

# **Students Loan Scheme - Details of Eligibility**

## **Criteria of the Scheme**

### **ELIGIBILITY**

- Under the scheme the students are eligible to apply for loans provided:
  - i) He/She has obtained admission on merit through normal course/procedure in the approved Universities/Colleges of the public sector (List Attached) mentioned hereunder.
  - ii) He/She falls at the time of admission within the age bracket of:-

For Graduation	Not exceeding 21 Years
For Post-Graduation	Not exceeding 31 Years
For Ph.D	Not exceeding 36 Years
  - iii) He/She has secured 70% marks in the last public examination.
  - iv) He/She has undertaken the study of the subjects given below.
  - v) He/She is unable to pursue studies due to financial constraints.

### **TYPES OF LOAN**

The loan facility will be available for entire duration of the study for:-

- Schedule Fee
  - Boarding expenses excluding meal charges
  - Procurement of textbooks --- Disbursed directly to the student
- } Paid directly to the University/College

### **REPAYMENT**

The maximum period of repayment of loan is 10-Years from the date of disbursement of first installment. The borrower shall repay the loan in monthly installment after six months from the date of first employment or one year from the date of completion of studies, which ever is earlier.

### **APPROVED SUBJECTS**

- |   |   |
|---|---|
| i) Engineering  | ii) Electronics   |
| iii) Oil Gas & Petro-Chemical Technology              | iv) Agriculture   |
| v) Medicine   | vi) Physics   |
| vii) Chemistry  | viii) Biology, Molecular Biology & Genetics                                 |
| ix) Mathematics                                       | x) Other Natural Sciences   |
| xi) DAWA and Islamic Jurisprudence (LL.B/LL.M Sharia) | xii) Computer Science/Information System and Technology including hardware. |
| xiii) Economics, Statistics and Econometrics          | xiv) Business Management Sciences   |
| xv) Commerce  |   |

## **OTHER INFORMATION**

- **Application Forms are available from the designated branches mentioned above or may be downloaded from National Bank of Pakistan website [www.nbp.com.pk/studentloan](http://www.nbp.com.pk/studentloan)**
- **Students are advised to submit (2) two sets of Student Loan Applications Form.**
- **The students desirous of availing loan under the Scheme may apply on prescribed form for financial assistance subject to he or she has got admission on merit through normal procedure in the Universities/ Colleges afore-mentioned.**
- **Applicants are required to submit/send their applications on the prescribed form, duly completed in all respect, to the designated branches indicated against each University/College by the given date. Incomplete application shall not be entertained.**
- **Students who have already availed this facility in the last / previous year(s) need not to apply.**

**ONLY SUCH APPLICATION RECEIVED BY THE DESIGNATED BRANCHES ON OR BEFORE 31<sup>ST</sup> MARCH 2020 SHALL BE ENTERTAINED. LOAN FACILITY IS SUBJECT TO AVAILABILITY OF FUNDS.**

⇒ For further clarification and guidance, applicant(s) may contact Mr. Muhammad Tahir Hafeez, VP / Wing Head, Students Loan Wing, National Bank of Pakistan, Head Office, Karachi.  
**Telephone No. 021-99220026, and 021-9922100- Ext.2637 Fax No. 021-99220421.**