



Press Release

NBP launches Remittance Services Arrangements in collaboration with Al Rostamani International Exchange (UAE)

Karachi August 09, 2012: Acknowledging the needs of Pakistani Diaspora in UAE for sending money to their loved ones in Pakistan, National Bank of Pakistan and Al Rostamani International Exchange (ARIE), considered as one of the largest, most reputed and reliable exchange companies in the UAE have launched NBP Foree Cash and NBP Foree Transfer remittance services in this auspicious month of Ramadan which will further facilitate the celebration of Ramadan/Eid festivities.

"NBP is one of the largest players in the remittance market of Pakistan and the remittance arrangement with ARIE is another milestone," said Khalid Bin Shaheen SEVP/Group Chief NBP & Chairman NBP Exchange Co. He further said the bank is constantly working to enhance its services and expand its network all over the world to achieve greater customer satisfaction. The amount remitted from ARIE's one stop shop branches, located in the key town centers all over UAE can be collected from any of the NBP nationwide 1277 branches. In order to receive Cash Remittance, it can instantly be collected via NBP Foree Cash, even without having a bank account. NBP Foree Transfer offers credit to the individual accounts in over 1250 online branches.

Al Rostamani International Exchange (ARIE) started operations in 1979 (formerly known as Thomas Cook Al Rostamani Exchange Co) and has been a market leader in providing Foreign Exchange Services in the UAE for over 32 years. The company is wholly owned and managed by the Al Rostamani Group of the UAE, a highly resourceful, reputable and dynamic organization.

Aamir Abbasi
SVP/Divisional Head
Corporate Communication & Brand Management