

April 28, 2016

**The General Manager,**  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

**Dear Sir,**

**FINANCIAL RESULTS FOR THE QUARTER  
ENDED MARCH 31, 2016**

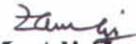
We have to inform you that the Board of Directors of National Bank of Pakistan in its meeting held at **9:00 A.M. on Thursday the April 28, 2016**, has not recommended any Cash Dividend, Bonus issue / Right Shares or any other entitlement. The financial results of the Bank for the quarter ended March 31, 2016 are enclosed.

We will be sending you required copies of printed Accounts for distribution amongst the members of the Exchange in due course.

Yours faithfully,



**(Aamir Sattar)**  
SEVP / Chief Financial Officer



**(S. M. Ali Zamin)**  
EVP & Secretary (Board)

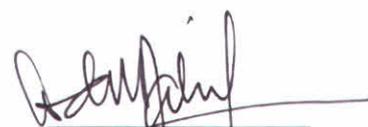
Encl: (a.a.)

**National Bank of Pakistan**  
**Condensed Interim Unconsolidated Profit & Loss Account - (Un-Audited)**  
**For the Three Months Period Ended March 31, 2016**

	Quarter Ended March 31 2016	Quarter Ended March 31 2015
----- (Rupees in '000') -----		
Mark-up / Return / Interest Earned	26,970,459	29,255,571
Mark-up / Return / Interest Expensed	14,945,023	18,669,215
Net mark-up / Interest Income	12,025,436	10,586,356
Provision against Non-Performing Loans & Advances	1,062,293	3,046,920
Provision for Diminution in Value of Investments	(59,293)	154,105
Provision against off balance sheet obligations	-	114,488
Bad Debts Written Off Directly	-	-
	1,003,000	3,315,513
Net Mark-up / Interest Income after Provisions	11,022,436	7,270,843
<b>NON MARK-UP/ INTEREST INCOME</b>		
Fee, Commission & Brokerage Income	2,818,744	2,656,849
Dividend Income	851,709	734,742
Income from Dealing in Foreign Currencies	994,736	1,455,745
Gain on Sale of Securities	1,466,658	3,496,741
Unrealized Gain / (Loss) on Revaluation of Investments classified as Held-for-Trading	6,186	3,799
Other Income	401,238	116,602
Total Non-Mark-up / Interest Income	6,539,271	8,464,478
	17,561,707	15,735,321
<b>NON MARK-UP/ INTEREST EXPENSES</b>		
Administrative Expenses	11,359,619	10,563,394
Other Provisions / Write Offs	29,173	151,951
Other Charges	2,222	659
Total Non-Mark-up / Interest Expenses	11,391,014	10,716,004
	6,170,693	5,019,317
Extra Ordinary Items	-	-
<b>PROFIT BEFORE TAXATION</b>	6,170,693	5,019,317
Taxation - Current	2,516,810	2,738,803
- Prior Year(s)	-	-
- Deferred	(382,942)	(996,314)
	2,133,868	1,742,489
<b>PROFIT AFTER TAXATION</b>	4,036,825	3,276,828
	-----Rupees-----	
<b>Basic &amp; Diluted Earnings per Share</b>	1.90	1.54



**Aamir Sattar**  
SEVP/ CFO



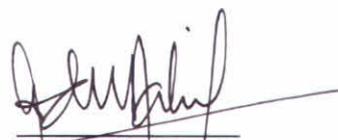
**Abdul Rahim Haroon**  
SVP/ Wing Head

**National Bank of Pakistan**  
**Condensed Interim Consolidated Profit & Loss Account - (Un-Audited)**  
**For the Three Months period ended March 31, 2016**

	Quarter Ended Mar 31 2016	Quarter Ended Mar 31 2015
----- (Rupees in '000') -----		
Mark-up / Return / Interest Earned	27,128,173	29,498,529
Mark-up / Return / Interest Expensed	<u>14,943,684</u>	<u>18,797,092</u>
Net Mark-up / Interest Income	12,184,489	10,701,437
Provision against Non-Performing Loans & Advances	<u>1,057,532</u>	3,030,451
Provision for Diminution in the Value of Investments	(140,301)	(37,009)
Provision against Off Balance Sheet Obligations	-	114,488
Bad Debts Written Off Directly	-	-
	<u>917,231</u>	<u>3,107,930</u>
Net Mark-up / Interest Income after Provisions	<u>11,267,258</u>	<u>7,593,507</u>
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee, Commission & Brokerage Income	<u>3,038,475</u>	2,930,684
Dividend income	843,126	735,202
Income from Dealing In Foreign Currencies	1,030,358	1,536,373
Gain on Sale of Securities	1,466,658	3,496,741
Unrealized (Loss) / Gain on Revaluation of Investments Classified as Held-for-Trading	6,186	3,799
Share of Profit from Joint Venture	63,467	106,744
Share of loss from Associates	(200,977)	325,862
Other income	403,466	120,001
Total non mark-up / interest income	<u>6,650,759</u>	<u>9,255,406</u>
	<u>17,918,017</u>	<u>16,848,914</u>
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Administrative expenses	<u>11,709,958</u>	10,951,586
Other provisions / write offs	29,173	157,251
Other charges	2,222	659
Total non mark-up / interest expenses	<u>11,741,353</u>	<u>11,109,495</u>
	<u>6,176,664</u>	<u>5,739,418</u>
Extra ordinary items	-	-
<b>PROFIT BEFORE TAXATION</b>	<u>6,176,664</u>	<u>5,739,418</u>
Taxation - Current	<u>2,534,804</u>	2,753,252
- Prior year(s)	-	-
- Deferred	(378,646)	(991,166)
	<u>2,156,158</u>	<u>1,762,086</u>
<b>PROFIT AFTER TAXATION</b>	<u>4,020,506</u>	<u>3,977,332</u>
<b>Attributable to :</b>		
Share Holders of the Bank	4,021,067	3,967,439
Minority Interest	(560)	9,893
	<u>4,020,506</u>	<u>3,977,332</u>
<b>Basic and Diluted Earnings per Share (Rupees)</b>	<u>1.89</u>	<u>1.86</u>



**Aamir Sattar**  
SEVP/ CFO



**Abdul Rahim Haroon**  
SVP/ Wing Head