

NBP ADVANCE SALARY FAQs (For Permanent Employees)

Q1. What is NBP Advance Salary Loan?

A. NBP Advance Salary is a personal loan facility to salaried individuals for their payment of personal needs & expenses.

Q2. Who can apply for NBP Advance Salary Loan?

A. NBP account holders who are permanent employees of federal/provincial government, semi government & autonomous bodies and receiving their salaries through NBP can avail this loan.

Q3. What is the Age Criteria for NBP Advance Salary?

A. Maximum age of the customer at the time of maturity of the finance should not exceed 59 years and six months.

Q4. Is there any Job length requirement to avail NBP Advance Salary?

A. Yes, minimum 3 years of service required.

Q5. Is there any minimum income and collateral requirement to apply for NBP Advance Salary?

A. Minimum Income required PKR 25,000/- but no collateral requirement.

Q6. What is the maximum limit of NBP Advance Salary Loan?

A. You can avail a maximum limit up to Rs. 3,000,000/-, subject to debt burden requirement i.e. not more than 40% of the net disposable income.

Q7. What is the tenure for NBP Advance Salary Loan and what is the mode of repayment?

A. Flexible tenure maximum up to 4 years and monthly installments will directly be recovered by debiting your Salary Account maintained with NBP.

Q8. Is there any requirement of References?

A. Yes, two references of work colleagues are required (same or higher grade). The references may have their salary account in any bank.

Q9. Can I avail Rollover/Enhancement Facility?

A. Yes, the existing Advance Salary customers with good repayment history can avail the Rollover/Enhancement facility at any time after four (04) months availing of loan.

Q10. What are the charges for NBP Advance Salary?

A. The charges will be the following:

Processing Fee	Fresh	Rs. 2,000/- or 2% of the loan amount whichever is higher, subject to maximum ceiling of Rs. 20,000/-								
	Rollover/Enhancement	Rs. 2,000/- or 2% of the Net/ Fresh Enhanced Amount (i.e. Rollover/Enhancement Limit less Current Outstanding Amount) whichever is higher, subject to maximum ceiling of Rs. 20,000/-								
Verification Charges / Income Estimation	Actual to verification Agency									
Early Payment Charges	<table border="1"> <thead> <tr> <th>Year of Termination after availing Loan</th> <th>*Early Payment Charges</th> </tr> </thead> <tbody> <tr> <td>1st Year</td> <td>7%</td> </tr> <tr> <td>2nd Year</td> <td>5%</td> </tr> <tr> <td>3rd Year and above</td> <td>3%</td> </tr> </tbody> </table>		Year of Termination after availing Loan	*Early Payment Charges	1 st Year	7%	2 nd Year	5%	3 rd Year and above	3%
	Year of Termination after availing Loan	*Early Payment Charges								
	1 st Year	7%								
	2 nd Year	5%								
3 rd Year and above	3%									
<i>*Settlement of NPL Account or Payment, after loan maturity period, will be exempted.</i>										
Documentation & Legal Charges	At Actual									

Q11. What are the required documents for NBP Advance Salary?

A. Following are the documents required at initial stage from the customer:

- Copies of CNIC of Applicant and References
- Copies of Employee ID Card of applicant and References
- Last 3 months Salary Slip/Certificate.
- Customer Undertaking
- Employer Undertaking
- PEP Undertaking NBP ADVANCE SALARY FAQs (For Permanent Employees)

Q12. Can I club my other Source of Income with my salary income?

A. Yes, clubbing of other source of income for **Permanent** employees is allowed for limit calculation.

Q13. Which type of Other Source of Income will be considered and what documents are required?

Types of Other Sources of Income	Criteria /Documents Required for Clubbing of Other Income
Verified Rental Income	<ul style="list-style-type: none"> • Copy of rent agreement. • Copy of proof of ownership i.e. Title documents.
Verified Agriculture Income	<ul style="list-style-type: none"> • Copy of proof of ownership i.e. Title documents.
Verified Income from Investments (TDRs/National Saving Certificate/Premium Prize Bond)	<ul style="list-style-type: none"> • Copy of proof of savings i.e. TDR/National Saving Certificate/Premium Prize Bond (Registered) • Bank Account statement where savings income is being credited atleast for last 6 months. • Copy of Income tax return showing the investments in TDR/NSC/PPB

Q14. Can clubbing of multiple other source of income be allowed?

A. No, only one other source of income out of three can be allowed.

Q15. What percentage of other source of income can be clubbed with salary of the applicant?

A. The portion of other source of income can be clubbed, maximum upto 35% amount of Gross Salary.

Q16. Can clubbing of income be allowed in case of joint property/investment?

A. Yes, but only upto the applicant's share.

Q17. How much do you charge for the verification of other source of income?

A. Flat Rs. 1,000/- + FED will be charged by the verification company.

Q18. How can I apply for NBP Advance Salary Loan?

A. You can apply online through accessing the Application Form @ NBP's Web Portal www.nbp.com.pk or by visiting your nearest NBP branch.

Q19. How will I be informed about acceptance of my Loan Application?

A. Once the Loan Application is submitted online, you will be informed through SMS then kindly visit your branch along with basic documents for registering your application. For any further assistance please visit our website i.e. www.nbp.com.pk or call NBP help line @ 021-111- 627-627