Key 6 Years' Performance Ratios

	Indicator		2021	2020	2019	2018	2017	2016
A .	**SIZE FACTORS**							
1 .	Total Assets	**Rs. Mn**	3,846,684	3,008,527	3,124,389	2,798,566	2,505,321	2,008,855
2 .	Capital & Reserves	"	286,203	267,559	232,614	206,869	175,382	176,733
3 .	Deposits	"	3,019,155	2,418,966	2,198,049	2,011,385	1,727,102	1,657,312
4 .	Profit after Tax	"	28,008	30,559	15,810	20,015	23,028	22,752
5 .	Profit before Tax	"	52,860	46,224	28,003	29,683	35,599	37,141
B .	**ASSET QUALITY**							
6 .	Assets to Equity	**Times**	17.35	15.52	19.24	19.05	19.93	16.74
7 .	Total Assets Growth Rate	**%**	27.86	-3.71	11.64	11.70	24.71	17.73
8 .	NPLs To Total Assets	"	5.15	5.69	4.76	4.77	4.82	5.94
9 .	Investment to Deposit Ratio	"	64.20	60.50	65.95	63.85	75.02	54.13
10 .	Investment to Total Assets	"	50.39	48.64	46.39	45.89	51.72	44.66
11 .	Infection Ratio - NPLs/ Gross Advances	"	15.17	14.77	12.92	12.59	14.10	15.28
12 .	Earning Assets to Total Assets Ratio	"	95.76	85.54	92.73	92.06	89.76	92.60
13 .	NPL Coverage - Total provision/ NPLs	"	96.89	103.11	96.25	100.08	96.99	95.54
14 .	NPL Coverage - (specific provision / NPLs)	"	90.59	89.99	90.20	94.68	91.60	91.83
C .	**CAPITAL ADEQUACY**							
15 .	Tier-I Capital	**Rs. Mn**	199,752	172,896	142,716	124,818	101,303	95,540
16 .	Total Eligible Capital	"	264,095	228,120	182,532	168,658	138,885	133,167
17 .	Risk Weighted Assets - RWA	"	1,295,116	1,153,101	1,178,941	1,031,677	870,967	805,252
18 .	RWA to total assets	**%**	33.67	38.33	37.73	36.86	34.76	40.09
19 .	Tier-I Ratio	**%**	15.42	14.99	12.11	12.10	11.63	11.86
20 .	Capital Adequacy Ratio	**%**	20.39	19.78	15.48	16.35	15.95	16.54
D .	**INVESTMENT / MARKET RATIOS**							
21 .	Earning per Share and Diluted EPS	**Rs.**	13.16	14.36	7.43	9.41	10.82	10.69
22 .	Price Earning Ratio	**Times**	2.26	2.99	5.83	4.47	4.49	7.01
23 .	Price to book value ratio	**Times**	0.26	0.34	0.40	0.43	0.59	0.90
24 .	Market Value per Share	**Rs.**	34.52	42.96	43.30	42.03	48.56	74.89
25 .	Breakup value per share							
	- without surplus on revaluation of fixed assets		114.89	105.79	89.55	77.63	72.31	72.89
	- with surplus on revaluation of fixed assets & investments		134.52	125.76	109.34	97.23	82.44	83.07
26 .	Dividend per Share	**Rs.**	-	-	-	-	-	7.50
27 .	Dividend Yield ratio	**%**	-	-	-	-	-	0.10
28 .	Dividend Payout ratio	"	-	-	-	-	-	0.01
29 .	Cash Dividend	"	-	-	-	-	-	7.50
E .	**LIQUIDITY**							
30 .	Gross Advances to Deposits Ratio	**%**	43.23	47.95	52.38	52.67	49.62	47.15
31	Net Advances to Deposits Ratio	"	36.88	40.65	45.87	46.04	42.83	40.27
32 .	Net Loans To Total Assets	"	28.94	32.68	32.27	33.09	29.53	33.22
33 .	Net Loans To Total Deposits (Deposits & Borrowings)	"	33.41	38.45	37.76	38.52	35.44	39.21
34 .	Liquidity Coverage Ratio	"	164.00	180.02	147.57	169.44	169.69	-
35 .	Net Stable Funding Ratio	"	278.11	256.27	233.19	320.82	365.29	-
36 .	CASA	"	82.28	83.83	81.80	81.49	77.13	73.51
F .	**PROFITABILITY**							
37 .	Return on Average Assets - Pre Tax	**%**	1.54	1.51	0.95	1.12	1.58	2.00
38 .	Return on Average Equity - Pre Tax (Excl. Surplus on Rev.)	"	25.44	25.95	18.11	21.78	28.98	31.47
39 .	Operating Profit To Average Assets	"	2.18	2.51	1.43	1.55	1.63	2.02
40 .	Total Income To Average Assets	"	3.93	4.57	3.65	3.65	3.78	4.56
41 .	Non-Interest Income To Total Income	"	27.45	25.73	33.48	37.40	36.41	35.34
42 .	Operating Expenses To Average Assets	"	1.75	2.06	2.22	2.11	2.15	2.54
43 .	Loan Loss Provisioning Expense to Operating Profit	"	15.98	40.06	33.73	27.57	3.24	1.06
44 .	Profit before tax ratio	"	22.80	17.93	11.69	19.79	28.93	32.47
45 .	Gross Yield on Average Earning Assets	"		10.26	10.57	7.42	6.78	7.60
46 .	Cost to income ratio	"	44.59	45.01	60.91	57.71	56.88	55.73
G .	**DuPont Analysis**							
47 .	Net Operating Margin	**%**	20.81	21.79	14.62	20.65	26.99	26.83
48 .	Asset Utilization	"	3.93	4.57	3.65	3.65	3.78	4.56
49 .	Return on Assets - After Tax	"	0.82	1.00	0.53	0.75	1.02	1.22
50 .	Return on Equity - After Tax	"	13.48	17.16	10.22	14.69	18.74	19.28
H .	**Per Branch**							
51 .	Gross Advances	**Rs. Mn**	863	756	752	695	564	532
52 .	Deposits	"	1,995	1,576	1,437	1,319	1,137	1,128
53 .	Profit before Tax (PBT)	"	34.94	30.11	18.30	19.46	23.44	25.28
54 .	Profit after Tax (PAT)	"	18.51	19.91	10.33	13.12	15.16	15.49
55 .	No. of branches	**Number**	1,513	1,535	1,530	1,525	1,519	1,469
56 .	No. of employees	"	15,409	15,109	15,188	15,738	15,616	15,793
I .	**RATES**							
.	**Exchange Rate**	**US $**	**176.5135**	159.8344	154.8476	138.8619	110.4172	104.5985

6 Years' Summary (Unconsolidated)

PKR "Mn

Financial Position	2021	2020	2019	2018	2017	2016
Assets						
Cash and balances with treasury banks	278,747	249,260	292,513	247,518	160,090	160,173
Balances with other banks	17,667	14,227	13,221	12,202	26,404	13,828
Lending to financial institutions	335,467	126,805	134,780	106,392	26,916	121,709
Investments - net	1,938,171	1,463,398	1,449,555	1,284,319	1,295,720	897,131
Advances - net	1,113,392	983,255	1,008,139	926,007	739,772	667,389
Operating Fixed assets	54,754	54,717	54,679	54,106	32,752	32,901
Deferred tax assets - net	1,626	-	-	-	7,317	5,136
Right of use assets	6,605	6,670	7,221	-	-	-
Other assets	100,255	110,196	164,281	168,022	216,351	110,588
Total assets	**3,846,684**	**3,008,527**	**3,124,389**	**2,798,566**	**2,505,321**	**2,008,855**
Liabilites						
Bills payable	21,848	16,795	19,867	9,944	13,195	10,187
Borrowings	312,925	138,539	471,757	392,739	360,106	44,864
Deposits and other accounts	3,019,155	2,418,966	2,198,049	2,011,385	1,727,102	1,657,312
Liabilities against assets subject to Finance Lease	-	-	-	-	15	26
Lease liability against right of use assets	7,894	7,534	7,640	-	-	-
Deferred tax liabilities	-	2,978	10,916	6,985	-	-
Other liabilities	198,660	156,156	183,545	170,644	229,522	119,733
Total liabilities	**3,560,482**	**2,740,968**	**2,891,775**	**2,591,698**	**2,329,939**	**1,832,122**
Net Assets (Represented by as below)	**286,203**	**267,559**	**232,614**	**206,869**	**175,382**	**176,733**
Share capital	21,275	21,275	21,275	21,275	21,275	21,275
Reserves	60,371	56,563	52,309	53,274	50,357	46,800
Surplus on revaluation of assets	64,482	73,699	70,244	59,986	49,689	56,718
Unappropriated Profit	140,074	116,021	88,786	72,333	54,061	51,939
Total	**286,203**	**267,559**	**232,614**	**206,869**	**175,382**	**176,733**

Financial Performance	2021	2020	2019	2018	2017	2016
Mark-up / return / interest earned	231,883	257,811	239,477	149,969	123,073	114,403
Markup / Return / Interest expensed	134,265	153,656	167,570	89,302	68,820	59,578
Non mark-up / interest income	**97,618**	**104,155**	**71,907**	**60,666**	**54,253**	**54,824**
Fee & commission income and Exchange Income	24,314	22,327	25,170	27,017	19,026	17,013
Capital gain & Dividend income	10,783	9,787	5,262	6,545	10,301	11,405
Other income	1,844	3,963	5,768	2,687	1,740	1,549
Total non-mark-up / interest income	**36,942**	**36,077**	**36,199**	**36,249**	**31,066**	**29,967**
Total income	**134,559**	**140,232**	**108,107**	**96,915**	**85,319**	**84,791**
Non-Markup / Interest Expenses	60,004	63,112	65,853	55,931	48,528	47,253
Profit before provisions	**74,556**	**77,120**	**42,254**	**40,984**	**36,791**	**37,539**
Provisions and write offs - net	11,916	30,896	14,250	11,300	1,192	397
Extra-Ordinary Item	9,779	-	-	-	-	-
Profit before taxation	**52,860**	**46,224**	**28,003**	**29,683**	**35,599**	**37,141**
Taxation	24,852	15,665	12,194	9,668	12,571	14,389
Profit after taxation	**28,008**	**30,559**	**15,810**	**20,015**	**23,028**	**22,752**