

National Bank of Pakistan Signs MoU with PowerChina| Integrity Energy Storage (Shanghai) Technology Co. Ltd. China to Explore Financing and Green Banking Opportunities



Karachi, October 16, 2026: National Bank of Pakistan (NBP) signed a Memorandum of Understanding (MoU) with PowerChina|Integrity Energy Storage (Shanghai) Technology Co. Ltd. (I²-ESS), China, at NBP Head Office (HO) on October 12, 2026. The MoU aims to establish a framework for collaboration in SME, commercial and corporate financing, lead generation, cross-selling of banking products and services and the exploration of future opportunities in green financing.

The signing ceremony was attended by Mr. Imran Sarwar, President of National Bank of Pakistan, Ms. Naushaba Shahzad, Group Chief IDG, Mr. Usman Shahid, Group Chief CIBG, Mr. Hamad Rasool, RE-ID Faisalabad and Mr. Si Min Zhou, Global Chairman and Mr. Chengyang Yao, Chairman South Asia, representing PowerChina|I²-ESS.

The MoU reflects a shared interest in exploring business opportunities by connecting prospective borrowers, particularly businesses operating in renewable energy, energy storage and allied sectors, with NBP's banking and financing solutions. Through this collaboration, both organizations aim to identify commercially viable opportunities that support business growth and contribute to the development of sustainable energy-related industries. The arrangement also envisages positioning NBP as a preferred banking partner for financing opportunities referred by PowerChina|I²-ESS. The collaboration is further expected to create opportunities for cross-selling NBP's products and services, enabling the Bank to strengthen customer relationships and expand its business outreach. In addition, both parties will explore potential collaboration in green financing and other commercially viable projects aligned with NBP's strategic priorities and business objectives.

The MoU marks a step towards strengthening institutional collaboration between NBP and PowerChina|I²-ESS with a focus on developing mutually beneficial business opportunities and exploring financing solutions for enterprises operating in emerging and sustainability-oriented sectors.