

AREA/DENSITY				
Total	(000 square kilometres)			796.1
	(per sq. km)			185.0
Provinces (in %)				
	Balochistan	NWFP	Punjab†	Sindh
	43.6	9.4	25.9	17.7
	21	267	406	240
	Federally Administered Tribal Areas			3.4
				125

POPULATION		1972	1981	1998	2003 ^E
Total	mn	65.31	84.25	132.35	149.03
Male	%	53.33	52.50	52.04	51.93
Female	%	46.67	47.50	47.96	48.07
Urban	%	25.41	28.30	32.52	33.49
Rural	%	74.59	71.70	67.48	66.51
Growth Rate (Intercensal)	%	3.69*	3.06	2.34	2.10
by Provinces					
Balochistan	%	3.72	5.14	4.96	5.00
NWFP	%	12.84	13.13	13.46	13.54
Punjab†	%	57.95	56.53	56.20	56.20
Sindh	%	21.68	22.59	22.97	23.00
Federally Administered Tribal Areas	%	3.81	2.61	2.38	2.30
Crude birth rate	per 1000	50.0	43.3	35.00	27.30
Crude death rate	per 1000	18.0	11.8	8.00	8.00

HOUSEHOLD SIZE (Persons per housing unit) 1998 Census

Pakistan	Balochistan	NWFP	Punjab†	Sindh
6.8	6.7	8.0	6.9	6.0
Federally Administered Tribal Areas 9.3				

INVESTMENT AND SAVINGS			
	1992-93	2001-02	2002-03 ^P
As % of GDP			
Total Investment	20.7	14.7	15.5
Fixed Investment	19.1	13.1	13.1
Public Investment	9.1	4.8	4.5
Private Investment	10.1	8.4	8.6
National Savings	13.6	17.0	19.2
Domestic Savings	12.8	16.1	14.7
Total Foreign Investment \$ mn.	443.2	474.6	820.1

† Includes Islamabad.

* The intercensal population growth rate between 1961-72 is 3.02% after adjustment for 7.5 under enumeration in the 1961 census.

Note: Population Censuses were conducted in 1972, 1981 and 1998.

LITERACY(in %)	1971	1981	1998	2002 ^P
Total	21.7	26.2	43.6	50.5
Urban	41.5	47.1	63.1	70.0
Rural	14.3	17.3	33.6	30.0
Male	30.2	35.0	54.8	63.0
Female	11.6	16.0	32.0	38.0

EMPLOYMENT		1992-93	2001-02	2002-03 ^P
Total Labour Force	mn	32.45	41.84	42.75
Rural	%	71.19	69.50	69.45
Urban	%	28.81	30.50	30.55
Employed Labour Force	mn	30.92	38.29	39.06
of which				
Agriculture	%	47.54	48.42	48.42
Manufacturing*	%	11.00	11.55	11.55
Others	%	41.46	40.03	40.03
Unemployment Rate	%	4.73	7.82	7.82
Labour Force				
Participation Rate	%	27.86	28.97	28.97

NATIONAL ACCOUNTS		1992-93	2001-02	2002-03 ^P
GNP				
Size†	Rs.bn.	1343	3661	4199
Growth Rate**		1.82	5.33	8.38
GDP				
Size†	Rs.bn.	1333	3629	4018
Growth Rate**		2.10	3.37	5.08
Per Capita Income				
Current †	Rupees	11674	25767	28933
Constant**	\$	453	419	492
Constant**	Rupees	4273	4866	5162
Sectoral Growth Rate				
Agriculture	%	(-)5.29	(-)0.07	4.15
Manufacturing*	%	4.40	4.97	7.72
Transport, Storage & Communication	%	6.66	1.11	3.05
Wholesale & Retail Trade	%	2.92	2.29	7.33
Services	%	6.53	6.53	6.53
Others	%	4.85	6.32	2.67
GDP Composition				
Agriculture	%	24.35	23.86	23.65
Manufacturing*	%	18.24	18.42	18.89
Transport, Storage & Communication	%	10.32	10.03	9.84
Wholesale & Retail Trade	%	16.62	15.19	15.51
Services	%	7.94	9.97	10.11
Others	%	22.53	22.53	22.00

* Includes mining and quarrying.

† At current market prices.

** At constant factor cost of 1980-81.

AGRICULTURE**Land Utilisation**

	(Million Hectares)		79.61 ^P
	1992-93	2001-02	2002-03 ^P
Total Area			
Cropped Area	22.44	22.15	22.15
Forest Area	3.48	3.81	3.81
Irrigated Area % of Cropped Area	77.23	81.45	-

AGRICULTURAL PRODUCTION

		1992-93	2001-02	2002-03
Major Crops				
Wheat	mn.tonnes	16.16	18.23	19.23
Rice	mn.tonnes	3.12	3.88	4.48
Sugarcane	mn.tonnes	38.06	48.04	52.05
Cotton	mn.bales	9.05	10.61	10.21
Food Crops	mn.tonnes	21.40	24.67	26.53

YIELD PER HECTARE

Wheat	kgs	1946	2262	2384
Rice	kgs	1579	1836	2012
Sugarcane	tonnes	43.02	48.04	47.93
Cotton	kgs	543	579	621
Food Crops	kgs	1622	1908	2046

		1992-93	2000-01	2001-02
FOOD AVAILABILITY (per capita)				
Cereals	kgs.	161.11	164.9	149.3
Pulses	kgs.	6.82	7.0	6.1
Sugar	kgs.	28.10	30.8	26.1
Milk	ltr.	113.26	149.6	150.8
Edible Oil	ltr.	12.50	11.2	11.3
Meat	kgs.	19.00	18.8	18.9

Caloric & Protein Availability
(per capita)

Calories	per day	2595	2706	2306
Protein	gms/day	67.66	71.74	67.00

INDUSTRIAL PRODUCTION

		1992-93	2001-02	2002-03 [*]
Major Items				
Cotton Yarn	mn.kgs.	1219.0	1808.6	1757.1
Cotton Cloth	mn.sq.mts	325.4	568.4	524.9
Sugar	000 tonnes	2384	3247	3675
Vegetable Ghee	000 tonnes	725.0	797.0	683.2
Fertilizers	000 tonnes	3203.5	5055.7	4795.4
Cement	000 tonnes	8558.0	9935.0	10269.0
Pig Iron	000 tonnes	1098.2	1042.9	1032.0
Jeeps & Cars	Nos.	20330	41171	56397
Cycle/Motor				
Tyres & Tubes	000 numbers	10700	13175	14136
Tractors	Nos.	17127	24331	24008
Bicycles	000 numbers	573.7	553.4	570.1

* July-May

BALANCE OF PAYMENTS (\$ Mn)			
	1992-93	2001-02	2002-03
Trade Balance (f.o.b.)	(-)3267	(-)294	(-)398
Services (Net)	(-)2748	(-)2617	(-)1923
Private Transfers (Net)	2327	4249	5594
Current Account Balanc	(-)3688	1338	3273

FOREIGN TRADE (\$ Mn)			
	1992-93	2001-02	2002-03
Total Exports	6813	9135	11031
Major Items			
Rice	317.2	448.2	546.1
Fish & Fish Preparations	182.8	125.6	135.3
Raw Cotton	270.4	24.7	48.7
Cotton Yarn	1127.2	929.7	930.1
Cotton Fabrics	866.4	1130.8	1331.0
Readymade Garments	621.3	875.0	1094.5
Hosiery, Bedwear & Towels	956.7	2032.0	2830.6
Synthetic Textiles	505.1	410.0	561.7
Carpets & Rugs	174.7	249.6	208.6
Sports Goods	132.2	304.5	315.7
Surgical Instruments	102.7	145.0	138.6
Leather & Manufactures	621.9	623.1	581.1
Total Imports	10049	10340	12185
Major Items			
Wheat	464.3	50.0	28.7
Tea	207.0	156.6	172.5
Edible Oil	583.6	393.0	580.4
Petroleum & Products	1539.8	2807.0	1694.4
Chemicals	1490.4	1869.4	2166.2
Iron & Steel	315.4	336.1	399.9
Machinery & Transport Equipment	3664.4	2207.5	2839.1
Paper, Paper Board & Manufactures	137.7	136.8	130.2

ECONOMIC CLASSIFICATION (In %)

Exports

Primary commodities	15	11	12
Semi-manufactures	21	14	11
Manufactured goods	64	75	77

Imports

Consumer goods	14	11	10
Raw material for Consumer goods	38	55	55
Capital goods	6	6	6
Capital goods	42	28	29

* Excluding official transfers.

MAJOR TRADING PARTNERS (in %)

	Exports		Imports	
	1992-93	2002-03	1992-93	2002-03
USA	13.8	23.6	9.4	6.2
France	4.3	2.5	4.2	1.5
Italy	2.6	3.0	3.4	2.5
Netherlands	2.6	2.6	2.4	2.8
UK	7.2	7.2	5.2	2.9
Germany	7.8	5.0	7.5	3.4
Kuwait	0.6	0.7	3.3	7.0
Saudi Arabia	4.6	4.0	5	11.2
UAE	5.9	9.0	2.1	10.6
China	0.6	2.3	4.2	5.8
Hong Kong	6.6	4.8	0.5	0.8
Japan	6.8	1.6	15.9	6.5
Malaysia	0.8	0.7	5.1	5.2
South Korea	2.4	2.3	4.5	2.4
Australia	1.5	1.2	2.2	1.9

WORKERS REMITTANCES (\$ Mn) 1992-93 2001-02 2002-03

Gulf Region	772.04	1070.12	1892.65
Bahrain	25.54	39.58	71.46
Kuwait	60.22	89.66	221.23
Qatar	10.91	31.87	87.68
Saudi Arabia	525.94	376.34	580.76
Sultanat-e-Oman	51.67	63.18	93.65
UAE	97.76	469.49	837.87
Other than Gulf Region	466.47	1270.67	2298.08
Canada	7.54	20.52	15.19
Germany	40.64	13.44	26.87
Japan	11.62	5.97	8.14
Norway	15.18	6.55	8.89
UK	114.02	151.93	273.83
USA	157.80	778.98	1237.52
Others	119.67	293.28	727.64
Encashment & Profit of FEBCs & FCBCs	323.73	48.26	46.12
Total	1562.24	2389.05	4236.85

FOREIGN AID COMMITMENTS (\$ Mn) 1992-93 2001-02 2002-03^E

Total Commitments	1897	3488	2299
Gross Disbursements*	2436	2295	1844
Debt Servicing**	1648	1200	1416
Net Transfers	788	1095	428
as % of Gross Disbursements	32	48	23
Sources of Foreign Aid (Disbursements)			
Consortium	1660	2184	1488
Non-Consortium	758	43	199
Islamic Countries	18	68	157

* Excluding relief assistance for Afghan refugees.

** Excluding interest on short-term borrowings, IMF charges and Euro Bonds.

SELECTED EXTERNAL DEBT INDICATORS

		1994-95	1998-99	2001-02
Total External Debt	\$ bn.	23.3	33.50	33.40
as % of				
GDP		47.7	53.4	56.7
Export Earnings		371.4	415.6	365.7
Foreign Exchange Earnings		232.9	278.2	216.4

		1992-93	2001-02	2002-03
Total Outstanding	Rs.bn.	615.3	1757.6	1812.2
as % of GDP		46.2	48.4	44.1
Interest Payments	Rs.bn.	62.7	189.5	172.0
as % of				
Current Expenditure		23.0	27.1	23.6
GDP		4.7	5.2	4.3

BANKING[†]	end - June	1993	2002	2003[‡]
Scheduled Banks	Nos.	42	43	41
Foreign Banks	Nos.	20	18	16
Scheduled Banks' Branches	Nos.	7696	7358	7255
Foreign Banks' Branches	Nos.	71	78	75
Total Deposits	Rs.bn.	472.86	1473.55	1653.42
Foreign Banks' Share	%	18.5	13.41	11.49
Total Advances	Rs.bn.	353.1	894.52	918.74
Foreign Banks' Share	%	13.80	13.54	14.16
Total Assets	Rs.bn.	1146.20	2301.0	2551.10
Foreign Banks' Share	%	20.3	13.79	14.50

RATE OF RETURN	%			
Weighted Average				
Lending Rate		13.30	13.12	7.09
Deposit Rate		6.10	4.73	2.41
Spread		7.20	8.39	4.68

MONETARY ASSETS (Rs.bn)	1993	2002	2003	
Currency in Circulation	166.8	433.8	510.5	
Reserve Money	171.3	584.6	692.2	
Demand Deposits*	156.5	429.3	579.9	
Narrow Money (M ₁)	327.8	876.9	1093.3	
Time Deposits*	206.	727.1	831.2	
Resident Foreign Currency Deposits	61.3	157.4	126.2	
Broad Money (M ₂)	595.4	1761.4	2050.7	
Monetary Expansion	%	17.8	15.4	16.4

† Scheduled Banks in Pakistan.

‡ as of March > as of May

* Excluding inter-bank deposits and deposits of federal & provincial governments and foreign constituents.

CAPITAL MARKET			
	1997-98	2001-02	2002-03
KSE - 100 Index	879.60	1770.11	3402.47
SBP General Index of			
Share Prices (2000-01=100)	99.47	106.74	204.10
Aggregate Market Capitalisation (Rs.bn.)	259.30	407.64	746.02

PRICE INDICES			
	1992-93	2001-02	2002-03
(Annual Growth %)			
Consumer Price Index	9.8	3.5	3.3
Wholesale Price Index	7.4	2.1	5.9
Sensitive Price Indicator	10.7	3.4	3.5
GDP Deflator	8.7	3.2	4.5

COMMERCIAL ENERGY SUPPLIES				
	1992-93	2001-02	2002-03*	
Crude Oil				
Local Extraction	mn.bls.	21.89	23.19	17.78
Imports	mn.bls.	29.41	51.98	39.33
Coal				
Production	000 tonnes	3266	3328	2450
Imports	000 tonnes	994	917	750
Natural Gas				
Production	bn.cu.ft.	583.54	923.76	724.60
Electricity Generation				
	gwh	48750	72405	54426
Hydel	%	43.31	26.16	29.40
Thermal	%	55.50	70.68	68.55
Nuclear	%	1.19	3.17	2.06

EDUCATION (Institutions/Enrolment by kind & level)				
		1992-93	2000-01	2001-02
Primary & Middle Stage				
Institutions	000 Nos.	142.40	182.30	183.30
Enrolment	000 Nos.	15766	23199	23509
Secondary Stage*				
Institutions	Nos.	9302	13541	13547
Enrolment	000 Nos.	1261	1769	1791
Arts & Science Colleges				
Institutions	Nos.	649	916	925
Enrolment	000 Nos.	703	763	770
Professional Colleges				
Institutions	Nos.	147	352	374
Enrolment	000 Nos.	77	159	161
Universities				
Institutions	Nos.	23	26	29
Enrolment	000 Nos.	68	125	126

July-March

** Includes high schools and secondary vocational institutions.

PUBLIC FINANCE

(Federal Government)

1992-93 2002-03 2003-04

(Budgeted)

Revenue Receipts	Rs.bn.	249.85	701.58	728.37
Tax Revenue	%	64.70	65.40	70.02
Surcharges	%	5.14	9.54	8.40
Non-Tax Revenue	%	30.16	25.06	21.58
Less Transfer to Provinces	Rs.bn.	65.09	192.82	214.84
Net Revenue Receipts	Rs.bn.	184.75	508.76	513.53
Current Expenditure	Rs.bn.	235.20	673.31	645.23
Debt Servicing	%	43.18	38.24	39.67
Defence Expenditure	%	37.18	23.79	24.84
Revenue Surplus/Deficit	Rs.bn.	(-)50.45	(-)164.55	(-)131.70
Development Expenditure	Rs.bn.	69.90	131.64	160.00
Financing of the Deficit	Rs.bn.	(-)95.1	(-)181.30	(-)179.10
External Resources (Net)	Rs.bn.	33.00	105.60	89.14
Internal Resources	Rs.bn.	62.10	65.70	87.60
Privatisation Proceeds	Rs.bn.	-	10.00	10.00
Less Operational Shortfall	Rs.bn.	-	-	(-)8.00
Budget Deficit as % of GDP		7.10	4.50	4.00

SELECTED SOCIAL INDICATORS 1992-93 2001-02 2002-03

Infant Mortality Rate	per 1000 live births	100.9	85.0	83.0
Expenditure on Education as % of GNP		2.2	1.9	1.7
Expenditure on Health as % of GNP		0.7	0.7	0.7
Registered Doctors	(000 Nos)	60.0	96.2	101.6
Hospitals	(000 Nos)	778	907	906
Rural Health Centres	(000 Nos)	0.5	0.5	0.6
Beds in Hospitals	(000 Nos)	76.9	97.9	98.3

GROWTH RATE (In %)**1990-91 2001-02 2002-03P**

to

1999-00†

Constant Prices				
GNP (fc)		3.25	5.33	8.40
GDP (fc)		3.71	3.40	5.08
Agriculture		3.77	(-)0.07	4.15
Manufacturing		3.34	5.00	7.70
Construction		2.17	4.30	3.40
Services Sector		3.80	4.10	5.30
Exports ^b		5.10	(-)0.73	20.76
Imports ^b		4.02	(-)3.63	17.84

^a 1980-81=100 ^b Current Prices (\$) [†] Annual Average^P Provisional ^E Estimates

Source: Annual Report 2001-02, State Bank of Pakistan
Economic Survey 2002-03 and other Government
Publications.

NATIONAL BANK OF PAKISTAN

Performance at a Glance	(Rs. Billion)		
	1993	2001	2002
Total Assets	219.8	415.1	432.8
Deposits	140.7	349.6	362.9
Advances	65.3	170.3	140.5
Investments	60.6	71.8	143.5
Income	17.1	35.8	32.3
Expenditure	13.7	32.8	26.3
Pre-tax Profit/(Loss)	3.4	3.0	6.0
Number of Employees	20694	15163	12195
Number of Branches	1458	1245	1204

Branch Network (As on December 31, 2002):

1189 Domestic Branches, 15 Overseas Branches,
4 Representative Offices, and a Joint Venture.

Overseas Branch Network:

Paris, Frankfurt, New York, Washington D.C.,
Tokyo, Osaka, Hong Kong (2), Seoul, Bahrain, Dhaka,
Cairo, Ashgabat, Bishkek and KEPZ offshore banking.

Representative Offices:

Baku, Beijing, Tashkent and Chicago.

Subsidiaries:

CJSC Kazakhstan, Almaty
NBP Capital Ltd.
National Bank Modaraba Management Co.
National Agriculture Ltd.
NBP Exchange Company Ltd.
Taurus Securities Ltd.

Joint Venture:

United National Bank Ltd., UK

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National Bank of Pakistan

Pakistan's Economy
Key Indicators



Economic Research Wing
August 2003