



July 16, 2010

Press release

Syed Iqbal Ashraf appointed SEVP/Group Chief CIBG at NBP

Mr. Syed Iqbal Ashraf, a seasoned professional with over 33 years of international banking experience, has joined National Bank of Pakistan (NBP) as Senior Executive Vice President and Group Chief of Corporate and Investment Banking Group (CIBG).

He has served at senior positions in reputed financial institutions of United Kingdom, United States of America, Middle East and Pakistan besides he is a Fellow of Association of Chartered Certified Accountants (FACCA). He is the former Deputy Managing Director/Director of Pak China Investment Company and also served as Managing Director and Chief Executive Officer of Bank of Khyber in addition to serving as Country Investment Banking Head and Head of Financial Institutions for Societe Generale (SG) - The French International Bank of France from 1996 to 2002.

His main achievements at SG were his appointment as the Financial Advisor to Privatization Commission of Pakistan for the successful privatization of United Bank Limited and arrangement of a syndicated facility as the sole arranger of USD \$ 100 Million for WAPDA, and his major roles as Financial Advisor and Lead Arranger for AWT, SNGPL and SSGC.

He was appointed in the SG consortium as financial advisor for privatization of PESCO, by the privatization commission.

He also set up Investment Banking and worked with Habib Bank Limited as Executive Vice President- Head of Investment Banking winning numerous mandates.

Yours Sincerely,

Head of Media Marketing &PR

Office: 021-99213113/021-99212734

Fax: 021-99212734