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**PRESS RELEASE**

**NBP organizes a Session on “Challenges posed by latest developments in Risk Management and emerging regulatory framework”**

Karachi January 4, 2012: A Discussion session on “Challenges posed by latest developments in Risk Management and emerging regulatory framework” was organized by National bank of Pakistan for the Senior Management and Board of Directors.

This session was organized on the specific instruction of Board of Directors keeping in view changing regulatory environment and the challenges faced by the Banks which was attended by the members of the Board and Senior Management of NBP. **Ms. Lubna Farooque Malik** Director - BSD -State Bank of Pakistan and **Syed Faraz Anwer** – Partner Risk Advisory Services A.F. Ferguson & Co. had graced the occasion as guest speakers.

It is pertinent to mention that NBP Board & Senior Management has taken a number of decisions over the past few months to support their resolve to strengthen the risk management across the organization.

The Chairman of the Board, Syed Ali Raza appreciated both the Guest Speakers for articulating on the topic with full command and sharing their views regarding the linkage of bank profitability and risk management at every level. The Chairman thanked both the speakers and said that the session was extremely interesting and useful for the Board and Senior Management.

Mr. Tariq Kirmani, Director Board also appreciated SBP’s efforts in streamlining best practices and strengthening Risk based culture by providing proactive support to the Financial Institutions.

Ali Ahmed Zaib  
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