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PRESS RELEASE

NBP SIGNS REMITTANCES TRANSFER AGREEMENT WITH XPRESS MONEY

Karachi April 13, 2011: National Bank of Pakistan has signed “Money Transfer Services Agreement’ with Xpress Money Services Limited, a leading company with international presence in money transfer services. This alliance allows NBP to provide Xpress Money, transfer services through National Bank of Pakistan’s 1262 branches, a network which covers Pakistan like no other bank. NBP’s 1262 branches are spread across Pakistan forming the widest and the deepest branch network covering the remotest locations in the country.

The agreement will enable National Bank of Pakistan to take full advantage of Xpress Money’s international money transfer network. Xpress Money is engaged in the money transfer services in over 80 countries and territories with more than 25,000 agent locations worldwide. It is the leading money transfer company in the Gulf / Middle East with 26 years of experience with an impressive network of 310 offices spread worldwide. With NBP and Xpress Money alliance, overseas Pakistanis/remitters can easily and reliably send money to their loved ones at home within minutes and the beneficiaries in Pakistan can receive their money from any of NBP’s 1262 branches.

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