



December 07, 2011

## **PRESS RELEASE**

### **NBP Organizes Session on “Enterprise Risk Management”**

Karachi December 07, 2011: A two day training session on “Enterprise Risk Management” was organized by National Bank of Pakistan for its employees from various functions. “Enabling a risk management culture is critically vital, and SBP regulations make it necessary for banks to strengthen their risk mitigation processes”, said the renowned international consultant Mr. Horst Simon, the trainer of the session. The training was organized in collaboration with Terrabiz Group.

National Bank of Pakistan is strategically approaching towards adopting a risk base culture across the organization. The tone to build the risk culture is set by the top management of the bank. NBP Board & Senior Management has taken a number of decisions over the past few months to support this resolve by giving the risk management an independent status from the business and support units.

President of NBP, Qamar Hussain, appreciated Mr. Horst Simon for articulating his expertise to the senior management. Mr. Qamar Hussain shared his views regarding the linkage of bank profitability and risk management at every level. He welcomed Mr. Horst for his future visits to Pakistan & conducting dedicated sessions for the bank.

Aamir Abbasi,  
Senior Vice President/Divisional Head  
Corporate Communication & Brand Management Division