

NBP ADVANCE SALARY FAQs (For Contractual Employees)

Q1. What is NBP Advance Salary Loan?

A. NBP Advance Salary is a personal loan facility to salaried individuals for their payment of personal needs & expenses.

Q2. Who can apply for NBP Advance Salary Loan?

A. NBP account holders who are contractual employees of federal/provincial government, semi government & autonomous bodies and receiving their salaries through NBP at least for last six months can avail this loan.

Q3. What is the Age Criteria for NBP Advance Salary?

A. Maximum age of the customer at the time of maturity of the finance should not exceed 59 years and six months.

Q4. Is there any Job length requirement to avail NBP Advance Salary?

A. Yes, minimum service in current organization should be at least 1 year.

Q5. Is there any minimum income and collateral requirement to apply for NBP Advance Salary?

A. Minimum Income required PKR 50,000/- but no collateral requirement.

Q6. What is the maximum limit of NBP Advance Salary Loan?

A. You can avail a maximum limit up to Rs. 3,000,000/-, subject to debt burden requirement i.e. not more than 40% of the net disposable income.

Q7. What is the tenure for NBP Advance Salary Loan?

Maximum Tenor	Criteria
Upto 48 months	For those who have completed 5 years of service in current organization and are eligible for gratuity
Upto 36 months	In case of less than 5 years' service in current organization and having evergreen contract
Upto remaining contract period	In case of less than 5 years' service in current organization

Q8. what is the mode of repayment?

A. Monthly installments will directly be recovered by debiting your Salary Account maintained with NBP.

Q9. Is there any requirement of References?

A. Yes, two references of work colleagues are required (same or higher grade). The references may have their salary account in any bank.

Q10. Can I avail Rollover/Enhancement Facility?

A. Yes, the existing Advance Salary customers with good repayment history can avail the Rollover/Enhancement facility at any time after four (04) months availing of loan.

Q11. What are the charges for NBP Advance Salary?

Processing Fee	Fresh	Rs. 2,000/- or 2% of the loan amount whichever is higher, subject to maximum ceiling of Rs. 20,000/-								
	Rollover/Enhancement	Rs. 2,000/- or 2% of the Net/ Fresh Enhanced Amount (i.e. Rollover/Enhancement Limit less Current Outstanding Amount) whichever is higher, subject to maximum ceiling of Rs. 20,000/-								
Verification Charges / Income Estimation	Actual to verification Agency									
Early Payment Charges	<table border="1"> <thead> <tr> <th>Year of Termination after availing Loan</th> <th>*Early Payment Charges</th> </tr> </thead> <tbody> <tr> <td>1st Year</td> <td>7%</td> </tr> <tr> <td>2nd Year</td> <td>5%</td> </tr> <tr> <td>3rd Year and above</td> <td>3%</td> </tr> </tbody> </table>		Year of Termination after availing Loan	*Early Payment Charges	1 st Year	7%	2 nd Year	5%	3 rd Year and above	3%
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3 rd Year and above	3%									
<i>*Settlement of NPL Account or Payment, after loan maturity period, will be exempted.</i>										
Documentation & Legal Charges	At Actual									

Q12. What are the required documents for NBP Advance Salary?

A. Following are the documents required at initial stage from the customer:

- Copies of CNIC of Applicant and References
- Copies of Employee ID Card of applicant and References
- Last 3 months Salary Slip/Certificate.
- Customer Undertaking
- Employer Undertaking
- PEP Undertaking
- Attested copy of contract/agreement/ offer duly verified from the concerned department.

Q13. How can I apply for NBP Advance Salary Loan?

A. You can apply online through accessing the Application Form @ NBP's Web Portal www.nbp.com.pk or by visiting your nearest NBP branch.

Q14. How will I be informed about acceptance of my Loan Application?

A. Once the Loan Application is submitted online, you will be informed through SMS then kindly visit your branch along with basic documents for registering your application.

For any further assistance please visit our website i.e. www.nbp.com.pk or call NBP help line @ 021-111-627- 627