

Economic Indicators PAKISTAN



April 2013



NBP

National Bank of Pakistan

The Nation's
Bank

SELECTED DEMOGRAPHIC INDICATORS		1998	2012
Total Population	Mn	133.32	180.71
Male	%	52.00	51.70
Female	%	48.00	48.30
Urban	%	32.60	37.38
Rural	%	67.40	62.62
Growth Rate	%	2.69	2.00
Working Age Population	%	66.60	71.80
Density	persons/sq km	166	227
Life Expectancy	Years		
Male		63.10	64.80
Female		63.00	66.10
Crude Birth Rate	per 1000	30.5 ^a	27.20
Crude Death Rate	per 1000	8.6 ^a	7.20
Infant Mortality Rate	per 1000	82.9 ^a	69.00
Total Fertility Rate	%	4.9	3.50
Age Composition of Population	%		
Children under 15 years		43.4	34.6
15-64 years		53.1	61.5
65 years & above		3.5	3.9
Housing Units by Tenure	%		
Own Dwelling Units		87.0 ^b	86.0 ^c
Rented Dwellings		7.0 ^b	7.0 ^c
Rent Free Units		5.3 ^b	6.0 ^c
Subsidized Housing Units		1.1 ^b	1.0 ^c
Household Size	No. of persons	6.7	6.5 ^c
Households using Electricity	%	84.0	91.4 ^c
Households using Tapwater	%	38.7	32.0 ^c

EMPLOYMENT		2007-08	2010-11	2011-12
Total Labour Force	mn.	54.6	58.1	59.3
Rural	%	66.0	69.3	69.4
Urban	%	34.0	30.7	30.6
Employed Labour Force	mn.	51.6	54.7	55.8
of which	(In %)			
Agriculture		44.6	45.0	45.0
Mining & Manufacturing		13.1	13.8	13.8
Trade		14.6	14.8	14.8
Others		27.7	26.4	26.4
Unemployment Rate	%	5.5	6.0	6.0
Rural	%	4.7	4.7	4.7
Urban	%	7.1	8.8	8.8
Labour Force				
Participation Rates	%	32.81	32.83	32.83
Rural		34.29	34.26	34.26
Urban		29.87	30.00	30.00

^a as of 1999

^b as of 2004-05

^c as of 2011

LITERACY (In %) (10 years & above)	2010-11				
	Pakistan	Balochistan	Khyber Pakhtunkhwa	Punjab	Sindh
Total	58	41	50	60	59
Urban	74	61	63	76	75
Rural	49	35	48	53	42
Male	69	60	68	70	71
Female	46	19	33	51	46

NATIONAL ACCOUNTS		2007-08	2010-11	2011-12
GNP				
Size [†]	Rs.bn.	10452	18853	21679
Growth Rate*	%	3.7	3.5	4.0
GDP				
Size [†]	Rs.bn.	10243	18033	20654
Growth Rate*	%	3.7	3.0	3.7
Per Capita Income				
Current [†]	Rupees (000)	62.90	102.2	114.4
Constant*	Rupees (000)	34.10	34.37	35.0
Sectoral Growth Rate*	%			
Agricultural Sector		1.0	2.4	3.1
Industrial Sector		1.4	0.7	3.4
Large-scale Manufacturing		4.0	1.1	1.8
Construction		-5.5	-7.1	6.5
Services Sector		6.0	4.4	4.0
Transport, Storage & Communication		3.8	0.9	1.3
Wholesale & Retail Trade		5.3	3.5	3.6
Finance & Insurance		11.1	-1.4	6.5
GDP Composition	%			
Agricultural Sector		21.3	21.2	21.1
Industrial Sector		25.8	25.5	25.4
Mining & Manufacturing		2.6	2.4	2.4
Construction		2.4	2.1	2.2
Services Sector		52.9	53.4	53.5
Transport, Storage & Communication		10.0	9.9	9.6
Wholesale & Retail Trade		17.4	17.1	17.1
Finance & Insurance		6.4	4.7	4.8

INVESTMENT AND SAVINGS		2007-08	2010-11	2011-12
as % of GDP				
Gross Total Investment		22.1	13.1	12.5
Gross Fixed Investment		20.5	11.5	10.9
Public Sector		5.4	2.9	3.0
Private Sector		15.0	8.6	7.9
National Savings		13.6	13.2	10.5
Domestic Savings		11.5	8.6	5.6
Inflow of Foreign Investment	\$ mn.	5429	1979	680

† At current market prices

* At constant factor cost of 1999-2000

AGRICULTURE		2007-08	2010-11	2011-12 ^P
Total cropped area	Mn. Hectares	23.85	23.40	23.40
Improved seed distribution	000 tonnes	264.67	406.46	347.38
Fertilizer offtake	000 NTonnes	3581	3933	3861
Number of tubewells	000 Nos	921	954	1033
Export of fruits	Rs.bn.	9.1	25.0	32.1

AGRICULTURAL PRODUCTION

Major Crops		2007-08	2010-11	2011-12 ^P
Wheat	mn.tonnes	21.0	25.2	23.4
Rice	mn.tonnes	5.6	4.8	6.2
Sugarcane	mn.tonnes	63.9	55.3	58.4
Cotton	mn.bales	11.6	11.5	13.6
Food Crops	mn.tonnes	30.7	34.3	32.9

Yield Per Hectare

Wheat	kgs	2451	2833	2701
Rice	kgs	2212	2039	2396
Sugarcane	tonnes	51.5	56.0	55.2
Cotton	kgs	649	731	846
Food Crops	kgs	2357	2620	2548

Credit Disbursement

	Rs.bn.	211.60	263.02	293.85
Commercial Banks	%	65.6	72.4	70.5
Zarai Taraqati Bank Ltd	%	31.6	24.9	22.5
Cooperatives	%	2.8	2.7	2.9
Microfinance Banks	%	-	-	4.1

INDUSTRIAL/MINERAL PRODUCTION

Major Items		2007-08	2010-11	2011-12 ^P
Cotton Yarn	000 tonnes	2915	2939	2955
Cotton Cloth	mn.sq.mts	1016	1020	1023
Sugar	000 tonnes	4733	4169	4634
Vegetable Ghee	000 tonnes	1137	1092	1105
Fertilizers	000 tonnes	6113	5916	5978
Cement	000 tonnes	26751	28716	29557
Chemicals	000 tonnes	734	680	666
Pig Iron	000 tonnes	993	433	249
Natural Gas	bn cubic feet	1454	1472	1549
Crude Oil	mn. barrels	26	24	24
Coal	000 tonnes	4066	3292	2990
Limestone	000 tonnes	31789	32021	34562

BALANCE OF PAYMENTS

	\$ mn.	2007-08	2010-11	2011-12 ^P
Trade Balance (fob)		-14970	-10516	-15481
Services (Net)		-6457	-1940	-3030
Income (Net)		-3923	-3017	-3407
Current Transfers (Net)		11476	15687	17284
Workers Remittances		6451	11201	13187
Current Account Balance		-13874	214	-4634

RESERVES & EXCHANGE RATE

		2007-08	2010-11	2011-12
Gold & Forex Reserves	\$ mn.	13436	20941	16489
Total Liquid Forex Reserves	\$ mn.	11510	17824	13178
Exchange Rate (end-Period)	Rs per \$	68.1684	85.9411	94.4204

^P Provisional

FOREIGN TRADE	(\$ mn)	2007-08	2010-11	2011-12
Total Exports		19052	24810	23624
Major Items		15659	19359	17962
Rice		1836	2160	2062
Cotton Yarn		1301	2201	1810
Cotton Cloth		2011	2623	2442
Hosiery, Bedwear & Towels		4248	5157	4411
Ready-made Garments		1592	1774	1616
Synthetic Textiles		410	608	546
Leather & Manufactures Incl. footwear		1239	1115	1068
Engineering Goods		211	256	277
Sports Goods		303	330	338
Petroleum & Products & Coal		1259	1352	903
Chemicals & Pharma Products		619	923	1075
Cement		417	457	498
Jewellery		213	403	916
Total Imports		39965	40414	44912
Major Items		27597	28240	32404
Petroleum Crude & Products		11463	12085	15253
Pulses		202	403	434
Power Generating Machinery		1178	1038	1040
Telecom		2246	1023	1268
Road Motor Vehicles		1352	1371	1656
Electrical Machinery		767	793	812
Textile Machinery		438	457	444
Air Crafts, Ships & Boats		898	870	520
Iron & Steel / Scrap		1969	1722	1944
Plastic Material		1302	1511	1529
Edible Oil		1720	2088	2426
Fertilizers		890	538	1244
Raw Cotton & Textile Items		1689	1665	1144
Insecticides & Med Products		640	843	834
Paper & Paper Board		346	409	399
Tea		202	334	351
Synthetic Fibre & Yarn		295	1090	1106

CAPITAL MARKET		2007-08	2010-11	2011-12
KSE - 100 Index	Nov 1991=1000	12289	12496	13801
Turnover of Shares (KSE)	bn.shares	77.1	28.0	38.0
Average Turnover	mn. shares per day	256.3	111.6	127.7 ^a
Market Capitalisation	Rs.bn.	3778	3289	3528 ^a
Listed Companies	Nos.	652	639	590
Listed Capital	Rs.bn.	706	944	1058 ^a
New Companies Listed	Nos.	7	1	4

PRICE INDICES		2007-08	2010-11	2011-12
(Period Average*)	%			
Consumer Price Index		12.0	13.7	11.0
Wholesale Price Index		16.4	21.2	10.4
Sensitive Price Indicator		14.2	17.3	8.9
GDP Deflator		16.2	18.2	9.7
Core Inflation ^b		8.4	9.4	10.6
Bullion Prices	Rs.per 10 grams	16695	37658	48444

^a end-March * Average July to June basis ^b Non-food, non-energy

WORKERS' REMITTANCES (\$ Mn)	2007-08	2010-11	2011-12
Gulf Region	3325.0	6574.0	8030.4
Saudi Arabia	1251.3	2670.0	3687.0
UAE	1090.3	2597.7	2849.0
Kuwait	384.6	495.1	582.6
Sultanat-e-Oman	224.9	337.6	382.7
Qatar	233.4	306.1	318.8
Bahrain	140.5	167.2	211.0
Other than Gulf Region	3126.2	4626.9	5156.2
USA	1762.0	2068.6	2334.5
UK	458.9	1199.7	1521.1
Canada	100.6	184.6	177.7
Germany	73.3	106.6	88.7
Switzerland	22.7	31.7	33.5
France	9.9	39.7	45.1
Norway	28.8	37.0	38.5
Spain	17.8	53.4	52.8
Australia	39.0	89.1	114.4
Italy	14.0	49.0	41.1
Other Countries	599.2	767.5	708.7
Total	6451.2	11200.9	13186.6

FOREIGN DIRECT INVESTMENT (\$ Mn)	2007-08	2010-11	2011-12
Total Inflows	5410.2	1634.8	812.6
By Major Economic Groups			
Communications	1626.8	(-)34.1	(-)315.3
Financial Business	1865.0	310.1	56.4
Power	62.1	155.8	(-)84.9
Oil & Gas Explorations	635.0	512.2	612.5
Trade	174.7	52.7	25.5
Chemicals & Pharmaceuticals	125.5	36.8	98.2
Construction	89.0	61.1	71.7
Transport & Transport Equipment (Automobiles)	193.9	113.4	49.0
Textiles	30.1	25.3	30.2
Others	608.1	401.5	269.3

FOREIGN PRIVATE INVESTMENT (\$ Mn)	2007-08	2010-11	2011-12
Net Inflows	5429.5	1999.3	741.5
USA	1750.5	499.7	274.8
UK	334.8	232.1	114.8
Germany	69.1	19.7	29.2
Japan	141.1	8.4	24.0
Netherlands	146.1	(-)40.6	16.4
Belgium	25.9	22.1	-
Norway	274.9	(-)48.0	(-)275.0
Hong Kong	94.3	148.8	(-)52.7
Australia	(-)3.7	14.8	46.0
Switzerland	71.5	150.7	141.6
Mauritius	362.6	106.0	--
Malaysia	656.4	5.5	9.4
Saudi Arabia	44.7	6.6	(-)20.2
UAE	593.7	291.7	53.6
Other Countries	867.6	581.8	379.6

BANKING		2007-08	2010-11	2011-12
Scheduled Banks Total	Nos.	39	38	38
Foreign Banks	Nos.	7	6	7
Scheduled Banks' Branches	Nos.	7352	9390	9838
Foreign Banks' Branches	Nos.	80	49	46
Scheduled Banks Deposits	Rs.bn.	3812	5489	6219
Scheduled Banks Advances	Rs.bn.	2816	3311	3530
Scheduled Banks Assets*	Rs.bn.	5137.6	7777.1	9120.6
Online Branches	Nos.	5282	7416	9291
ATMs	Nos.	3121	5200	5745
Debit Cards	000 Nos.	4905	11990	15984

RATE OF RETURN

	%			
Weighted Avg Rate of Return on Advances	12.49	13.46	13.46	
Weighted Avg Rate of Return on Deposits	4.13	4.53	4.56	
SBP Reverse Repo Rate	12.00	14.00	14.00	
6-Month Treasury Bills Weighted Average ^a	11.80	13.70	11.9	

ISLAMIC BANKING

	Dec-03	Dec-11	June-12	
Full Fledged Islamic Banks	Nos.	1	5	5
Full Fledged Islamic Banks Branches	Nos.	10	549	574
Standalone Branches of Existing Scheduled Banks	Nos.	7	284	300
Deposits	Rs.bn.	8	502	581
Financing (Advances+Bills)	Rs.bn.	10	207	209

MONETARY SECTOR

	2007-08	2010-11	2011-12	
Currency in Circulation	Rs.bn.	982.3	1501.4	1673.7
Reserve Money Growth Rate	%	22.28	17.06	11.35
Private Sector Credit/GDP	%	28.2	17.42	16.35
M2/GDP	%	0.46	0.37	0.37
Money Multiplier	%	3.17	3.41	3.49
M2 Growth Rate	%	15.3	15.9	14.1

COMMERCIAL ENERGY SUPPLIES

	2007-08	2010-11	2011-12	
Crude Oil				
Local Extraction	mn.bls.	25.6	24.0	24.6
Imports	mn.bls.	64.9	51.3	45.4
Coal				
Production	000 tonnes	4124	3450	3472
Imports	000 tonnes	5987	4267	3850
Natural Gas				
Production	bn.cu.ft.	1454	1471	1559
Electricity Generation	gwh	95860	94653	86411
Hydel	%	29.9	33.6	33.0
Thermal	%	66.6	62.5	60.6
Nuclear	%	3.2	3.6	6.1
Imported	%	0.3	0.3	0.3

* as of December ^a end-Period

PROFILE OF DOMESTIC & EXTERNAL DEBT		2007-08	2010-11	2011-12
Total Debt & Liabilities	Rs.bn.	6691	12530	14587
as % of GDP		65.3	69.5	70.6
Total External Debt & Liabilities	\$ bn.	46.2	66.4	65.8
as % of GDP		28.2	31.5	28.5
Short Term External Debt	\$ mn.	723	640	381
Total Domestic Debt	Rs.bn.	3274	6012	7638
Permanent Debt		608	1122	1696
Floating Debt		1637	3233	4143
Unfunded Debt		1020	1656	1798
Foreign Currency Loan		8.5	1.4	1.4
Domestic Debt as % of GDP		32.0	33.3	37.0
National Saving Schemes (Outstanding amount)	Rs.bn.	1093.5	1821.4	2009.8
External Debt Servicing	\$ mn.	3115	3532	4313
External Debt Servicing - Principal	\$ mn.	1867	2458	3294
External Debt Servicing as % of exports of goods & services		12.2	11.1	14.2
Per Capita External Debt	\$	279	364	331
Per Capita Debt Servicing	\$	19	20	24
Foreign Economic Assistance	\$ mn.	3581	2548	3033
Loans		3054	1922	2631
Grants		527	626	402
Outstanding Position of Foreign Private Debt	\$ mn.	2887.3	3518.0	3496.6
by Economic Group				
Power		398.2	545.6	732.0
Communications		1110.8	1125.4	1070.4
Transport		1007.0	914.0	843.0

PUBLIC FINANCE

(Federal Government)

	2007-08	2010-11	2011-12	
Revenue Receipts	Rs.bn.	1402.8	2235.9	2424.2
Tax Revenue*	Rs.bn.	1009.4	1679.4	1945.7
Direct Taxes	%	38.4	37.3	37.6
Indirect Taxes	%	61.6	62.7	62.4
Non-Tax Revenue	Rs.bn.	393.4	556.5	478.5
Less Transfer to Provinces	Rs.bn.	457.1	997.7	1089.9
Revenue Receipts (Net)	Rs.bn.	945.7	1238.2	1334.3
Current Expenditure	Rs.bn.	1516.3	2295.9	2209.3
Debt Servicing & Foreign Loans/Repayments	%	37.2	37.3	37.3
Defence Expenditure	%	18.2	19.4	19.4
Revenue Surplus/Deficit	Rs.bn.	-570.6	-1057.7	-875.0
Public Sector Development Programme	Rs.bn.	458.2	196.0	304.0

* Including surcharges

EDUCATION		2007-08	2010-11	2011-12 ^E
(Institutions/Enrolment by kind & level)				
Primary & Middle Stage				
Institutions	000 Nos.	198.2	197.5	197.2
Enrolment	000 Nos.	23787	23707	23804
Secondary Stage*				
Institutions	000 Nos.	27.1	28.4	29.1
Enrolment	000 Nos.	2741	2911	3017
Arts & Science Colleges				
Institutions	Nos.	3213	3435	3561
Enrolment	000 Nos.	960	1188	1291
Professional Colleges				
Institutions	Nos.	1202	1558	1733
Enrolment	000 Nos.	384	431	451
Universities				
Institutions	Nos.	124	135	135
Enrolment	000 Nos.	741	1108	1413

HEALTH INDICATORS		2008	2010	2011
Registered Doctors	000	134	145	152
Registered Nurses	000	65	73	77
Expenditure on Health	% of GDP	0.6	0.6	0.6
Hospitals	Nos.	948	972	980
BHUs Sub Health Centres	Nos.	5310	5344	5449
Maternity/Child Health Centres	Nos.	908	909	851
Rural Health Centres	Nos.	561	577	579
Registered Lady Health Visitors	Nos.	10002	11510	12621
Population per Bed	Nos.	1575	1701	1647
Population per Doctor	Nos.	1212	1222	1164

TRANSPORT & TELECOMMUNICATIONS		2007-08	2010-11	2011-12
Roads (Length)	000 Kms	259.0	259.5	259.5
Motor Vehicles on Road	Mn Nos.	8.9	10.4	11.5
Railways - Route	Kms	7791	7791	7791
Cargo Handled at Karachi Port	000 tonnes	37192	41431	37875
Production of Motorcycles/Rickshaws	000 Nos.	1058	1638	1645
Post Offices	000 Nos.	12342	12035	12035
Gross Earnings - Pak Railway	Rs. bn.	19.9	18.6	15.4
Mobile Phones	Mn Nos.	88	109	120
Import of Cars	000	540.0	675.8	1619.6
Internet/Broadband Connections	Mn Nos.	0.17	1.40	2.10

^E Estimate * Includes high schools and secondary vocational institutions.

Source: Various issues of SBP Annual Report, Pakistan Economic Survey and other government publications

NATIONAL BANK OF PAKISTAN

Performance at a Glance

	(Rs. Billion)		
	2004	2010	2012
Total Assets	533.2	1037.8	1309.3
Deposits	465.6	832.2	1037.8
Advances	220.8	477.5	657.4
Investments	149.4	301.3	343.5
Shareholders' Equity	24.9	103.8	116.0
Income	29.2	106.1	123.9
Expenditure	17.2	81.7	100.6
Pre-Tax Profit	12.0	24.4	23.3
After Tax Profit	6.2	17.6	16.2
Earnings per Share (Rs.)	3.35	9.49	8.74
Number of Employees	13745	16457	16440
Number of Branches	1226	1289	1317

Branch Network

1294 Domestic Branches, 23 Overseas Branches

Overseas Branch Network:

Paris, Frankfurt, New York, Washington D.C., Tokyo, Osaka
Hong Kong, Kowloon, Seoul, Bahrain, Riyadh S.A.,
Dhaka (Motijheel, Gulshen), Chittagong, Sylhet, KEPZ Offshore Banking,
Ashgabat, Bishkek, Baku, Kabul, Jalalabad, Herat and Mazar-e-Sharif.

Representative Offices:

Beijing, Tashkent, Chicago and Toronto

Regional Offices : 29

Subsidiaries:

Taurus Securities Ltd
NBP Exchange Company Ltd
NBP Leasing Ltd
First National Bank Modaraba, Pakistan
NBP Fullerton Asset Management Ltd
CJSC Subsidiary Bank of NBP in Kazakhstan, Almaty
CJSC Subsidiary Bank of NBP in Tajikistan, Dushanbe

Joint Venture:

United National Bank Ltd (UK)

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