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PRESS RELEASE

NBP Successfully Meets 1000 Online Branches Target

Karachi: December 20, 2011: In a major achievement, National Bank of Pakistan has converted its 1000 branches online out of its countrywide network of 1270 branches. In a short span of eight months NBP's IT Division was able to meet this uphill task set by Bank's management at the beginning of the year.

It is worth mentioning here that NBP is present in the remotest areas of the country, where no other financial institution exists mainly due to commercial viability. With majority of branches going online people living in such remote areas will benefit the most.

Through online facility NBP customers holding an account at any online branch can deposit and withdraw cash from any of the 1000 online branches through inter branch transaction (IBT); Debit / ATM card can be issued to all customers of online branches; centralized account opening, Know Your Customer (KYC) and better control and compliance.

While appreciating the efforts of NBP's IT Division, Qamar Hussain, President, NBP said that back in May we only had 250 branches online and it required a very industrious effort to bring that number to 1000. Now NBP's customers living rural and urban areas of the country will be able to benefit from online services alike.

NBP has recently initiated a number of IT projects to make the bank one of the most technologically advanced financial institutions in the country. Currently the Bank is in the implementation phase of Core Banking System which is one of the largest IT projects in Pakistan and covers all the banking functions.

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