

Press Release

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NBP signs Home Remittance Arrangement with Bank Al-Jazira



Seen in the picture are: Mr. Sami Al-Rajhi- Head of Remittance Business from Bank AlJazira (4th from left) along with Mr. Khalid Bin Shaheen, SEVP/Group Chief, Global Home Remittances Management Group from NBP (5th from left).

National Bank of Pakistan has recently signed Home Remittance Arrangement with Bank Al Jazira and the services will be launched shortly. Bank AlJazira (BAJ) is a Joint Stock Company incorporated in the Kingdom of Saudi Arabia and is recognized as one of the leading Shariah compliant fast growing financial institution in Saudi Arabia.

This collaboration of NBP and BAJ will further boost remittance business and will give choice to remitters to send money to their loved one from Saudi Arabia to Pakistan in minutes. The amount remitted from BAJ's over 48 retail branches, located in the key town centers all over KSA can be collected from any of the NBP nationwide 1327 branches. In order to receive Cash Remittance, it can instantly be collected via NBP Foree Cash, even without having a bank account. NBP Foree Transfer offers credit to the individual accounts in over 1327 online branches.