,122	11,682	16,255
Exchange Rate (end-Period)	Rs per \$	59.90	98.80	101.78

† At current market prices

<b>FOREIGN TRADE (\$ Million)</b>		<b>2005-06</b>	<b>2013-14</b>	<b>2014-15</b>
<b>TOTAL EXPORTS</b>		<b>16,451</b>	<b>25,110</b>	<b>23,667</b>
Major Items				
Rice		1,149	2,163	2,035
Cotton Yarn		1,383	1,997	1,849
Cotton Cloth		2,108	2,770	2,453
Hosiery, Bedware & Towels		4,377	5,198	5,307
Readymade Garments		1,310	1,909	2,095
Synthetic Textiles		200	385	331
Made up Articles		408	660	655
Leather Manufacturers		711	744	728
Engineering Goods		174	327	224
Sports Goods		343	364	339
Surgical Goods		163	338	341
Chemicals & Pharma Products		433	1,172	981
Cement		104	508	444
All Other Items		3,690	6,575	5,885
<b>TOTAL IMPORTS</b>		<b>28,581</b>	<b>45,073</b>	<b>45,826</b>
Major Items				
Tea		223	300	341
Edible Oil		739	2,019	1,835
Pulses		174	308	409
Petroleum Crude & Products		6,675	14,861	11,794
Power Generating Machinery		512	1,081	1,375
Telecom		1,563	1,346	1,377
Road Motor Vehicles		1,687	1,249	1,610
Electrical Machinery		509	1,117	1,206
Textile Machinery		817	600	450
Air Crafts, Ships & Boats		463	868	863
Iron & Steel Scrap		363	757	1,043
Iron & Steel		1,367	1,428	1,822
Plastic Material		1,020	1,679	1,801
Fertilizer		682	700	914
Raw Cotton & Textile Items		194	1,442	1,225
Insecticides		114	123	139
Synthetic Fibre & Yarn		498	1,061	1,212
All Other Items		10,982	15,562	18,232
<b>CAPITAL MARKET</b>	<b>Unit</b>	<b>2005-06</b>	<b>2013-14</b>	<b>2014-15</b>
Turnover of Shares (KSE)	bn.share	63	57	65
Average Daily Share Volume	Mn	256	229	261
Market Capitalisation	Rs.bn.	3,777	6,655	7,421
Listed Companies	Nos.	652	557	560
Listed Capital	Rs.bn.	706	1,100	1,189
New Companies Listed	Nos.	7	5	9
<b>PRICE INDICES</b>	<b>Unit</b>	<b>2005-06</b>	<b>2013-14</b>	<b>2014-15</b>
Consumer Price Index	%	7.92	8.6	4.5
Wholesale Price Index	%	10.1	8.2	-0.3
Sensitive Price Indicator	%	7.02	9.3	1.7
GDP Deflator	%	10.49	7.40	4.6
Core Inflation	%	6.5	8.3	6.5

<b>WORKERS' REMITTANCES</b>		<b>2005-06</b>	<b>2013-14</b>	<b>2014-15</b>
<b>Gulf Region</b>	(\$ Mn)	(\$ Mn)	(\$ Mn)	(\$ Mn)
Saudi Arabia	750	4,729	5,630	
UAE	716	3,110	4,207	
Kuwait	247	681	748	
Sultanat-e-Oman	130	530	667	
Qatar	119	329	348	
Bahrain	101	319	389	
<b>Other than Gulf Region</b>				
USA	1,242	2,468	2,585	
UK	439	2,180	2,287	
Canada	82	160	161	
Germany	59	86	78	
Switzerland	21	29	30	
France	8	34	25	
Ireland	7	138	133	
Spain	3	80	47	
Australia	25	150	160	
Italy	13	33	31	
Other Countries	626	782	928	
<b>Total</b>	<b>4,588</b>	<b>15,838</b>	<b>18,454</b>	
<b>FOREIGN DIRECT INVESTMENT</b>	<b>2005-06</b>	<b>2013-14</b>	<b>2014-15</b>	
	(\$ Mn)	(\$ Mn)	(\$ Mn)	
<b>Total Inflows</b>	<b>3,521.0</b>	<b>1,698.6</b>	<b>851.2</b>	
By Major Economic Groups				
Food, Beverages & Tobacco	61.9	140.5	105.8	
Communications	1,937.7	434.2	45.1	
Financial Business	329.2	192.8	256.4	
Power	320.6	71.4	201.7	
Oil & Gas Explorations	312.7	502.0	246.1	
Trade	118.0	-3.2	50.0	
Chemicals & Pharmaceuticals	106.9	96.4	6.5	
Construction	89.5	28.8	53.5	
Transport & Transport Equipment (Automobiles)	33.1	55.8	70.5	
Textiles	47.0	-0.2	43.9	
Others	164.4	-319.9	-228.3	
<b>FOREIGN PRIVATE INVESTMENT</b>	<b>2005-06</b>	<b>2013-14</b>	<b>2014-15</b>	
	(\$ Mn)	(\$ Mn)	(\$ Mn)	
<b>Net Inflows</b>	<b>3872.5</b>	<b>2321.4</b>	<b>1786.1</b>	
Australia	31.3	24.4	20.4	
Belgium	-	0.3	7.2	
China	1.7	696.0	266.6	
Hong Kong	55.2	294.6	19.9	
Italy	-	97.7	115.4	
Japan	48.2	47.2	74	
Malaysia	-	-17.5	2.8	
Luxembourg	22.5	182.0	252.6	
Norway	252.6	-21.6	2.7	
Saudi Arabia	278.5	-40.1	-64.4	
Switzerland	182.2	-15.4	-	
UAE	1487.8	-40.2	228	
UK	224.5	380.9	403.8	
USA	820.5	360.3	808.3	
Other Countries	346.2	1268.4	222.6	

<b>BANKING</b>	<b>Unit</b>	<b>2005-06</b>	<b>2013-14</b>	<b>2014-15</b>
Scheduled Banks	Nos.	38	37	37
Foreign Banks	Nos.	7	6	6
Scheduled Banks Branches	Nos.	7,096	10,800	11,132
Foreign Banks Branches	Nos.	82	11	11
Scheduled Banks Deposits	Rs.bn.	3,255	8,151	8,577
Scheduled Banks Advances	Rs.bn.	2,428	4,114	4,319
Scheduled Banks Assets	Rs.bn.	4,353	10,962	12,234
Online Branches	Nos.	3,265	10,640	11,315
ATMs	Nos.	1,217	8,240	9,597
Debit Cards	000 Nos.	1,257	23,061	25,024

#### **RATE OF RETURN**

Weighted Avg Rate of Return on Advances	%	8.81	10.53	9.31
Weighted Avg Rate of Return on Deposits	%	1.37	5.80	5.22
SBP Reverse Repo Rate	%	9.00	10.00	9.50
6-Month Treasury Bills Weighted Average	%	7.96	9.50	8.30

#### **ISLAMIC BANKING**

Full Fledged Islamic Banks	Nos.	6	5	5
Full Fledged Islamic Banks Branches	Nos.	167	921	1,045
Stand-alone Branches of				
Existing Scheduled Banks	Nos.	320	545	606
Deposits	Rs.bn.	98	1,070	1,122
Financing (Advances+Bills)	Rs.bn.	75	312	451

#### **MONETARY SECTOR**

		<b>2005-06</b>	<b>2013-14</b>	<b>2014-15</b>
Currency in Circulation	Rs.bn.	740	2,178	2,554
Reserve Money Growth Rate	%	11.00	12.87	9.87
Private Sector Credit/GDP	%	27.73	14.87	14.38
M2/GDP	%	45.0	39.6	41.0
Money Multiplier	%	3.40	3.49	3.59
M2 Growth Rate	%	15.1	12.5	13.2

#### **COMMERCIAL ENERGY SUPPLIES**

		<b>2005-06</b>	<b>2013-14</b>	<b>2014-15</b>
Crude Oil				
Local Extraction	mn.bls.	24	32	35
Imports	mn.bls.	63	60	62
Coal				
Production	000 tonnes	4,871	3,438	3,712
Imports	000 tonnes	2,843	3,119	5,004
Natural Gas				
Production	bn.cu.ft.	1,400	1,494	1,466
Electricity Generation	gw/h	93,775	104,089	102,448
Hydel	%	33	31	32
Thermal	%	65	64	62
Nuclear	%	3	5	6
Imported	%	1	1	1

<b>PROFILE OF DOMESTIC &amp; EXTERNAL DEBT</b>		<b>2005-06</b>	<b>2013-14</b>	<b>2014-15</b>
Total Public Debt	Rs.bn.	4,091	15,991	17,381
as % of GDP	%	62.9	63.5	63.2
Total External Debt & Liabilities	Rs.bn.	1,913	5,071	5,182
as % of GDP	%	29.5	20.1	18.8
Govt Domestic Debt	Rs.bn.	2,177.6	10,920.0	12,198.9
Permanent Debt	Rs.bn.	526.2	4,005.3	5,016.0
Floating Debt	Rs.bn.	778.2	4,610.9	4,612.6
Unfunded Debt	Rs.bn.	873.2	2,303.8	2,570.3
Domestic Debt as % of GDP	%	33.5	43.4	44.4
Outstanding Position of				
Foreign Private Debt	\$ mn.	2844.6	2618.7	2411.1
by Economic Group				
Power	\$ mn.	400.4	897.3	838.8
Communications	\$ mn.	1000.2	428.9	560.8
Transport	\$ mn.	880	689.0	534.1
Others	\$ mn.	564.0	603.5	477.4

#### **PUBLIC FINANCE**

##### **(Federal Government)**

		<b>2005-06</b>	<b>2013-14</b>	<b>2014-15</b>
Gross Revenue Receipts	Rs.bn.	875.3	3,412.0	3,662.5
Tax Revenue	Rs.bn.	626.3	2,254.5	2,589.9
Direct Taxes	%	30.0	39.0	39.9
Indirect Taxes	%	70.0	61.0	60.1
Non-Tax Revenue	Rs.bn.	249.0	1,037.5	850.8
Transfer to Provinces	Rs.bn.	245.3	1,406.3	1,538.7
Revenue Receipts (Net)	Rs.bn.	630	2,005.8	2,123.9
Current Expenditure	Rs.bn.	748.7	2,884.7	3,070.3
Debt Servicing & Foreign				
Loans Repayments	%	53.1	40.0	40.3
Defence Expenditure	%	22.7	22.0	23.0
Revenue Surplus/Deficit	Rs.bn.	-154.7	-1,388.7	-1,456.7
Public Sector Development Programme	Rs.bn.	202.1	441.0	502.2

EDUCATION		2005-06	2013-14	2014-15
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(Institutions/Enrolment by kind & level)

<b>Primary &amp; Middle Stage</b>				
Institutions	Nos.	197	201	211
Enrolment	000 Nos.	23,079	25,902	26,429
<b>Secondary Stage</b>				
Institutions	Nos.	23	31	31
Enrolment	000 Nos.	2,188	3,109	3,501
<b>Arts &amp; Science Colleges</b>				
Institutions	Nos.	4,131	6,265	6,803
Enrolment	000 Nos.	356	675	1,146
<b>Professional Colleges</b>				
Institutions	Nos.	3,059	3,323	3,579
Enrolment	000 Nos.	239	309	320
<b>Universities</b>				
Institutions	Nos.	111	161	163
Enrolment	000 Nos.	521	1,594	1,299

HEALTH INDICATORS		2005-06	2013-14	2014-15
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Registered Doctors	000	123	175	184
Registered Nurses	000	57	90	94
Expenditure on Health	% of GDP	0.5	0.6	0.7
Hospitals	Nos.	924	1,143	1,167
BHUs Sub-Health Centres	Nos.	5,336	5,438	5,464
Maternity/Child Health Centres	Nos.	906	670	733
Rural Health Centres	Nos.	560	669	675
Registered Lady Health Visitors	Nos.	8,405	15,325	16,448
Population per Bed	Nos.	1,508	1,591	1,613
Population per Doctor	Nos.	1,254	1,073	1,038

TRANSPORT & TELECOMMUNICATIONS		2005-06	2013-14	2014-15
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Roads (Length)	000 Kms	259	264	264
Motor Vehicles on Road	Nos.	7,085	13,242	13,886
Railways - Route	Kms	7,791	7,791	7,791
Cargo Handled at Karachi Port	000 tonnes	32,270	41,350	43,422
Production of Motorcycles/Rickshaws	000 Nos.	751	1,728	1,779
Post Office	Nos.	12,339	12,077	12,077
Gross Earnings - Pak Railway	Rs.bn.	18	23	32
Mobile Phones	000 Nos.	34,507	139,975	114,658
Import of Cars	000	36	778	1,854
Internet/Broadband Connections	000 Nos.	27	3,796	16,886

Source: Various issues of SBP Annual Report, Pakistan Economic Survey and other government publications.

## NATIONAL BANK OF PAKISTAN

### Performance at a Glance

(Rs. Billion)

	2013	2014	2015
Total Assets	1364.3	1543.0	1706.3
Deposits	1101.1	1233.5	1431.0
Advances	615.4	626.7	577.9
Investments	397.9	561.7	826.3
Equity	100.8	110.3	116.0
Pre-Tax Profit	7.1	22.0	33.2
After Tax Profit	5.5	15.0	19.2
Earnings per Share (Rs.)	2.59	7.06	9.03
Number of Employees	16619	16190	15548
Number of Branches*	1365	1377	1424

\* Includes Foreign Branches

### Branch Network:

1403 Domestic Branches, 21 Overseas Branches

### Overseas Branch Network:

Paris, Frankfurt, New York, Washington D.C., Tokyo, Osaka  
Hong Kong, Kowloon, Seoul, Bahrain, Riyadh S.A.,  
Dhaka (Motijheel, Gulshen), Chittagong, Sylhet, KEPZ Offshore Banking,  
Ashgabat, Bishkek, Baku, Kabul and Jalalabad.

### Representative Offices:

Beijing, Tashkent, Chicago and Toronto

### Regional Offices : 23

### Subsidiaries:

Taurus Securities Ltd  
NBP Exchange Company Ltd  
NBP Leasing Ltd  
First National Bank Modaraba, Pakistan  
NBP Fullerton Asset Management Ltd  
CJSC Subsidiary Bank of NBP in Kazakhstan, Almaty  
CJSC Subsidiary Bank of NBP in Tajikistan, Dushanbe

### Joint Venture:

United National Bank Ltd (UK)

### Research Division

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