



Exceptional 9M'25 Results: Total Income Soars 54% to PKR 232.6 Bn Market Capitalisation Surpasses US\$ 1.5 Bn

Karachi, October 30, 2025 – The Board of Directors of National Bank of Pakistan “NBP” “the Bank” met on October 28th, 2025 to approve the interim condensed financial statements of the Bank for the nine-months period ended September 30, 2025.

Maintaining its strong delivery of financial performance, the Bank reported total income of PKR 232.6 Bn, reflecting a YoY increase of PKR 81.8 Bn or 54% over PKR 150.9 Bn in 9M period of 2024. These results reflect robust contributions from both fund-based and non-fund income streams.

In a reducing interest rate environment, gross interest income stood at PKR 601.3 Bn, a 28.3% YoY decline versus PKR 838.7 Bn in the same period last year. Importantly, cost of funds dropped even sharply by 43.8% YoY to PKR 410.0 Bn, enabling net interest income to close at PKR 191.3 Bn, marking a 76% YoY increase. Benefiting from a buoyant market environment, the Bank booked capital gains of PKR 13.3 Bn, taking total non-fund income to PKR 41.4 Bn, i.e. similar to that of prior year. While fee and commission income grew by 14.4% YoY to PKR 19.7 Bn reflecting continued strength in branch banking operations, dividend income closed at PKR 3.9 Bn versus PKR 4.1 Bn in 9M'24.

Operating expenses rose in line with inflationary pressures, reaching PKR 89.0 Bn, a 9.3% YoY increase from PKR 81.4 Bn in 9M'24, partly reflecting the Bank's ongoing investments in IT systems & infrastructure. In line with its prudent risk management approach the Bank recorded net credit loss allowance of PKR 905.3 Mn. Consequently, profit before tax closed at PKR 142.8 Bn (Sep'24: PKR 20.7 Bn), while profit after tax closed at PKR 66.6 Bn (Sep'24: PKR 9.1 Bn), maintaining its 2nd highest position in the industry. Pertinent to note that the 9M'24 results included a one-off pensionary cost of PKR 49.0 Bn, significantly impacting the prior year's comparative numbers.

On the balance sheet side, total assets remained stable at 6.7 Trillion similar to that at YE'24. Investments (at cost) rose 20% to PKR 4,528.9 Bn, while gross advances contracted by 8.7% to PKR 1,526.6 Bn due to seasonal impact. Deposits stood at PKR 4,528.3 Bn, with a strong CASA ratio of 80%. Liquidity and capital buffers remained solid, with Liquidity Coverage Ratio at 207%, Net Stable Funding Ratio at 191%, and Capital Adequacy Ratio at 28.22% (YE'24: 27.80%), underscoring the Bank's financial resilience.

Early this year, the Bank has resumed dividend payouts, announcing a dividend of PKR 8.0 i.e. 80% per share for the YE 2024. This step was welcomed by the market participants as the Bank's commitment to delivering sustainable shareholder value. Reflecting increasing investor confidence, the Bank's market capitalisation has since risen to around PKR 430 Bn.. In early August this year, NBP entered the elite "Billion Dollar Club," becoming the fifth listed bank on the Pakistan Stock Exchange to cross the coveted \$1 Billion market capitalisation. By the end of September 2025, market capitalisation of NBP had crossed \$1.5 Bn.

NBP is one of the largest lenders to the agriculture sector, with an outstanding loan book of ~PKR 120 Bn, as it continues to advance its mandate of serving priority segments of the economy. The Bank is embedding ESG principles into its strategy, developing an Environmental & Social Management System, expanding green banking products, and scaling up CSR initiatives. Islamic banking remains one of NBP's fastest-growing segments. Assets of *Aitemaad Islamic Banking* rose by 32% YoY to PKR 440 Bn in the nine month period, from PKR 333 Bn at YE'24. Increasing its Sharia compliant offering, the Bank has recently launched *NBP Aitemaad Advance Salary*, a Shariah-compliant version of the Bank's flagship product..

Mr. Rehmat Ali Hasnie, President & CEO of NBP, commended the unwavering dedication of employees in driving exceptional financial performance and advancing the Bank's strategic transformation agenda. He remarked, “NBP

is in the midst of a profound organizational and technological transformation, focused on digitalization, product innovation and financial inclusion such that it can better serve its customer base.

Since its establishment in 1949, NBP has remained dedicated to expanding financial inclusion and supporting the country's socio-economic development. This strong sense of responsibility continues to guide the Bank's inclusive mission and reinforces its enduring commitment to its tagline: ***Ek Azm, Ek Pehchan – National Bank Aur Pakistan.***

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