

PRESS RELEASE

NBP HAS THE FASTEST GROWING OVERSEAS ALLIANCE BASES FOR  
REMITTANCES

Karachi: October 18, 2012: NBP has the fastest growing overseas correspondent base for home remittances. In just around two years time NBP has made alliances with almost all leading Financial Institutions/Money service Business providing remittance services, for facilitation of overseas Pakistanis across the globe. “NBP’s focus has always been the facilitation of overseas Pakistanis and encouraging them to use legal channels for sending their hard earned money to their loved ones at home. The team at NBP has made it possible by launching new, innovative and state of the art remittance products which are compatible with the technology available globally resulting in easy integration with overseas counterparts while staying compliant with domestic and overseas regulations. The services offered by NBP are satisfying to the customer needs which is the basic reason for NBP’s phenomenal success in the home remittance business” said Khalid Bin Shaheen SEVP/Group Chief-NBP and Chairman NBP Exchange Co. Ltd. in a recently held ceremony.

As per recent Government of Pakistan estimates the number of skilled, semi skilled and unskilled workforce going abroad every year will touch around 700,000 in 2012. The increase in overseas correspondent base especially in key remittance markets for Pakistan will enable these expats to remit money home through fast, convenient, reliable and absolutely free channels. NBP is truly the nation’s bank and the growth in global coverage for remittance business is line with its core objectives to serve the national cause by facilitating overseas Pakistanis.

Yours Sincerely,

Syed Ibne Hassan  
VP/Divisional Head (A)  
Corporate Communication Division  
National Bank of Pakistan